Vontobel

Vontobel Asset Management

Vontobel Fund (CH)

Semi-annual report 2018

UMBRELLA FUND UNDER SWISS LAW OF THE TYPE
"OTHER FUNDS FOR TRADITIONAL INVESTMENTS"

Unaudited semi-annual report as at August 31, 2018
for the period from March 1, 2018 to August 31, 2018

In case of difference between the German version and the translation, the German version shall prevail.

Vontobel Fund (CH)

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Organisation

Fund management company

Vontobel Fonds Services AG
Gotthardstrasse 43
CH-8022 Zurich
Tel. +41 58 283 53 50, Fax +41 58 283 74 66

Board of Directors

Dominic Gaillard	Managing Director, Bank Vontobel AG, Chairman
Christoph Ledergerber	Managing Director, Vontobel Asset Management AG
Marco Schmid	Executive Director, Bank Vontobel AG

Executive Board

Diego Gadient	Executive Director, Vontobel Fonds Services AG, Chairman
Steven Wicki	Executive Director, Vontobel Fonds Services AG (until May 31, 2018)
Marcus Eberlein	Director, Vontobel Fonds Services AG
Olivier Schalbetter	Director, Vontobel Fonds Services AG

Custodian bank

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
P.O. Box
CH-8027 Zurich

Asset management company

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

External auditor

Ernst & Young AG
Maagplatz 1
CH-8010 Zurich

Paying agents

Bank Vontobel AG
Gotthardstrasse 43
CH-8022 Zurich

RBC Investor Services Bank S.A.
Esch-sur-Alzette, Zurich branch
Bleicherweg 7
P.O. Box
CH-8027 Zurich

Distributor

Vontobel Asset Management AG
Gotthardstrasse 43
CH-8022 Zurich

Ethos Services S.A.
Place Cornavin 2
CH-1211 Geneva

Basic data

Vontobel Fund (CH) - Sustainable Swiss Equity

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	95.68	100.02	139.86	209.23
Outstanding units A-class	172'227.094	170'708.416	159'243.770	153'423.464
Outstanding units AN-class	12'041.728	17'232.204	13'297.925	21'046.550
Outstanding units I-class	-	-	644'202.000	735'336.000
Outstanding units IA-class	350'349.675	310'551.733	182'724.989	152'249.939
Outstanding units R-class	2'525.464	2'443.464	2'535.621	2'535.621
Outstanding units S-class	-	-	-	474'627.000
Net asset value per unit in CHF A-class	173.47	195.44	212.86	221.05
Net asset value per unit in CHF AN-class	92.24	106.15	116.57	121.52
Net asset value per unit in CHF I-class	-	-	96.95	102.45
Net asset value per unit in CHF IA-class	183.26	207.04	226.37	236.02
Net asset value per unit in CHF R-class	192.75	215.89	235.91	246.28
Net asset value per unit in CHF S-class	-	-	-	128.23
Distribution per unit in CHF A-class	2.40	-	1.60	-
Distribution per unit in CHF AN-class	-	-	1.60	-
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF IA-class	3.60	1.00	2.40	-
Distribution per unit in CHF R-class	6.40	2.20	3.40	-
Distribution per unit in CHF S-class	-	-	-	-

TER for A-class	1.92%
TER for AN-class	1.09%
TER for I-class	1.08%
TER for IA-class	1.10%
TER for R-class	0.67%
TER for S-class	0.10%
High since launch of A-class	228.37
High since launch of AN-class	124.96
High since launch of I-class	103.99
High since launch of IA-class	242.67
High since launch of R-class	252.79
High since launch of S-class	129.05
Low since launch of A-class	77.40
Low since launch of AN-class	86.14
Low since launch of I-class	93.66
Low since launch of IA-class	68.97
Low since launch of R-class	81.87
Low since launch of S-class	128.23

Launch date of A-class	17.11.2008
Launch date of AN-class	30.10.2015
Launch date of I-class	01.12.2017
Launch date of IA-class	17.11.2008
Launch date of R-class	17.11.2008
Launch date of S-class	30.08.2018
Securities number of A-class	4'692'235
Securities number of AN-class	29'464'755
Securities number of I-class	38'168'399
Securities number of IA-class	4'696'454
Securities number of R-class	4'696'560
Securities number of S-class	41'499'880
ISIN code of A-class	CH0046922354
ISIN code of AN-class	CH0294647554
ISIN code of I-class	CH0381683991
ISIN code of IA-class	CH0046964547
ISIN code of R-class	CH0046965601
ISIN code of S-class	CH414998804

Basic data

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	334.78	423.72	477.77	511.86
Outstanding units A-class	1'210'737.801	1'266'307.389	1'192'376.281	1'189'063.432
Net asset value per unit in CHF A-class	276.51	334.61	400.69	430.48
Distribution per unit in CHF A-class	2.40	3.20	3.20	-

TER for A-class	0.80%
High since launch of A-class	432.23
Low since launch of A-class	106.68

Launch date of A-class	15.12.2005
Securities number of A-class	2'356'802
ISIN code of A-class	CH0023568022

Vontobel Fund (CH) - Swiss Franc Core Bond

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	51.47	39.05	17.63	16.56
Outstanding units IA-class	446'087.000	344'480.000	159'767.000	150'635.000
Net asset value per unit in CHF IA-class	115.37	113.36	110.34	109.96
Distribution per unit in CHF IA-class	1.40	1.20	1.00	-

TER for IA-class	0.24%
High since launch of IA-class	115.37
Low since launch of IA-class	98.33

Launch date of IA-class	03.07.2016
Securities number of IA-class	2'592'378
ISIN code of IA-class	CH0025923787

Vontobel Fund (CH) - Swiss Franc Corporate Bond

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	595.79	573.80	534.04	546.98
Outstanding units IA-class	5'267'288.974	5'133'156.385	4'865'001.176	5'027'812.074
Net asset value per unit in CHF IA-class	113.11	111.78	109.77	108.79
Distribution per unit in CHF IA-class	1.60	1.20	1.20	-

TER for IA-class	0.22%
High since launch of IA-class	113.42
Low since launch of IA-class	100.00

Launch date of IA-class	08.04.2009
Securities number of IA-class	4'963'176
ISIN code of IA-class	CH0049631762

Basic data

Vontobel Fund (CH) - Pension Invest Yield

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	9.07	14.97	29.03	16.98
Outstanding units A-class	2'270.000	3'125.000	14'555.000	13'477.000
Outstanding units I-class	10.000	10.000	10.000	10.000
Outstanding units NV-class	85'319.556	134'083.804	253'963.399	139'415.115
Outstanding units R-class	60.000	3'060.000	270.000	270.000
Outstanding units RV-class	3'386.810	4'345.007	6'164.064	7'086.269
Net asset value per unit in CHF A-class	97.38	100.72	102.24	102.53
Net asset value per unit in CHF I-class	97.44	101.02	102.89	103.17
Net asset value per unit in CHF NV-class	99.76	103.70	105.80	106.37
Net asset value per unit in CHF R-class	97.50	101.59	103.91	94.39
Net asset value per unit in CHF RV-class	97.57	101.67	103.99	104.69
Distribution per unit in CHF A-class	-	-	-	-
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF NV-class	-	-	-	-
Distribution per unit in CHF R-class	-	-	10.20	-
Distribution per unit in CHF RV-class	-	-	-	-

TER for A-class	1.18%
TER for I-class	0.61%
TER for NV-class	0.67%
TER for R-class	0.41%
TER for RV-class	0.43%
High since launch of A-class	105.01
High since launch of I-class	105.58
High since launch of NV-class	108.59
High since launch of R-class	106.61
High since launch of RV-class	106.70
Low since launch of A-class	95.37
Low since launch of I-class	95.43
Low since launch of NV-class	97.69
Low since launch of R-class	93.74
Low since launch of RV-class	95.53

Launch date of A-class	25.11.2015
Launch date of I-class	25.11.2015
Launch date of NV-class	14.09.2015
Launch date of R-class	25.11.2015
Launch date of RV-class	25.11.2015
Securities number of A-class	28'101'647
Securities number of I-class	29'481'313
Securities number of NV-class	28'101'665
Securities number of R-class	28'101'709
Securities number of RV-class	28'101'724
ISIN code of A-class	CH0281016474
ISIN code of I-class	CH0294813131
ISIN code of NV-class	CH0281016656
ISIN code of R-class	CH0281017092
ISIN code of RV-class	CH0281017241

Basic data

Vontobel Fund (CH) - Pension Invest Balanced

	29.02.2016	28.02.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	7.57	11.21	22.90	26.28
Outstanding units A-class	2'010.000	6'065.000	17'811.204	18'146.204
Outstanding units I-class	2'510.000	5'010.000	26'615.000	36'460.000
Outstanding units NV-class	62'799.627	81'962.227	145'353.308	162'718.704
Outstanding units R-class	3'901.000	3'671.000	6'869.405	6'769.405
Outstanding units RV-class	6'694.132	11'204.555	15'128.825	16'582.498
Net asset value per unit in CHF A-class	94.48	100.61	104.46	105.30
Net asset value per unit in CHF I-class	94.59	101.24	105.57	106.42
Net asset value per unit in CHF NV-class	97.68	104.65	109.31	110.51
Net asset value per unit in CHF R-class	94.70	101.70	106.50	105.80
Net asset value per unit in CHF RV-class	94.70	101.70	106.50	107.81
Distribution per unit in CHF A-class	-	-	-	-
Distribution per unit in CHF I-class	-	-	-	-
Distribution per unit in CHF NV-class	-	-	-	-
Distribution per unit in CHF R-class	-	-	2.00	-
Distribution per unit in CHF RV-class	-	-	-	-

TER for A-class	1.27%
TER for I-class	0.72%
TER for NV-class	0.67%
TER for R-class	0.42%
TER for RV-class	0.42%
High since launch of A-class	108.37
High since launch of I-class	109.43
High since launch of NV-class	113.30
High since launch of R-class	110.35
High since launch of RV-class	110.35
Low since launch of A-class	91.29
Low since launch of I-class	91.37
Low since launch of NV-class	94.35
Low since launch of R-class	91.46
Low since launch of RV-class	91.46

