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Report on the exercise of voting rights Ethos - Equities Sustainable World ex CH

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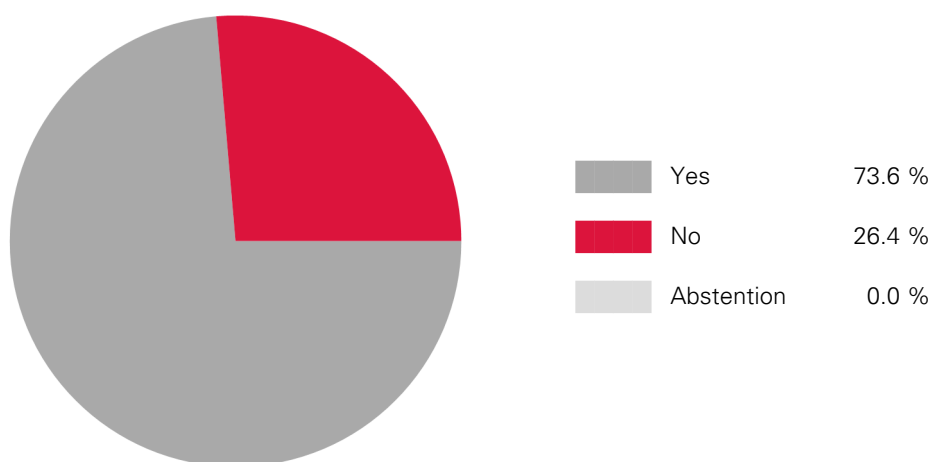
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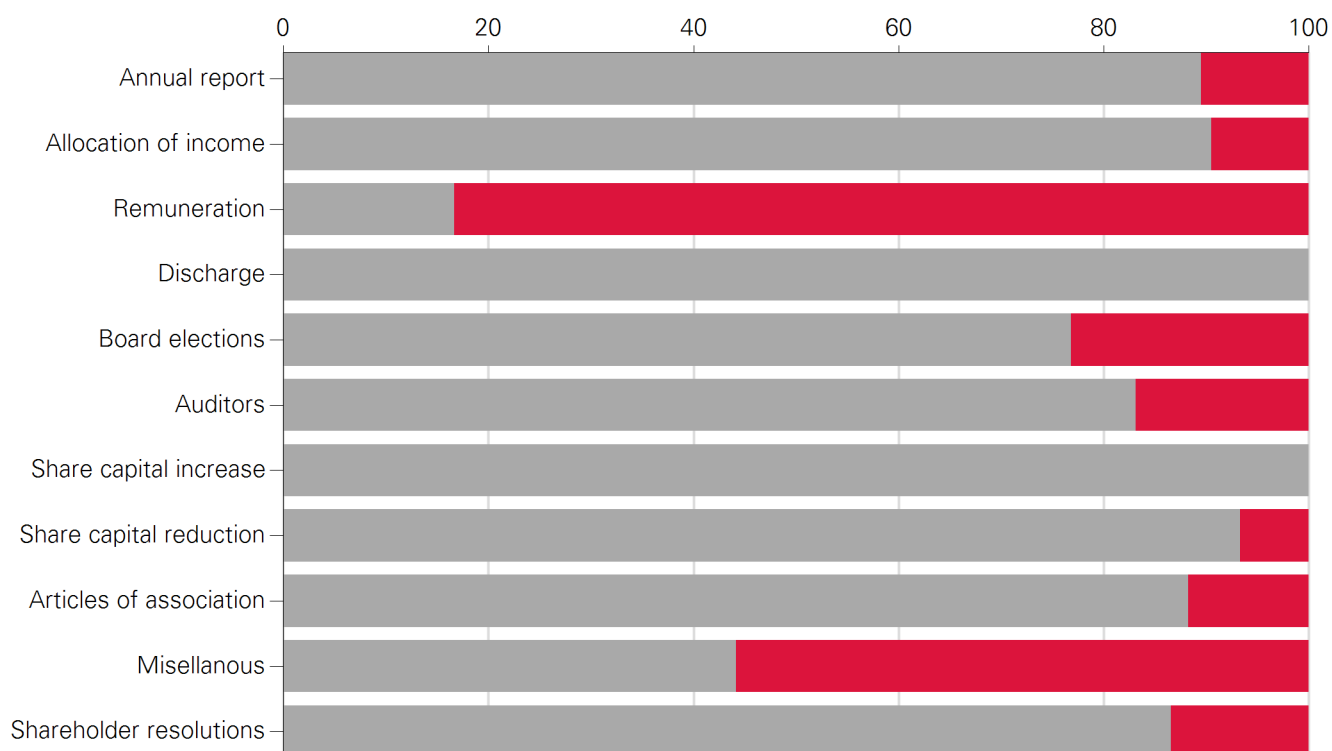
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	86	1194	889	305	0
Extraordinary general meetings	2	2	2	0	0
Annual and extraordinary general meetings	4	67	39	28	0
Total	92	1263	930	333	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	17	89.5 %	2	10.5 %	0	0.0 %	19
Allocation of income	19	90.5 %	2	9.5 %	0	0.0 %	21
Remuneration	13	16.7 %	65	83.3 %	0	0.0 %	78
Discharge	3	100.0 %	0	0.0 %	0	0.0 %	3
Board elections	646	76.8 %	195	23.2 %	0	0.0 %	841
Auditors	69	83.1 %	14	16.9 %	0	0.0 %	83
Share capital increase	14	100.0 %	0	0.0 %	0	0.0 %	14
Share capital reduction	14	93.3 %	1	6.7 %	0	0.0 %	15
Articles of association	15	88.2 %	2	11.8 %	0	0.0 %	17
Misellaneous	30	44.1 %	38	55.9 %	0	0.0 %	68
Shareholder resolutions	90	86.5 %	14	13.5 %	0	0.0 %	104