Launch date of A-class	25.11.2015
Launch date of I-class	25.11.2015
Launch date of NV-class	14.09.2015
Launch date of R-class	25.11.2015
Launch date of RV-class	25.11.2015
Securities number of A-class	28'101'750
Securities number of I-class	29'481'314
Securities number of NV-class	28'101'853
Securities number of R-class	28'102'232
Securities number of RV-class	28'102'257
ISIN code of A-class	CH0281017506
ISIN code of I-class	CH0294813149
ISIN code of NV-class	CH0281018538
ISIN code of R-class	CH0281022324
ISIN code of RV-class	CH0281022571

Basic data

Vontobel Fund (CH) - Sustainable Bond CHF Concept

	30.06.2016	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	99.85	124.59	137.83	152.25
Outstanding units A-class	138'154.000	304'145.000	257'440.560	249'248.560
Outstanding units AN-class	-	-	10.000	725.080
Outstanding units IA-class	58'784.000	33'747.000	49'380.000	54'870.000
Outstanding units R-class	-	-	10.000	10.000
Outstanding units S-class	719'297.000	847'241.000	1'032'027.000	1'167'517.000
Net asset value per unit in CHF A-class	109.16	105.15	103.13	103.34
Net asset value per unit in CHF AN-class	-	-	98.76	99.17
Net asset value per unit in CHF IA-class	106.46	102.20	100.02	100.47
Net asset value per unit in CHF R-class	-	-	99.48	99.84
Net asset value per unit in CHF S-class	109.15	105.24	103.04	103.56
Distribution per unit in CHF A-class	1.20	-	-	-
Distribution per unit in CHF AN-class	-	-	-	-
Distribution per unit in CHF IA-class	1.50	0.65	-	-
Distribution per unit in CHF R-class	-	-	-	-
Distribution per unit in CHF S-class	1.30	0.70	-	-

TER for A-class	0.80%
TER for AN-class	0.30%
TER for IA-class	0.30%
TER for R-class	0.35%
TER for S-class	0.20%
High since launch of A-class	109.56
High since launch of AN-class	100.30
High since launch of IA-class	106.88
High since launch of R-class	100.22
High since launch of S-class	109.59
Low since launch of A-class	99.51
Low since launch of AN-class	98.22
Low since launch of IA-class	99.49
Low since launch of R-class	98.94
Low since launch of S-class	99.51

Launch date of A-class	11.12.2013
Launch date of AN-class	04.12.2017
Launch date of IA-class	31.10.2014
Launch date of R-class	12.01.2018
Launch date of S-class	11.12.2013
Securities number of A-class	22'932'312
Securities number of AN-class	38'168'265
Securities number of IA-class	25'905'269
Securities number of R-class	39'592'280
Securities number of S-class	22'932'471
ISIN code of A-class	CH0229323123
ISIN code of AN-class	CH0381682654
ISIN code of IA-class	CH0259052691
ISIN code of R-class	CH0395922807
ISIN code of S-class	CH0229324717

Basic data

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

	30.06.2016	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	24.05	43.42	28.03	29.38
Outstanding units A-class	69'894.000	68'342.000	3'295.000	4'845.000
Outstanding units AN-class	-	-	10.000	10.000
Outstanding units IA-class	10'500.000	79'893.000	27'611.370	27'676.370
Outstanding units R-class	-	-	1'510.000	5'610.000
Outstanding units S-class	136'900.000	234'000.000	209'360.000	209'360.000
Net asset value per unit in CHF A-class	110.43	114.33	115.57	116.11
Net asset value per unit in CHF AN-class	-	-	98.05	100.43
Net asset value per unit in CHF IA-class	102.81	106.53	107.76	110.35
Net asset value per unit in CHF R-class	-	-	96.87	99.49
Net asset value per unit in CHF S-class	111.39	115.77	117.13	120.39
Distribution per unit in CHF A-class	1.00	0.35	2.00	-
Distribution per unit in CHF AN-class	-	-	-	-
Distribution per unit in CHF IA-class	1.15	0.55	-	-
Distribution per unit in CHF R-class	-	-	-	-
Distribution per unit in CHF S-class	1.60	1.30	-	-

TER for A-class	1.37%
TER for AN-class	0.97%
TER for IA-class	1.03%
TER for R-class	0.37%
TER for S-class	0.28%
High since launch of A-class	119.90
High since launch of AN-class	101.67
High since launch of IA-class	111.75
High since launch of R-class	100.20
High since launch of S-class	121.34
Low since launch of A-class	99.68
Low since launch of AN-class	96.44
Low since launch of IA-class	96.08
Low since launch of R-class	95.25
Low since launch of S-class	99.68

Launch date of A-class	11.12.2013
Launch date of AN-class	04.12.2017
Launch date of IA-class	07.11.2014
Launch date of R-class	12.01.2018
Launch date of S-class	11.12.2013
Securities number of A-class	23'077'940
Securities number of AN-class	38'168'264
Securities number of IA-class	25'949'293
Securities number of R-class	39'592'278
Securities number of S-class	23'077'943
ISIN code of A-class	CH0230779404
ISIN code of AN-class	CH0381682647
ISIN code of IA-class	CH0259492939
ISIN code of R-class	CH0395922781
ISIN code of S-class	CH0230779438

Basic data

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

	30.06.2016	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	64.43	80.43	74.65	72.87
Outstanding units R-class	-	-	10.000	10.000
Outstanding units S-class	629'037.000	704'266.000	607'658.000	577'013.000
Net asset value per unit in CHF R-class	-	-	93.76	97.36
Net asset value per unit in CHF S-class	102.43	114.20	122.85	126.28
Distribution per unit in CHF R-class	-	-	-	-
Distribution per unit in CHF S-class	1.60	1.20	1.40	-

TER for R-class	0.37%
TER for S-class	0.22%
High since launch of R-class	100.75
High since launch of S-class	131.98
Low since launch of R-class	89.83
Low since launch of S-class	93.55

Launch date of R-class	12.01.2018
Launch date of S-class	14.07.2014
Securities number of R-class	39'592'277
Securities number of S-class	24'807'922
ISIN code of R-class	CH0395922773
ISIN code of S-class	CH0248079227

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

	30.06.2016	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	26.99	33.66	33.56	35.66
Outstanding units R-class	-	-	10.000	10.000
Outstanding units S-class	255'853.000	335'793.000	339'643.000	368'328.000
Net asset value per unit in CHF R-class	-	-	97.91	97.35
Net asset value per unit in CHF S-class	105.50	100.23	98.81	96.81
Distribution per unit in CHF R-class	-	-	-	-
Distribution per unit in CHF S-class	1.75	1.35	1.60	-

TER for R-class	0.37%
TER for S-class	0.25%
High since launch of R-class	102.78
High since launch of S-class	108.27
Low since launch of R-class	96.43
Low since launch of S-class	89.45

Launch date of R-class	12.01.2018
Launch date of S-class	14.07.2014
Securities number of R-class	39'592'276
Securities number of S-class	24'807'962
ISIN code of R-class	CH0395922765
ISIN code of S-class	CH0248079623

Basic data

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	401.94	429.95	471.79
Outstanding units A-class	150'279.000	33'333.000	79'044.291
Outstanding units AN-class	-	10.000	4'518.002
Outstanding units IA-class	252.000	2'595.078	82'817.392
Outstanding units R-class	-	658.867	794.803
Outstanding units S-class	3'011'192.000	3'088'054.000	3'187'867.066
Net asset value per unit in CHF A-class	126.24	134.87	134.88
Net asset value per unit in CHF AN-class	-	98.97	101.43
Net asset value per unit in CHF IA-class	108.61	89.01	91.10
Net asset value per unit in CHF R-class	-	95.52	99.41
Net asset value per unit in CHF S-class	127.17	137.68	142.11
Distribution per unit in CHF A-class	2.00	3.20	-
Distribution per unit in CHF AN-class	-	-	-
Distribution per unit in CHF IA-class	27.10	-	-
Distribution per unit in CHF R-class	-	-	-
Distribution per unit in CHF S-class	1.70	1.40	-

TER for A-class	1.11%
TER for AN-class	0.50%
TER for IA-class	0.50%
TER for R-class	0.35%
TER for S-class	-
High since launch of A-class	142.88
High since launch of AN-class	104.87
High since launch of IA-class	112.54
High since launch of R-class	101.11
High since launch of S-class	145.69
Low since launch of A-class	91.72
Low since launch of AN-class	94.79
Low since launch of IA-class	83.06
Low since launch of R-class	91.50
Low since launch of S-class	91.78

Launch date of A-class	26.01.2016
Launch date of AN-class	04.12.2017
Launch date of IA-class	16.02.2017
Launch date of R-class	12.01.2018
Launch date of S-class	26.01.2016
Securities number of A-class	31'118'886
Securities number of AN-class	38'168'262
Securities number of IA-class	31'118'958
Securities number of R-class	39'592'281
Securities number of S-class	31'118'955
ISIN code of A-class	CH0311188863
ISIN code of AN-class	CH0381682621
ISIN code of IA-class	CH0311189580
ISIN code of R-class	CH0395922815
ISIN code of S-class	CH0311189556

Basic data

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

	30.04.2017	28.02.2018	31.08.2018
Total net asset value in CHF millions	26.16	24.40	23.92
Outstanding units A-class	173'328.000	147'006.467	135'213.467
Outstanding units AN-class	-	10.000	10.000
Outstanding units IA-class	57'357.000	57'897.000	57'897.000
Net asset value per unit in CHF A-class	113.47	119.23	124.40
Net asset value per unit in CHF AN-class	-	97.44	102.02
Net asset value per unit in CHF IA-class	113.26	118.60	122.66
Distribution per unit in CHF A-class	0.80	-	-
Distribution per unit in CHF AN-class	-	-	-
Distribution per unit in CHF IA-class	1.65	1.40	-

TER for A-class	1.14%
TER for AN-class	0.57%
TER for IA-class	0.64%
High since launch of A-class	127.63
High since launch of AN-class	104.23
High since launch of IA-class	126.90
Low since launch of A-class	87.16
Low since launch of AN-class	93.48
Low since launch of IA-class	87.22

Launch date of A-class	16.12.2015
Launch date of AN-class	04.12.2017
Launch date of IA-class	16.12.2015
Securities number of A-class	30'103'710
Securities number of AN-class	38'168'261
Securities number of IA-class	30'103'762
ISIN code of A-class	CH0301037104
ISIN code of AN-class	CH0381682613
ISIN code of IA-class	CH0301037625

Performance

	Launch date	2015	2016	2017	2018 01.01.2018 bis 31.08.2018	Since launch to 31.08.2018
Vontobel Fund (CH) - Sustainable Swiss Equity A-class	**17.11.2008**	2.52%	0.09%	18.58%	0.67%	131.57%
SPI TR		2.68%	-1.41%	19.92%	-0.10%	130.79%
Vontobel Fund (CH) - Sustainable Swiss Equity AN-class	**30.10.2015**	0.85%	0.92%	19.56%	1.23%	23.19%
SPI TR		-0.43%	-1.41%	19.92%	-0.10%	17.59%
Vontobel Fund (CH) - Sustainable Swiss Equity I-class	**01.12.2017**			1.21%	1.23%	2.45%
SPI TR				1.25%	-0.10%	1.15%
Vontobel Fund (CH) - Sustainable Swiss Equity IA-class	**17.11.2008**	3.36%	0.92%	19.56%	1.23%	150.55%
SPI TR		2.68%	-1.41%	19.92%	-0.10%	130.79%
Vontobel Fund (CH) - Sustainable Swiss Equity R-class	**17.11.2008**	3.81%	1.35%	20.07%	1.52%	175.93%
SPI TR		2.68%	-1.41%	19.92%	-0.10%	130.79%
Vontobel Fund (CH) - Sustainable Swiss Equity S-class	**30.08.2018**					-0.64%
SPI TR						-0.60%
Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small A-class	**15.12.2005**	11.58%	10.94%	29.68%	7.61%	252.03%
SPI Extra		11.01%	8.50%	29.73%	3.78%	210.81%
Vontobel Fund (CH) - Swiss Franc Core Bond IA-class	**03.07.2016**	1.61%	1.30%	0.14%	-0.44%	38.96%
SBI AAA-BBB TR		1.77%	1.32%	0.13%	-0.54%	41.87%
Vontobel Fund (CH) - Swiss Franc Corporate Bond IA-class	**08.04.2009**	1.12%	1.38%	0.51%	-0.33%	26.91%
Vontobel CHF Corporate Bond Index TR		1.40%	1.17%	0.32%	-0.43%	32.74%
Vontobel Fund (CH) - Pension Invest Yield A-class	**25.11.2015**	-1.51%	0.59%	5.15%	-1.57%	2.53%
Pension Index Yield Index		-1.64%	2.28%	4.99%	-0.80%	4.78%
Vontobel Fund (CH) - Pension Invest Yield I-class	**25.11.2015**	-1.48%	0.83%	5.56%	-1.23%	3.58%
Pension Index Yield Index		-1.64%	2.28%	4.99%	-0.80%	4.78%
Vontobel Fund (CH) - Pension Invest Yield NV-class	**14.09.2015**	0.82%	1.09%	5.68%	-1.24%	6.37%
Pension Index Yield Index		0.76%	2.28%	4.99%	-0.80%	7.34%
Vontobel Fund (CH) - Pension Invest Yield R-class	**25.11.2015**	-1.47%	1.30%	5.94%	-1.08%	4.60%
Pension Index Yield Index		-1.64%	2.28%	4.99%	-0.80%	4.78%
Vontobel Fund (CH) - Pension Invest Yield RV-class	**25.11.2015**	-1.43%	1.34%	5.95%	-1.08%	4.69%
Pension Index Yield Index		-1.64%	2.28%	4.99%	-0.80%	4.78%
Vontobel Fund (CH) - Pension Invest Balanced A-class	**25.11.2015**	-1.69%	0.01%	8.52%	-1.31%	5.30%
Pension Invest Balanced Index		-1.96%	2.93%	8.77%	-0.28%	9.46%
Vontobel Fund (CH) - Pension Invest Balanced I-class	**25.11.2015**	-1.65%	0.55%	9.12%	-0.95%	6.88%
Pension Invest Balanced Index		-1.96%	2.93%	8.77%	-0.28%	9.46%
Vontobel Fund (CH) - Pension Invest Balanced NV-class	**14.09.2015**	1.54%	0.62%	9.16%	-0.91%	10.51%
Pension Invest Balanced Index		1.59%	2.93%	8.77%	-0.28%	13.43%
Vontobel Fund (CH) - Pension Invest Balanced R-class	**25.11.2015**	-1.61%	0.87%	9.44%	-0.75%	7.81%
Pension Invest Balanced Index		-1.96%	2.93%	8.77%	-0.28%	9.46%
Vontobel Fund (CH) - Pension Invest Balanced RV-class	**25.11.2015**	-1.61%	0.87%	9.44%	-0.75%	7.81%
Pension Invest Balanced Index		-1.96%	2.93%	8.77%	-0.28%	9.46%
Vontobel Fund (CH) - Sustainable Bond CHF Concept A-class	**11.12.2013**	0.81%	0.68%	-0.58%	-1.03%	5.70%
SBI Rating AAA-BBB		1.77%	1.32%	0.13%	-0.54%	9.19%
Vontobel Fund (CH) - Sustainable Bond CHF Concept AN-class	**04.12.2017**			-0.07%	-0.76%	-0.83%
SBI Rating AAA-BBB				-0.01%	-0.54%	-0.55%
Vontobel Fund (CH) - Sustainable Bond CHF Concept IA-class	**31.10.2014**	1.38%	1.19%	-0.08%	-0.70%	3.32%
SBI Rating AAA-BBB		1.77%	1.32%	0.13%	-0.54%	4.48%

Performance

	Launch date	2015	2016	2017	2018 01.01.2018 bis 31.08.2018	Since launch to 31.08.2018
Vontobel Fund (CH) - Sustainable Bond CHF Concept R-class	**12.01.2018**					-0.16%
SBI Rating AAA-BBB						0.15%
Vontobel Fund (CH) - Sustainable Bond CHF Concept S-class	**11.12.2013**	1.49%	1.28%	0.01%	-0.63%	8.36%
SBI Rating AAA-BBB		1.77%	1.32%	0.13%	-0.54%	9.19%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF A-class	**11.12.2013**	0.59%	0.61%	7.65%	0.00%	20.95%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		1.73%	2.67%	7.40%	0.49%	25.94%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF AN-class	**04.12.2017**			0.15%	0.28%	0.43%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland				0.21%	0.49%	0.71%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF IA-class	**07.11.2014**	0.93%	0.96%	8.04%	0.24%	12.18%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		1.73%	2.67%	7.40%	0.49%	14.99%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF R-class	**12.01.2018**					-0.51%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland						-0.23%
Vontobel Fund (CH) - Sustainable Balanced Allocation CHF S-class	**11.12.2013**	1.78%	1.74%	8.84%	0.74%	26.48%
55 % SBI AAA-BBB, 5 % Citigroup World Government Index ex CHF Total Return, 20% SPI, 20% MSCI World ex Switzerland		1.73%	2.67%	7.40%	0.49%	25.94%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept R-class	**12.01.2018**					-2.64%
MSCI World ex Switzerland Net Return Index						0.54%
Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept S-class	**14.07.2014**	0.82%	-0.54%	16.88%	1.78%	32.44%
MSCI World ex Switzerland Net Return Index		-0.34%	9.63%	17.34%	4.21%	47.31%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept R-class	**12.01.2018**					-2.65%
Citigroup World Government Bond Index ex Switzerland						-2.30%
Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept S-class	**14.07.2014**	-4.07%	2.23%	2.85%	-2.44%	3.04%
Citigroup World Government Bond Index ex Switzerland		-2.57%	3.17%	3.07%	-2.30%	6.81%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor A-class	**26.01.2016**			23.65%	1.98%	42.89%
1741 Switzerland Cap Weighted Index				19.92%	-0.10%	25.20%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor AN-class	**04.12.2017**			0.72%	2.23%	2.97%
1741 Switzerland Cap Weighted Index				0.62%	-0.10%	0.52%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor IA-class	**16.02.2017**			19.55%	2.32%	22.32%
1741 Switzerland Cap Weighted Index				15.28%	-0.10%	15.16%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor R-class	**12.01.2018**					-0.59%
1741 Switzerland Cap Weighted Index						-1.93%
Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor S-class	**26.01.2016**			25.33%	2.66%	47.63%
1741 Switzerland Cap Weighted Index				19.92%	-0.10%	25.20%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor A-class	**16.12.2015**		5.08%	17.07%	0.74%	26.27%
MSCI World Net Total Return Index (NDDUWI)			9.16%	17.36%	4.05%	34.76%

Performance

	Launch date	2015	2016	2017	2018 01.01.2018 bis 31.08.2018	Since launch to 31.08.2018
Vontobel Fund (CH) - Vescore Global Equity Multi Factor AN-class	**04.12.2017**			0.80%	1.21%	2.02%
MSCI World Net Total Return Index (NDDUWI)				0.67%	4.05%	4.75%
Vontobel Fund (CH) - Vescore Global Equity Multi Factor IA-class	**16.12.2015**		5.60%	17.67%	1.08%	28.00%
MSCI World Net Total Return Index (NDDUWI)			9.16%	17.36%	4.05%	34.76%

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	170'708.416	159'243.770
Number of units issued	19'782.015	7'076.739
Number of units redeemed	31'246.661	12'897.045
Units outstanding at the end of the period	**159'243.770**	**153'423.464**
Net asset value per unit in CHF	212.86	221.05

Change in AN-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	17'232.204	13'297.925
Number of units issued	1'786.668	8'132.485
Number of units redeemed	5'720.947	383.860
Units outstanding at the end of the period	**13'297.925**	**21'046.550**
Net asset value per unit in CHF	116.57	121.52

Change in I-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	644'202.000
Number of units issued	654'993.000	164'773.177
Number of units redeemed	10'791.000	73'639.177
Units outstanding at the end of the period	**644'202.000**	**735'336.000**
Net asset value per unit in CHF	96.95	102.45

Change in IA-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	310'551.733	182'724.989
Number of units issued	63'451.292	25'738.916
Number of units redeemed	191'278.036	56'213.966
Units outstanding at the end of the period	**182'724.989**	**152'249.939**
Net asset value per unit in CHF	226.37	236.02

Change in R-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	2'443.464	2'535.621
Number of units issued	272.157	-
Number of units redeemed	180.000	-
Units outstanding at the end of the period	**2'535.621**	**2'535.621**
Net asset value per unit in CHF	235.91	246.28

Change in S-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	-
Number of units issued	-	474'627.000
Number of units redeemed	-	-
Units outstanding at the end of the period	**-**	**474'627.000**
Net asset value per unit in CHF	-	128.23