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

✓	For
○	Partly for
✗	Oppose
✕	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Miscellaneous	Shareholder resolutions
3M Company	10.05.2016	AGM			✗		○	✓				✓	✓
Aetna	20.05.2016	AGM			✗		○	✓				✓	✓
Allstate	24.05.2016	AGM			✗		○	✓					✓
Amcor	20.10.2016	AGM			✗		✓						
American Express Company	02.05.2016	AGM			✗		○	✓				✗	✓
Anthem	19.05.2016	AGM			✗		○	✓					✓
Apple	26.02.2016	AGM			✗		✓	✓				✗	✓
Asahi Group Holdings	24.03.2016	AGM		✓	✓		○				✓	✓	
Astellas Pharma	20.06.2016	AGM		✓			✓					○	
AstraZeneca	29.04.2016	AGM	✓	✗	✗		✓	○	✓	✓		✗	
Avalonbay Communities	19.05.2016	AGM			✗		○	✓					
Bank of Montréal	05.04.2016	AGM			✗		○	✓					✓
BCE Inc.	28.04.2016	AGM			✗		○	✓					○
Best Buy	14.06.2016	AGM			✗		○	✓					
Boston Properties	17.05.2016	AGM			✗		○	✓					
Bristol-Myers Squibb	03.05.2016	AGM			✗		○	✗					✓
Campbell Soup	16.11.2016	AGM			✗		○	✓					
Canadian Imperial Bank of Commerce	05.04.2016	AGM			○		○	✓			✓		○
Capital One Financial	05.05.2016	AGM			✗		○	✓					
Cintas	18.10.2016	AGM			✗		○	✓				✗	
Cisco Systems	12.12.2016	AGM			✗		○	✓					○
Coca-Cola	27.04.2016	AGM			✗		○	✓				✗	✓
Colgate-Palmolive	06.05.2016	AGM			✗		○	✓					✓
Comcast	19.05.2016	AGM					○	✓				○	✓
Conagra Brands	23.09.2016	AGM			✗		✓	✓					