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	5'313'540.43	2'562'175.80
– on time	-	-
Securities		
– Equities	136'901'735.72	207'744'507.60
Derivative financial instruments	-	-
Other assets	493'609.61	1'488'581.89
Total fund assets	**142'708'885.76**	**211'795'265.29**
./. Other liabilities	-2'849'033.10	-2'568'579.31
Total net asset value	**139'859'852.66**	**209'226'685.98**
Statement of changes in net assets		
Net asset value at beginning of reporting period	100'015'409.35	139'859'852.66
Distributions	-311'305.92	-947'381.62
Balance of units issued/units redeemed	34'616'271.98	63'071'076.26
Total net income	5'539'477.25	7'243'138.68
Net asset value at end of reporting period	**139'859'852.66**	**209'226'685.98**

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	-	0.04
Negative interest	-6'442.91	-6'361.22
Income on securities		
– Equities	2'224'029.67	3'132'530.00
Accrued income paid in on units subscribed	155'289.73	369'104.94
Total income	**2'372'876.49**	**3'495'273.76**
Expense		
Interest paid	131.01	78.48
Auditing expense	15'644.54	8'388.38
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	996'879.58	628'552.22
– service fee	424'701.68	290'788.93
Other expenses	4'877.33	5'476.40
Partial carryover of expenditure on realised capital gains and losses	-145'121.48	-145'451.59
Accrued income paid out on units redeemed	618'346.85	332'181.40
Total expenses	**1'915'459.51**	**1'120'014.22**
Net income/loss (-)	**457'416.98**	**2'375'259.54**
Realised capital gain and loss	6'973'083.52	16'174.73
Payments from the capital contributions principle	615'745.62	1'029'889.34
Partial carryover of expenditure on realised capital gains and losses	-145'121.48	-145'451.59
Realised income	**7'901'124.64**	**3'275'872.02**
Non-realised capital gain and loss	-2'361'647.39	3'967'266.66
Total net income	**5'539'477.25**	**7'243'138.68**

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**202'827.70**	**-**
Profit carried forward from previous year	65'343.38	-
Profit available for distribution	**268'171.08**	**-**
Profit intended for distribution to investors	-254'790.03	-
Profit carried forward	**13'381.05**	**-**
AN-class		
Net income for financial year	**13'402.36**	**-**
Profit carried forward from previous year	9'445.10	-
Profit available for distribution	**22'847.46**	**-**
Profit intended for distribution to investors	-21'276.68	-
Profit carried forward	**1'570.78**	**-**
I-class		
Net income for financial year	**-170'409.45**	**-**
Net loss charged to accrued realised capital profits	**170'409.45**	**-**
Profit available for accumulation	-	-
Income retained for reinvestment	-	-
IA-class		
Net income for financial year	**402'962.56**	**-**
Profit carried forward from previous year	38'376.49	-
Profit available for distribution	**441'339.05**	**-**
Profit intended for distribution to investors	-438'539.97	-
Profit carried forward	**2'799.08**	**-**

Vontobel Fund (CH) - Sustainable Swiss Equity

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Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
R-class		
Net income for financial year	**8'633.81**	**-**
Profit carried forward from previous year	118.44	-
Profit available for distribution	**8'752.25**	**-**
Profit intended for distribution to investors	-8'621.11	-
Profit carried forward	**131.14**	**-**
S-class		
Net income for financial year	**-**	**-**
Profit available for distribution	**-**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**-**	**-**

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Austria							
ams	CHF	21'000	40'000	-	61'000	4'683'580.00	2.21
Total - Austria						**4'683'580.00**	**2.21**
Switzerland							
ABB N	CHF	270'000	185'000	35'000	420'000	9'597'000.00	4.53
Arbonia N	CHF	110'000	-	25'000	85'000	1'269'900.00	0.60
Aryzta N	CHF	35'437	-	35'437	-	-	0.00
Baloise Holding N	CHF	-	5'410	-	5'410	806'090.00	0.38
Belimo Holding N	CHF	500	89	-	589	2'906'715.00	1.37
Calida Holding N	CHF	30'000	-	30'000	-	-	0.00
Chocoladefabriken Lindt & Sprüngli PS	CHF	450	100	250	300	2'164'500.00	1.02
Cie Financiere Richemont N	CHF	49'000	76'100	8'000	117'100	10'035'470.00	4.74
Clariant N	CHF	-	43'000	-	43'000	1'041'460.00	0.49
Credit Suisse Group N	CHF	310'000	90'000	80'000	320'000	4'644'800.00	2.19
Daetwyler Holding I	CHF	-	9'164	-	9'164	1'662'349.60	0.78
Flughafen Zürich N	CHF	8'000	3'500	500	11'000	2'204'400.00	1.04
Forbo Holding N	CHF	1'100	940	-	2'040	3'264'000.00	1.54
Galenica	CHF	46'000	19'000	-	65'000	3'737'500.00	1.76
Geberit N	CHF	4'400	4'000	-	8'400	3'702'720.00	1.75
Georg Fischer N	CHF	-	980	-	980	1'243'620.00	0.59
Givaudan N	CHF	1'000	600	400	1'200	2'829'600.00	1.34
Implenia N	CHF	13'000	-	-	13'000	802'750.00	0.38
Kühne + Nagel N	CHF	16'000	2'000	-	18'000	2'817'000.00	1.33
LafargeHolcim N	CHF	93'000	61'300	5'000	149'300	7'046'960.00	3.33
Logitech International N	CHF	76'000	42'000	18'000	100'000	4'784'000.00	2.26
Lonza Group N	CHF	19'000	9'500	5'500	23'000	7'173'700.00	3.39
Nestlé N	CHF	265'000	127'000	5'000	387'000	31'494'060.00	14.88
Novartis N	CHF	161'000	97'000	-	258'000	20'738'040.00	9.79
Partners Group Holding N	CHF	4'500	2'885	200	7'185	5'467'785.00	2.58
Rieter Holding N	CHF	6'000	2'000	8'000	-	-	0.00
Roche Holding GS	CHF	55'000	38'000	-	93'000	22'394'400.00	10.58
Schindler Holding PS	CHF	13'500	3'800	300	17'000	3'930'400.00	1.86
SGS N	CHF	550	-	550	-	-	0.00
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	1'380	1'380	-	-	0.00
Sika I	CHF	230	190	420	-	-	0.00
Sika N	CHF	-	39'800	2'000	37'800	5'431'860.00	2.56
Sonova Holding N	CHF	-	2'800	-	2'800	514'920.00	0.24
Straumann Holding N	CHF	-	3'500	700	2'800	2'163'000.00	1.02
Sulzer N	CHF	18'500	16'000	5'500	29'000	3'514'800.00	1.66
Sunrise Communications Group N	CHF	15'000	28'000	3'000	40'000	3'536'000.00	1.67
Swiss Life Holding N	CHF	11'000	-	-	11'000	3'863'200.00	1.82
Swiss Re N	CHF	62'000	15'300	9'500	67'800	5'909'448.00	2.79
Temenos Group N	CHF	15'000	-	2'000	13'000	2'275'000.00	1.07
UBS Group N	CHF	285'000	197'000	100'000	382'000	5'781'570.00	2.73
Vifor Pharma	CHF	11'000	-	-	11'000	1'965'150.00	0.93

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Zurich Insurance Group N	CHF	25'000	12'050	2'000	35'050	10'346'760.00	4.89
Total - Switzerland						**203'060'927.60**	**95.88**
Total - Equities listed on an official exchange						**207'744'507.60**	**98.09**
Total - Equities						**207'744'507.60**	**98.09**
Total - Securities listed on an official exchange						**207'744'507.60**	**98.09**
Total - Securities						**207'744'507.60**	**98.09**
Cash at banks at sight						2'562'175.80	1.21
Cash at banks on time						0.00	0.00
Other assets						1'488'581.89	0.70
Total fund assets						**211'795'265.29**	**100.00**
Other liabilities						-2'568'579.31	-1.21
Total net asset value						**209'226'685.98**	**98.79**

Vontobel Fund (CH) - Sustainable Swiss Equity

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	207'744'507.60	98.09
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	1'266'307.389	1'192'376.281
Number of units issued	208'318.332	78'199.098
Number of units redeemed	282'249.440	81'511.947
Units outstanding at the end of the period	**1'192'376.281**	**1'189'063.432**
Net asset value per unit in CHF	400.69	430.48

Statement of Assets (in CHF)	28.02.2018	31.08.2018
Assets		
Cash at banks		
– at sight	8'066'714.26	10'779'050.36
– on time	-	-
Securities		
– Equities	469'862'160.60	501'291'952.80
Derivative financial instruments	-	-
Other assets	819'746.21	1'769'800.04
Total fund assets	**478'748'621.07**	**513'840'803.20**
./. Loans taken out	-26.13	-9.98
./. Other liabilities	-976'776.55	-1'977'742.66
Total net asset value	**477'771'818.39**	**511'863'050.56**
Statement of changes in net assets		
Net asset value at beginning of reporting period	423'717'276.92	477'771'818.39
Distributions	-3'984'543.75	-3'784'819.17
Balance of units issued/units redeemed	-26'705'997.63	-1'622'767.88
Total net income	84'745'082.85	39'498'819.22
Net asset value at end of reporting period	**477'771'818.39**	**511'863'050.56**

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	-	-
Negative interest	-83'516.01	-53'146.70
Income on securities		
– Equities	8'048'708.35	6'898'890.00
Accrued income paid in on units subscribed	502'421.82	281'372.85
Total income	**8'467'614.16**	**7'127'116.15**
Expense		
Interest paid	42.20	647.10
Auditing expense	14'644.72	7'259.18
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	3'310'749.35	1'733'098.41
– service fee	472'964.22	247'585.48
Other expenses	4'147.82	1'605.04
Accrued income paid out on units redeemed	862'693.74	264'705.50
Total expenses	**4'665'242.05**	**2'254'900.71**
Net income/loss (-)	**3'802'372.11**	**4'872'215.44**
Realised capital gain and loss	61'564'331.34	9'747'958.32
Payments from the capital contributions principle	2'172'302.39	2'874'279.34
Realised income	**67'539'005.84**	**17'494'453.10**
Non-realised capital gain and loss	17'206'077.01	22'004'366.12
Total net income	**84'745'082.85**	**39'498'819.22**

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**3'802'372.11**	**-**
Profit carried forward from previous year	29'822.59	-
Profit available for distribution	**3'832'194.70**	**-**
Profit intended for distribution to investors	-3'815'604.10	-
Profit carried forward	**16'590.60**	**-**

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Austria							
ams	CHF	180'000	115'000	15'000	280'000	21'498'400.00	4.18
Total - Austria						**21'498'400.00**	**4.18**
Switzerland							
APG SGA N	CHF	19'000	1'400	4'000	16'400	5'846'600.00	1.14
Aryzta N	CHF	131'625	-	131'625	-	-	0.00
Baloise Holding N	CHF	93'000	-	-	93'000	13'857'000.00	2.70
Banque Cantonale Vaudoise N	CHF	-	16'000	-	16'000	11'632'000.00	2.26
Belimo Holding N	CHF	2'120	680	-	2'800	13'818'000.00	2.69
Bucher Industries N	CHF	35'000	13'000	-	48'000	16'310'400.00	3.17
Calida Holding N	CHF	204'232	-	-	204'232	7'148'120.00	1.39
Chocoladefabriken Lindt & Sprüngli N	CHF	1	-	-	1	85'400.00	0.02
Chocoladefabriken Lindt & Sprüngli PS	CHF	6'600	-	1'550	5'050	36'435'750.00	7.10
Clariant N	CHF	600'000	50'000	-	650'000	15'743'000.00	3.06
Daetwyler Holding I	CHF	60'000	5'000	8'000	57'000	10'339'800.00	2.01
Emmi N	CHF	20'000	-	2'000	18'000	13'320'000.00	2.59
EMS-Chemie Holding N	CHF	14'000	-	-	14'000	8'568'000.00	1.67
Forbo Holding N	CHF	10'270	600	870	10'000	16'000'000.00	3.11
Galenica	CHF	355'000	-	54'399	300'601	17'284'557.50	3.36
GAM Holding N	CHF	320'000	-	320'000	-	-	0.00
Georg Fischer N	CHF	15'000	2'000	-	17'000	21'573'000.00	4.20
Implenia N	CHF	37'000	-	-	37'000	2'284'750.00	0.44
Komax Holding N	CHF	15'000	-	15'000	-	-	0.00
Kühne + Nagel N	CHF	170'000	11'000	-	181'000	28'326'500.00	5.51
Logitech International N	CHF	630'000	-	95'000	535'000	25'594'400.00	4.98
Panalpina Welttransport Holding N	CHF	37'000	-	-	37'000	5'372'400.00	1.05
Partners Group Holding N	CHF	56'000	-	1'000	55'000	41'855'000.00	8.16
PSP Swiss Property N	CHF	-	10'000	-	10'000	963'000.00	0.19
Rieter Holding N	CHF	35'000	7'000	27'950	14'050	2'177'750.00	0.42
Schindler Holding PS	CHF	165'000	5'000	-	170'000	39'304'000.00	7.66
SFS Group N	CHF	117'000	-	18'087	98'913	11'681'625.30	2.27
Sonova Holding N	CHF	85'000	-	8'000	77'000	14'160'300.00	2.76
Straumann Holding N	CHF	28'000	7'000	1'000	34'000	26'265'000.00	5.11
Sulzer N	CHF	30'000	-	-	30'000	3'636'000.00	0.71
Sunrise Communications Group N	CHF	65'000	126'000	46'000	145'000	12'818'000.00	2.49
Temenos Group N	CHF	115'000	10'000	9'500	115'500	20'212'500.00	3.93
Valiant Holding N	CHF	115'000	9'000	-	124'000	13'788'800.00	2.68
VAT Group N	CHF	53'000	-	26'000	27'000	3'383'100.00	0.66
Vifor Pharma	CHF	130'000	-	18'000	112'000	20'008'800.00	3.89
Total - Switzerland						**479'793'552.80**	**93.38**
Total - Equities listed on an official exchange						**501'291'952.80**	**97.56**
Total - Equities						**501'291'952.80**	**97.56**
Total - Securities listed on an official exchange						**501'291'952.80**	**97.56**

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Total - Securities						**501'291'952.80**	**97.56**
Cash at banks at sight						10'779'050.36	2.10
Cash at banks on time						0.00	0.00
Other assets						1'769'800.04	0.34
Total fund assets						**513'840'803.20**	**100.00**
Loans taken out						-9.98	0.00
Other liabilities						-1'977'742.66	-0.38
Total net asset value						**511'863'050.56**	**99.62**

Vontobel Fund (CH) - Ethos Equities Swiss Mid & Small

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	501'291'952.80	97.56
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in IA-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	344'480.000	159'767.000
Number of units issued	6'967.000	2'868.000
Number of units redeemed	191'680.000	12'000.000
Units outstanding at the end of the period	**159'767.000**	**150'635.000**
Net asset value per unit in CHF	110.34	109.96

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	437'321.02	163'056.36
– on time	-	-
Securities		
– Bonds	17'426'477.40	16'397'753.70
Derivative financial instruments	-	-
Other assets	129'808.82	115'501.22
Total fund assets	**17'993'607.24**	**16'676'311.28**
./. Other liabilities	-364'918.51	-111'976.03
Total net asset value	**17'628'688.73**	**16'564'335.25**
Statement of changes in net assets		
Net asset value at beginning of reporting period	39'051'769.24	17'628'688.73
Distributions	-416'160.00	-149'648.00
Balance of units issued/units redeemed	-20'205'032.56	-1'008'758.99
Total net income	-801'887.95	94'053.51
Net asset value at end of reporting period	**17'628'688.73**	**16'564'335.25**

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	-	-
Negative interest	-2'493.12	-723.47
Income on securities		
– Bonds	355'465.48	92'447.53
Accrued income paid in on units subscribed	4'965.98	1'043.79
Total income	**357'938.34**	**92'767.85**
Expense		
Interest paid	356.71	77.00
Auditing expense	13'516.44	6'694.58
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	53'069.62	14'209.55
Other expenses	1'408.22	205.03
Accrued income paid out on units redeemed	154'265.60	2'490.00
Total expenses	**222'616.59**	**23'676.16**
Net income/loss (-)	**135'321.75**	**69'091.69**
Realised capital gain and loss	508'701.19	62'959.75
Realised income	**644'022.94**	**132'051.44**
Non-realised capital gain and loss	-1'445'910.89	-37'997.93
Total net income	**-801'887.95**	**94'053.51**

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
IA-class		
Net income for financial year	**135'321.75**	**-**
Profit carried forward from previous year	49'166.37	-
Profit available for distribution	**184'488.12**	**-**
Profit intended for distribution to investors	-159'767.00	-
Profit carried forward	**24'721.12**	**-**