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Misellaneous	Shareholder resolutions
Consolidated Edison	16.05.2016	AGM			✗		🟡	✔					
CVS Health	19.05.2016	AGM			✗		✔	✔					✔
Danone	28.04.2016	MIX	✔	✔			✔	🟡	✔	✔		🟡	
Diageo	21.09.2016	AGM	✔	✔	✗		🟡	✔	✔	✔		✔	
Dr Pepper Snapple Group	19.05.2016	AGM			✗		✔	✔			✔		✔
Ebay	27.05.2016	AGM			✗		🟡	✔				✗	✔
Estée Lauder Companies	11.11.2016	AGM			✗		🟡	✔					
General Mills	27.09.2016	AGM			✗		🟡	✔				✗	
Hang Seng Bank	06.05.2016	AGM	✔				✗	✔	✔	✔			
Hasbro	19.05.2016	AGM			✗		🟡	✔					
HCP	28.04.2016	AGM			✗		🟡	✗					
Home Depot	19.05.2016	AGM			✗		🟡	✔					✔
Hong Kong Exchange & Clearing	28.04.2016	AGM	✔	✔			✔	✔	✔	✔			✗
Humana	21.04.2016	AGM			✗		🟡	✔					
IBM	26.04.2016	AGM			✗		🟡	✔					✔
Intact Financial	04.05.2016	AGM	✔		✗		🟡	✔					
Intel	19.05.2016	AGM			✗		🟡	✔					✔
ISS	05.04.2016	AGM	✔	✔	✔	✔	✔	✔		✔	🟡		
Johnson & Johnson	28.04.2016	AGM			✗		🟡	✔					🟡
Kao	25.03.2016	AGM		✔			🟡					✔	
KDDI Corp	22.06.2016	AGM		✔			🟡				✗	✔	
Kellogg	29.04.2016	AGM			✗		✔	✔					✔
Kohl's	11.05.2016	AGM			✗		🟡	✗				✗	✔
L Brands	19.05.2016	AGM			✗		✗	✔		✔			✔
L'Oréal	20.04.2016	MIX	✔	✔			🟡	✗	✔			🟡	
Marsh & McLennan	19.05.2016	AGM			✗		✔	✔					
Mattel	19.05.2016	AGM			✗		🟡	✔					✔
McDonald's	26.05.2016	AGM			✗		🟡	✔					✔
Merck	24.05.2016	AGM			✗		🟡	✔					✔
Microsoft	30.11.2016	AGM			🟡		✔	✔		✔			✗
Mitsubishi Tanabe Pharma	22.06.2016	AGM		✔			✔					🟡	
Mizuho Financial Group	24.06.2016	AGM					🟡			✔		🟡	
Mondelez International	18.05.2016	AGM			✗		🟡	✔					✔
MTR	01.02.2016	EGM		✔									

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Misellaneous	Shareholder resolutions
MTR	18.05.2016	AGM	✓	✓			✓	✗	✓	✓			
Nike	22.09.2016	AGM			✗		⊙	✓				✓	✓
Novo Nordisk	18.03.2016	AGM	✓	✓	✓		⊙	✗	✓	✓	✓		
NTT Docomo	16.06.2016	AGM		✓			✗					✗	
Oracle	16.11.2016	AGM			✗		⊙	✓					✓
Oriental Land	29.06.2016	AGM		✗			✗				✓	✗	
Otsuka Corp	29.03.2016	AGM										✗	
Pernod-Ricard	17.11.2016	MIX	⊙	✓	✓		⊙	⊙	✓	✗		⊙	
Pfizer	28.04.2016	AGM			✗		⊙	✓					✓
Procter & Gamble	11.10.2016	AGM			✗		⊙	✓					✓
Qualcomm	08.03.2016	AGM			✗		✓	✓				✗	✓
Sanofi	04.05.2016	MIX	⊙	✓			⊙			✓		⊙	
SAP	12.05.2016	AGM		✓	✗	✓	✓	✗	✓				
Singapore Exchange	22.09.2016	AGM	✓	✓	⊙		✓	✓	✓	✓	✓		
Singapore Telecommunications	29.07.2016	AGM	✓	✓	✓		⊙	✓	✓	✓	✓	✗	
	14.10.2016	EGM							✓				
Spark New Zealand	04.11.2016	AGM					✓	✓					
Staples	14.06.2016	AGM			✗		⊙	✓					✓
Starbucks	23.03.2016	AGM			✗		⊙	✓				✗	✓
Sysco	16.11.2016	AGM			✗		⊙	✓					✓
Telstra	11.10.2016	AGM			✓		✓					✓	
Telus	05.05.2016	AGM	✓		✗		✓	✓				✗	
Time Warner Inc.	17.06.2016	AGM			✗		⊙	✓					
TJX	07.06.2016	AGM			✗		⊙	✓					✓
Toronto-Dominion Bank	31.03.2016	AGM			✗		⊙	✓					⊙
Toyota Motor	15.06.2016	AGM					⊙					⊙	
Travelers Companies	19.05.2016	AGM			✗		⊙	✓				✗	✓
United Parcel Service	05.05.2016	AGM					⊙	✓					✓
UnitedHealth	06.06.2016	AGM			✗		⊙	✓					
V.F.	26.04.2016	AGM			✗		⊙	✗					
Varian Medical Systems	11.02.2016	AGM			✗		⊙	✓					
Verizon Communications	05.05.2016	AGM			✗		⊙	✓					✓
Woolworths	24.11.2016	AGM			✓		✓					✗	

Disclaimer

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