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Securities

Bonds

Securities listed on an official exchange

Swiss Franc

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	300'000	-	-	300'000	312'000.00	1.87
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	150'000	-	-	150'000	149'925.00	0.90
1.125% Aduno Holding AG 14	CHF	16.07.21	135'000	-	135'000	-	-	0.00
0.300% Akademiska Hus AB 17 EMTN	CHF	08.10.29	135'000	-	-	135'000	133'177.50	0.80
3.000% Alpiq Holding AG 12	CHF	16.05.22	125'000	-	15'000	110'000	116'985.00	0.70
2.625% Alpiq Holding AG 14	CHF	29.07.24	85'000	-	25'000	60'000	62'460.00	0.37
0.410% Amgen Inc 16	CHF	08.03.23	85'000	-	85'000	-	-	0.00
0.200% ASB Finance Ltd 17 EMTN	CHF	02.08.24	150'000	-	-	150'000	148'725.00	0.89
2.750% Asian Development Bank 10 EMTN	CHF	12.02.30	100'000	-	-	100'000	127'150.00	0.76
2.625% Axpo Holding AG 10	CHF	26.02.20	150'000	-	-	150'000	154'800.00	0.93
1.750% Axpo Holding AG 16	CHF	29.05.24	60'000	-	-	60'000	61'440.00	0.37
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	100'000	-	-	100'000	99'850.00	0.60
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	50'000	-	-	50'000	51'800.00	0.31
0.250% Canton of Aargau 15	CHF	11.12.29	100'000	-	-	100'000	98'850.00	0.59
2.625% Canton of Basel-Landschaft 11	CHF	10.05.30	200'000	-	-	200'000	251'600.00	1.51
1.500% Canton of Geneva Switzerland 12	CHF	28.05.27	200'000	-	-	200'000	222'700.00	1.34
1.125% Canton of Solothurn 12	CHF	29.11.27	250'000	-	-	250'000	272'375.00	1.63
0.400% Canton of Ticino 16	CHF	27.06.44	350'000	-	-	350'000	302'925.00	1.82
0.500% Canton of Vaud 14	CHF	18.12.24	75'000	-	-	75'000	77'925.00	0.47
1.625% Canton of Zurich 13	CHF	29.07.26	150'000	-	-	150'000	168'975.00	1.01
0.297% Caribbean Development Bank 16	CHF	07.07.28	60'000	-	60'000	-	-	0.00
0.500% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	200'000	-	-	200'000	203'400.00	1.22
0.500% Citigroup Inc 17 EMTN	CHF	22.11.24	100'000	-	-	100'000	99'300.00	0.60
2.500% City of Bern Switzerland 05	CHF	26.09.25	75'000	-	-	75'000	87'750.00	0.53
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	100'000	-	-	100'000	100'400.00	0.60
0.150% Corp Andina de Fomento 16 EMTN	CHF	24.02.22	120'000	-	-	120'000	120'240.00	0.72
0.450% Credit Agricole SA/London 17 EMTN	CHF	14.03.22	100'000	-	-	100'000	100'150.00	0.60
0.100% Deutsche Bahn Finance GMBH 15 EMTN	CHF	01.12.25	120'000	-	-	120'000	119'820.00	0.72
0.750% Deutsche Bank AG 16 EMTN	CHF	05.07.21	130'000	-	-	130'000	129'870.00	0.78
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	150'000	-	-	150'000	152'175.00	0.91
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	95'000	-	60'000	35'000	34'597.50	0.21
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	50'000	-	-	50'000	49'875.00	0.30
0.500% EMMI Finanz AG 17	CHF	21.06.29	100'000	-	-	100'000	98'950.00	0.59
0.550% Enel Finance International NV 17 EMTN	CHF	03.09.24	100'000	-	-	100'000	98'000.00	0.59
2.375% European Investment Bank 05	CHF	10.07.20	50'000	-	50'000	-	-	0.00
1.500% European Investment Bank 12	CHF	02.08.24	120'000	-	-	120'000	132'420.00	0.79
1.375% European Investment Bank 13	CHF	21.02.28	110'000	-	-	110'000	122'320.00	0.73
0.140% First Swiss Mobility 2017-1 AG 17	CHF	16.04.27	130'000	-	-	130'000	130'078.00	0.78
2.125% Gas Natural Fenosa Finance BV 13 EMTN	CHF	08.02.19	150'000	-	-	150'000	151'530.00	0.91
0.300% Geberit AG 15	CHF	17.04.23	150'000	-	-	150'000	151'275.00	0.91
1.000% Givaudan SA 14	CHF	18.09.20	150'000	-	-	150'000	153'900.00	0.92
0.375% Glarner Kantonalbank 15	CHF	26.02.27	125'000	-	-	125'000	126'000.00	0.76
2.250% Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	85'000	-	-	85'000	89'165.00	0.53
1.750% Grande Dixence SA 16	CHF	12.05.22	150'000	-	-	150'000	154'500.00	0.93
1.250% Grande Dixence SA 18	CHF	06.06.23	-	100'000	-	100'000	101'050.00	0.61
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	200'000	-	-	200'000	203'200.00	1.22
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	100'000	-	-	100'000	100'350.00	0.60
3.250% Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	140'000	-	140'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.000% International Bank for Reconstruction & Development 86	CHF	26.11.21	200'000	-	-	200'000	203'400.00	1.22
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	150'000	-	-	150'000	145'875.00	0.87
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	60'000	-	-	60'000	65'070.00	0.39
0.373% Korea National Oil Corp 18 EMTN	CHF	01.06.23	-	100'000	-	100'000	101'200.00	0.61
2.375% Kraftwerk Hinterrhein AG 10	CHF	28.07.22	250'000	-	-	250'000	270'375.00	1.62
2.750% Kraftwerke Linth-Limmern AG 11	CHF	09.06.23	150'000	-	-	150'000	161'775.00	0.97
2.375% Kraftwerke Linth-Limmern AG 13	CHF	10.12.26	200'000	-	-	200'000	207'900.00	1.25
0.700% Kraftwerke Oberhasli AG 17	CHF	30.01.26	130'000	-	-	130'000	131'235.00	0.79
2.500% Kreditanstalt fuer Wiederaufbau 05 EMTN	CHF	25.08.25	150'000	-	-	150'000	177'150.00	1.06
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	295'000	-	220'000	75'000	76'837.50	0.46
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	200'000	-	-	200'000	201'900.00	1.21
0.625% Luzerner Kantonsspital 18	CHF	25.09.28	-	100'000	-	100'000	100'758.00	0.60
0.170% McDonald's Corp 16	CHF	04.10.24	100'000	-	100'000	-	-	0.00
0.750% Mobimo Holding AG 17	CHF	20.03.26	175'000	-	-	175'000	171'675.00	1.03
0.625% Mondelez International Inc 15	CHF	30.12.21	110'000	-	55'000	55'000	55'770.00	0.33
0.050% Mondelez International Inc 17	CHF	30.03.20	100'000	-	-	100'000	100'150.00	0.60
0.250% National Australia Bank Ltd 18 EMTN	CHF	13.03.24	200'000	-	-	200'000	199'800.00	1.20
2.625% Nederlandse Waterschapsbank NV 07 EMTN	CHF	07.02.22	100'000	-	-	100'000	110'650.00	0.66
1.875% Nederlandse Waterschapsbank NV 10 EMTN	CHF	03.02.20	200'000	-	50'000	150'000	155'325.00	0.93
0.250% Nestle SA 18	CHF	28.06.24	-	100'000	-	100'000	101'000.00	0.61
2.750% Nordea Bank AB 11 EMTN	CHF	22.03.21	150'000	-	100'000	50'000	53'850.00	0.32
1.000% OP Corporate Bank plc 14 EMTN	CHF	14.07.21	250'000	-	250'000	-	-	0.00
2.500% Petroleos Mexicanos 12 EMTN	CHF	10.04.19	60'000	-	-	60'000	60'840.00	0.36
1.500% Petroleos Mexicanos 15 EMTN	CHF	08.12.20	125'000	-	-	125'000	126'875.00	0.76
2.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 06	CHF	27.01.21	150'000	-	-	150'000	160'380.00	0.96
1.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 10	CHF	03.08.20	350'000	-	-	350'000	364'630.00	2.19
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 14	CHF	19.03.25	300'000	-	-	300'000	311'850.00	1.87
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	21.01.30	150'000	-	-	150'000	147'975.00	0.89
1.625% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 12	CHF	17.04.28	260'000	-	-	260'000	291'694.00	1.75
1.750% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	25.02.26	400'000	-	-	400'000	448'680.00	2.70
0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	12.03.24	250'000	-	-	250'000	252'975.00	1.52
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	50'000	-	-	50'000	50'000.00	0.30
0.250% Province of New Brunswick Canada 17	CHF	19.01.29	100'000	-	-	100'000	98'250.00	0.59
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	249'000.00	1.49
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	115'000	-	-	115'000	118'967.50	0.71
0.500% RCI Banque SA 17 EMTN	CHF	20.04.22	175'000	-	-	175'000	176'137.50	1.06
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.25	150'000	-	-	150'000	149'925.00	0.90
0.500% Schaffhauser Kantonalbank 18	CHF	31.05.28	-	100'000	-	100'000	101'200.00	0.61
0.750% Schwyzer Kantonalbank 14	CHF	12.03.20	100'000	-	100'000	-	-	0.00
0.250% SGS SA 15	CHF	08.05.23	150'000	-	-	150'000	150'075.00	0.90
0.875% SGS SA 15	CHF	08.05.30	100'000	-	-	100'000	99'150.00	0.59
0.875% Shell International Finance BV 15 EMTN	CHF	21.08.28	50'000	-	-	50'000	51'525.00	0.31
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	175'000	-	-	175'000	217'000.00	1.30
0.400% Societe Generale SA 17 EMTN	CHF	22.02.22	75'000	-	-	75'000	74'850.00	0.45
0.010% Sonova Holding AG 16	CHF	11.10.21	100'000	-	-	100'000	99'950.00	0.60
2.375% Statnett SF 11 EMTN	CHF	08.02.21	100'000	-	-	100'000	106'200.00	0.64

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	252'000	-	-	252'000	370'288.80	2.22
2.500% Swiss Confederation Government Bond 06	CHF	08.03.36	250'000	-	-	250'000	341'600.00	2.05
2.000% Swiss Confederation Government Bond 10	CHF	28.04.21	50'000	-	-	50'000	53'610.00	0.32
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	175'000	-	-	175'000	191'975.00	1.15
1.250% Swiss Confederation Government Bond 12	CHF	11.06.24	72'000	-	-	72'000	78'926.40	0.47
1.250% Swiss Confederation Government Bond 12	CHF	27.06.37	400'000	-	-	400'000	464'560.00	2.80
1.500% Swiss Confederation Government Bond 13	CHF	24.07.25	150'000	-	-	150'000	168'825.00	1.01
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	315'000	-	155'000	160'000	178'816.00	1.07
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	200'000	-	-	200'000	211'040.00	1.27
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	-	300'000	-	300'000	301'380.00	1.81
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	150'000	-	150'000	-	-	0.00
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	-	200'000	200'000	-	-	0.00
0.500% Swiss Confederation Government Bond 18	CHF	27.06.32	-	50'000	-	50'000	52'275.00	0.31
0.340% Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	150'000	-	-	150'000	150'525.00	0.90
0.500% Swiss Prime Site AG 16	CHF	03.11.25	150'000	-	-	150'000	144'075.00	0.86
1.750% Swisscom AG 12	CHF	10.07.24	150'000	-	-	150'000	164'250.00	0.98
1.000% Swisscom AG 15	CHF	17.04.35	100'000	-	-	100'000	98'600.00	0.59
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	100'000	-	-	100'000	105'150.00	0.63
1.750% Thurgauer Kantonalbank 13	CHF	30.09.24	150'000	-	-	150'000	165'900.00	0.99
1.000% Total Capital International SA 14 EMTN	CHF	29.08.24	150'000	-	-	150'000	158'400.00	0.95
1.250% UBS Group Funding Switzerland AG 16	CHF	23.02.26	200'000	-	-	200'000	204'900.00	1.23
0.375% Verizon Communications Inc 17 EMTN	CHF	31.05.23	85'000	-	85'000	-	-	0.00
0.375% Zuger Kantonalbank AG 16	CHF	15.12.27	100'000	-	-	100'000	100'300.00	0.60
Total - Swiss Franc							**16'229'198.70**	**97.32**
Total - Bonds listed on an official exchange							**16'229'198.70**	**97.32**
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
0.750% Deutsche Bank AG 17 EMTN	CHF	21.03.22	170'000	-	-	170'000	168'555.00	1.01
Total - Swiss Franc							**168'555.00**	**1.01**
Total - Bonds traded on another regulated market open to the public							**168'555.00**	**1.01**
Total - Bonds							**16'397'753.70**	**98.33**
Total - Securities listed on an official exchange							**16'229'198.70**	**97.32**
Total - Securities traded on another regulated market open to the public							**168'555.00**	**1.01**
Total - Securities							**16'397'753.70**	**98.33**
Cash at banks at sight							163'056.36	0.98
Cash at banks on time							0.00	0.00
Other assets							115'501.22	0.69
Total fund assets							**16'676'311.28**	**100.00**
Other liabilities							-111'976.03	-0.67

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Total net asset value						**16'564'335.25**	**99.33**

Title	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018
Derivative financial instruments				
Derivatives used in the reporting period				
Futures				
EUREX SCHWEIZ 6% FED BD 8-13Y 06/2018	-	3	3	-

Vontobel Fund (CH) - Swiss Franc Core Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	16'397'753.70	98.33
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in IA-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	5'133'156.385	4'865'001.176
Number of units issued	497'923.202	474'145.898
Number of units redeemed	766'078.411	311'335.000
Units outstanding at the end of the period	**4'865'001.176**	**5'027'812.074**
Net asset value per unit in CHF	109.77	108.79

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	15'052'676.50	13'465'619.73
– on time	-	-
Securities		
– Bonds	529'403'866.75	542'349'836.00
Derivative financial instruments	-	-
Other assets	3'142'465.89	4'724'269.48
Total fund assets	**547'599'009.14**	**560'539'725.21**
./. Other liabilities	-13'555'599.96	-13'557'929.45
Total net asset value	**534'043'409.18**	**546'981'795.76**
Statement of changes in net assets		
Net asset value at beginning of reporting period	573'798'317.72	534'043'409.18
Distributions	-5'910'343.41	-6'048'888.21
Balance of units issued/units redeemed	-29'729'938.59	17'842'305.33
Total net income	-4'114'626.54	1'144'969.46
Net asset value at end of reporting period	**534'043'409.18**	**546'981'795.76**

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Income		
Income on cash at banks	-	-
Negative interest	-63'443.99	-44'458.30
Income on securities		
– Bonds	6'242'382.78	2'830'887.59
Accrued income paid in on units subscribed	438'853.17	120'445.17
Total income	**6'617'791.96**	**2'906'874.46**
Expense		
Interest paid	7'724.15	753.72
Auditing expense	15'771.02	7'823.78
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	1'181'113.98	596'489.87
Other expenses	1'408.22	244.30
Accrued income paid out on units redeemed	488'346.43	71'556.00
Total expenses	**1'694'363.80**	**676'867.67**
Net income/loss (-)	**4'923'428.16**	**2'230'006.79**
Realised capital gain and loss	2'512'100.49	88'668.82
Realised income	**7'435'528.65**	**2'318'675.61**
Non-realised capital gain and loss	-11'550'155.19	-1'173'706.15
Total net income	**-4'114'626.54**	**1'144'969.46**

Utilisation of net income (in CHF)	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
IA-class		
Net income for financial year	**4'923'428.16**	**-**
Profit carried forward from previous year	950'945.37	-
Profit available for distribution	**5'874'373.53**	**-**
Profit intended for distribution to investors	-5'838'001.41	-
Profit carried forward	**36'372.12**	**-**

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Securities

Bonds

Securities listed on an official exchange

Swiss Franc

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
0.625% Aargauische Kantonalbank 15	CHF	13.04.28	2'500'000	-	-	2'500'000	2'560'000.00	0.46
0.875% Aargauische Kantonalbank 15	CHF	23.01.30	1'300'000	-	-	1'300'000	1'352'000.00	0.24
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	2'000'000	-	-	2'000'000	2'000'000.00	0.36
0.060% Aargauische Kantonalbank 16	CHF	01.07.25	2'600'000	-	-	2'600'000	2'598'700.00	0.46
0.250% Aargauische Kantonalbank 17	CHF	07.09.26	2'000'000	-	-	2'000'000	2'007'000.00	0.36
0.375% ADCB Finance Cayman Ltd 18	CHF	23.01.23	1'705'000	-	1'705'000	-	-	0.00
1.125% Aduno Holding AG 14	CHF	16.07.21	2'630'000	-	-	2'630'000	2'719'420.00	0.49
1.375% Allreal Holding AG 15	CHF	31.03.25	4'000'000	-	4'000'000	-	-	0.00
2.250% Alpiq Holding AG 11	CHF	20.09.21	2'750'000	-	-	2'750'000	2'846'250.00	0.51
2.125% Alpiq Holding AG 15	CHF	30.06.23	2'500'000	-	-	2'500'000	2'582'500.00	0.46
0.350% ANZ New Zealand Int'l Ltd/London 18 EMTN	CHF	22.10.24	2'000'000	-	-	2'000'000	2'000'000.00	0.36
0.375% Apple Inc 15	CHF	25.11.24	2'000'000	1'000'000	-	3'000'000	3'046'500.00	0.54
2.625% Axpo Holding AG 10	CHF	26.02.20	6'000'000	-	-	6'000'000	6'192'000.00	1.10
1.500% Banco de Chile 13	CHF	03.12.19	2'500'000	-	-	2'500'000	2'558'750.00	0.46
1.125% Banco de Credito e Inversiones SA 14	CHF	26.06.19	2'000'000	-	-	2'000'000	2'023'200.00	0.36
0.250% Banco de Credito e Inversiones SA 15	CHF	17.06.20	2'000'000	-	-	2'000'000	2'005'000.00	0.36
1.750% Banco Santander Chile 13	CHF	26.09.19	5'250'000	-	-	5'250'000	5'370'750.00	0.96
1.125% Banco Santander SA 17	CHF	20.07.27	2'000'000	-	-	2'000'000	1'952'000.00	0.35
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	2'100'000	-	-	2'100'000	2'096'850.00	0.37
2.500% Bank Nederlandse Gemeenten NV 05 EMTN	CHF	21.07.25	5'500'000	-	-	5'500'000	6'468'000.00	1.15
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	4'000'000	-	4'000'000	4'010'000.00	0.72
2.250% Banque Cantonale de Fribourg 11	CHF	14.06.21	600'000	-	-	600'000	644'400.00	0.11
1.125% Banque Cantonale de Fribourg 12	CHF	01.02.22	7'000'000	-	2'500'000	4'500'000	4'720'500.00	0.84
0.300% Banque Cantonale de Fribourg 17	CHF	17.02.27	-	2'000'000	-	2'000'000	2'006'000.00	0.36
0.350% Banque Cantonale Neuchateloise 18	CHF	14.09.26	-	3'000'000	-	3'000'000	3'006'750.00	0.54
1.125% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.20	1'050'000	-	-	1'050'000	1'074'675.00	0.19
2.000% Banque Federative du Credit Mutuel SA 14 EMTN	CHF	22.05.24	4'835'000	-	-	4'835'000	5'267'732.50	0.94
0.550% Banque Federative du Credit Mutuel SA 15 EMTN	CHF	08.12.23	3'000'000	-	-	3'000'000	3'042'000.00	0.54
1.125% Barclays PLC 18 EMTN	CHF	12.07.23	-	3'000'000	-	3'000'000	3'027'000.00	0.54
1.750% Basellandschaftliche Kantonalbank 11	CHF	22.11.24	3'250'000	-	-	3'250'000	3'601'000.00	0.64
0.300% Basler Kantonalbank 17	CHF	22.06.27	1'450'000	-	-	1'450'000	1'451'450.00	0.26
0.125% Basler Kantonalbank 18	CHF	11.04.24	-	1'450'000	-	1'450'000	1'463'775.00	0.26
0.625% BAT International Finance PLC 14 EMTN	CHF	08.09.21	230'000	1'040'000	1'270'000	-	-	0.00
1.375% BAT International Finance PLC 14 EMTN	CHF	08.09.26	685'000	-	-	685'000	707'947.50	0.13
3.000% Bharat Petroleum Corp Ltd 14 EMTN	CHF	20.12.19	5'290'000	500'000	-	5'790'000	5'993'229.00	1.07
3.375% BKW AG 09	CHF	29.07.19	925'000	-	-	925'000	956'450.00	0.17
1.875% BNP Paribas SA 12 EMTN	CHF	12.09.22	2'500'000	-	-	2'500'000	2'671'250.00	0.48
1.750% BNP Paribas SA 15 EMTN	CHF	05.06.25	1'250'000	-	-	1'250'000	1'282'500.00	0.23
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	-	1'250'000	-	1'250'000	1'244'375.00	0.22
1.125% BNZ International Funding Ltd/London 12 EMTN	CHF	20.09.19	700'000	-	-	700'000	710'710.00	0.13
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	3'895'000	-	3'895'000	-	-	0.00
1.000% BP Capital Markets PLC 14	CHF	28.08.20	2'500'000	-	-	2'500'000	2'566'250.00	0.46
0.750% BP Capital Markets PLC 14 EMTN	CHF	27.09.21	135'000	-	-	135'000	138'307.50	0.02
0.625% Bucher Industries AG 14	CHF	02.10.20	80'000	-	-	80'000	81'080.00	0.01
2.500% Caisse d'Amortissement de la Dette Sociale 11 EMTN	CHF	09.12.25	3'000'000	-	-	3'000'000	3'522'000.00	0.63
2.500% Caisse de Refinancement de l'Habitat SA 11 EMTN	CHF	29.03.21	1'250'000	-	1'250'000	-	-	0.00
2.375% Caisse de Refinancement de l'Habitat SA 12	CHF	05.03.24	2'000'000	-	-	2'000'000	2'273'000.00	0.41
0.500% Canton of Basel-City 15	CHF	23.02.35	4'950'000	-	-	4'950'000	4'831'200.00	0.86
1.250% Canton of Berne 13	CHF	20.09.21	1'500'000	-	1'500'000	-	-	0.00

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
0.050% Canton of Berne 16	CHF	18.11.31	-	3'000'000	-	3'000'000	2'830'500.00	0.50
0.050% Canton of Berne 18	CHF	18.11.31	3'000'000	-	3'000'000	-	-	0.00
2.250% Canton of Geneva Switzerland 11	CHF	22.02.21	3'000'000	-	3'000'000	-	-	0.00
1.500% Canton of Geneva Switzerland 12	CHF	28.05.27	100'000	-	-	100'000	111'350.00	0.02
2.000% Canton of Geneva Switzerland 13	CHF	20.03.26	4'000'000	-	-	4'000'000	4'572'000.00	0.82
1.000% Canton of Zurich 12	CHF	03.12.25	3'000'000	-	-	3'000'000	3'222'000.00	0.57
0.000% Canton of Zurich 18	CHF	27.06.25	-	3'000'000	-	3'000'000	3'016'500.00	0.54
0.297% Caribbean Development Bank 16	CHF	07.07.28	1'075'000	-	-	1'075'000	1'030'387.50	0.18
0.750% Cembra Money Bank AG 14	CHF	14.10.19	3'840'000	-	-	3'840'000	3'880'704.00	0.69
0.500% Cembra Money Bank AG 15	CHF	15.09.21	2'950'000	-	-	2'950'000	2'991'300.00	0.53
0.250% Cembra Money Bank AG 17	CHF	23.05.24	1'500'000	-	-	1'500'000	1'488'000.00	0.27
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	950'000	-	-	950'000	986'100.00	0.18
1.875% Central American Bank for Economic Integration 14 EMTN	CHF	25.02.22	3'000'000	-	-	3'000'000	3'181'500.00	0.57
1.375% China Construction Bank Asia Corp Ltd 14 EMTN	CHF	28.05.19	5'190'000	-	-	5'190'000	5'254'875.00	0.94
0.500% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.20	2'500'000	-	-	2'500'000	2'542'500.00	0.45
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	3'735'000	-	-	3'735'000	3'910'545.00	0.70
2.500% Cie de Financement Foncier SA 06 EMTN	CHF	24.02.31	3'000'000	-	-	3'000'000	3'682'500.00	0.66
2.250% Cie de Financement Foncier SA 10 EMTN	CHF	13.10.21	500'000	-	-	500'000	541'250.00	0.10
0.500% Citigroup Inc 17 EMTN	CHF	22.11.24	1'500'000	-	1'500'000	-	-	0.00
0.040% City of Bern Switzerland 16	CHF	31.03.27	2'000'000	-	-	2'000'000	1'965'000.00	0.35
0.625% City of Lugano Switzerland 15	CHF	01.09.25	-	2'195'000	-	2'195'000	2'276'215.00	0.41
2.550% City of Zurich Switzerland 06	CHF	10.03.36	5'000'000	-	-	5'000'000	6'457'500.00	1.15
2.875% City of Zurich Switzerland 09	CHF	21.04.21	750'000	-	-	750'000	816'000.00	0.15
2.375% City of Zurich Switzerland 11	CHF	21.02.24	1'500'000	-	-	1'500'000	1'704'000.00	0.30
1.000% Coca-Cola Co/The 15	CHF	02.10.28	3'100'000	-	-	3'100'000	3'224'000.00	0.58
2.000% Cooperatieve Rabobank UA 12 EMTN	CHF	06.02.19	1'500'000	-	1'500'000	-	-	0.00
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	3'000'000	-	-	3'000'000	3'102'000.00	0.55
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	2'155'000	-	-	2'155'000	2'135'605.00	0.38
1.750% Credit Agricole SA/London 13	CHF	13.03.23	1'990'000	-	-	1'990'000	2'114'375.00	0.38
0.625% Credit Agricole SA/London 15 EMTN	CHF	15.09.23	3'250'000	-	-	3'250'000	3'297'125.00	0.59
0.550% Credit Agricole SA/London 16 EMTN	CHF	14.12.26	2'000'000	285'000	-	2'285'000	2'239'300.00	0.40
0.300% Credit Agricole SA/London 17 EMTN	CHF	18.04.24	2'600'000	-	-	2'600'000	2'584'400.00	0.46
0.200% Credit Agricole SA/London 18 EMTN	CHF	30.10.23	1'000'000	-	-	1'000'000	992'000.00	0.18
0.750% Credit Suisse AG 14	CHF	11.07.19	3'000'000	-	-	3'000'000	3'025'800.00	0.54
1.000% Credit Suisse AG/London 14 EMTN	CHF	24.09.21	2'000'000	-	-	2'000'000	2'061'000.00	0.37
0.625% Daetwyler Holding AG 18	CHF	30.05.24	-	2'000'000	-	2'000'000	2'012'000.00	0.36
3.125% DEPFA Pfandbrief Bank International SA 06 EMTN	CHF	31.08.20	2'300'000	-	2'300'000	-	-	0.00
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	25'000	-	-	25'000	27'312.50	0.00
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	4'650'000	1'985'000	-	6'635'000	6'731'207.50	1.20
0.375% dormakaba Finance AG 17	CHF	13.10.21	25'000	-	-	25'000	25'050.00	0.00
3.238% DZ Bank AG Deutsche Zentral-Genossenschaftsbank 13 EMTN	CHF	30.08.23	600'000	-	-	600'000	651'900.00	0.12
1.625% EBN BV 11 EMTN	CHF	03.10.23	20'000	-	-	20'000	21'770.00	0.00
1.125% EBN BV 12	CHF	04.07.24	1'000'000	-	-	1'000'000	1'065'000.00	0.19
0.875% EBN BV 14	CHF	22.09.26	3'350'000	-	-	3'350'000	3'514'150.00	0.63
1.375% Electricite D'emosson SA 17	CHF	02.11.22	2'500'000	-	-	2'500'000	2'570'000.00	0.46
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	695'000	-	-	695'000	697'085.00	0.12
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	905'000	-	-	905'000	894'592.50	0.16
0.375% Emissions- und Finanz AG 16	CHF	06.05.21	2'500'000	-	2'500'000	-	-	0.00
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	725'000	-	-	725'000	723'187.50	0.13

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
1.250% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	15.06.27	1'390'000	-	-	1'390'000	1'526'915.00	0.27
1.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 13	CHF	24.07.28	3'600'000	-	-	3'600'000	4'134'600.00	0.74
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	8'500'000	-	-	8'500'000	8'491'500.00	1.51
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	2'250'000	-	2'250'000	2'319'750.00	0.41
2.875% Empresa Nacional del Petroleo 13	CHF	05.12.18	1'060'000	-	1'060'000	-	-	0.00
3.000% EUROFIMA 06	CHF	15.05.26	2'500'000	-	-	2'500'000	3'047'500.00	0.54
0.750% FCA Capital Suisse SA 16	CHF	29.11.21	2'225'000	-	-	2'225'000	2'250'587.50	0.40
0.140% First Swiss Mobility 2017-1 AG 17	CHF	16.04.27	1'130'000	-	-	1'130'000	1'130'678.00	0.20
2.850% Gazprom OAO Via Gaz Capital SA 13 EMTN	CHF	25.10.19	-	1'250'000	-	1'250'000	1'274'000.00	0.23
2.750% Gazprom OAO Via Gaz Capital SA 16	CHF	30.11.21	-	615'000	-	615'000	636'217.50	0.11
2.250% Gazprom OAO Via Gaz Capital SA 17	CHF	19.07.22	-	1'500'000	-	1'500'000	1'512'000.00	0.27
1.450% Gazprom OAO Via Gaz Capital SA 18	CHF	06.03.23	-	500'000	-	500'000	487'250.00	0.09
0.050% Geberit AG 15	CHF	17.04.19	600'000	-	-	600'000	601'320.00	0.11
0.300% Geberit AG 15	CHF	17.04.23	950'000	-	-	950'000	958'075.00	0.17
4.500% General Electric Co 08 EMTN	CHF	09.10.18	90'000	-	-	90'000	90'450.00	0.02
0.375% Glarner Kantonalbank 15	CHF	26.02.27	2'875'000	-	-	2'875'000	2'898'000.00	0.52
2.625% Glencore Finance Europe Ltd 12 EMTN	CHF	03.12.18	20'000	-	-	20'000	20'138.00	0.00
2.125% Glencore Finance Europe Ltd 13 EMTN	CHF	23.12.19	375'000	-	-	375'000	384'937.50	0.07
1.250% Glencore Finance Europe Ltd 14 EMTN	CHF	01.12.20	-	435'000	-	435'000	443'700.00	0.08
2.250% Glencore Finance Europe Ltd 16 EMTN	CHF	10.05.21	3'520'000	-	-	3'520'000	3'692'480.00	0.66
1.000% Goldman Sachs Group Inc/The 18 EMTN	CHF	24.11.25	-	4'500'000	-	4'500'000	4'551'750.00	0.81
2.375% Grande Dixence SA 11	CHF	10.06.21	2'000'000	-	-	2'000'000	2'092'000.00	0.37
1.375% Grande Dixence SA 15	CHF	18.02.25	985'000	-	-	985'000	995'835.00	0.18
1.125% Grande Dixence SA 17	CHF	04.07.24	1'500'000	-	-	1'500'000	1'515'000.00	0.27
1.250% Grande Dixence SA 18	CHF	06.06.23	-	1'500'000	-	1'500'000	1'515'750.00	0.27
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	3'200'000	-	-	3'200'000	3'251'200.00	0.58
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	1'600'000	-	-	1'600'000	1'725'600.00	0.31
0.500% Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	4'850'000	1'000'000	-	5'850'000	5'920'200.00	1.06
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	3'000'000	-	-	3'000'000	3'201'000.00	0.57
1.000% Hiag Immobilien Holding AG 15	CHF	01.07.21	3'000'000	-	-	3'000'000	3'046'500.00	0.54
0.200% Hilti AG 17	CHF	08.11.24	2'000'000	-	-	2'000'000	2'000'000.00	0.36
0.400% Hilti AG 17	CHF	08.11.27	1'000'000	-	-	1'000'000	999'500.00	0.18
0.125% Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'500'000	750'000	-	3'250'000	3'258'125.00	0.58
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	2'725'000	-	-	2'725'000	2'745'437.50	0.49
0.125% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 16 EMTN	CHF	17.10.23	3'500'000	-	-	3'500'000	3'465'000.00	0.62
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	2'100'000	-	-	2'100'000	2'107'350.00	0.38
0.695% Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	-	4'400'000	-	4'400'000	4'435'200.00	0.79
2.750% ICICI Bank Ltd/Dubai 13 EMTN	CHF	07.01.20	565'000	-	-	565'000	579'012.00	0.10
1.000% Industrial & Commercial Bank of China Ltd/Sydney 14	CHF	17.12.19	8'085'000	-	-	8'085'000	8'218'402.50	1.47
0.550% Investis Holding SA 16	CHF	15.11.21	3'610'000	-	-	3'610'000	3'588'340.00	0.64
0.375% Jackson National Life Global Funding 17 EMTN	CHF	18.07.25	975'000	-	-	975'000	971'100.00	0.17
1.125% JPMorgan Chase & Co 14 EMTN	CHF	06.11.20	5'000'000	-	-	5'000'000	5'132'500.00	0.92
0.500% JPMorgan Chase & Co 15 EMTN	CHF	04.12.23	4'000'000	-	-	4'000'000	4'038'000.00	0.72
0.375% Julius Baer Group Ltd 17	CHF	06.12.24	1'000'000	-	-	1'000'000	1'000'000.00	0.18
0.700% Kantonsspital Baden AG 18	CHF	23.05.28	-	2'300'000	-	2'300'000	2'316'100.00	0.41
0.408% KEB Hana Bank 18	CHF	14.09.23	-	1'500'000	-	1'500'000	1'499'850.00	0.27
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	3'700'000	-	-	3'700'000	3'598'250.00	0.64

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.000% Kiwibank Ltd 13 EMTN	CHF	23.12.20	40'000	-	-	40'000	41'320.00	0.01
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	405'000	-	-	405'000	439'222.50	0.08
3.375% Kommunalkredit Austria AG 06 EMTN	CHF	22.06.26	2'010'000	-	-	2'010'000	2'438'130.00	0.43
2.875% Kommunekredit 06 EMTN	CHF	13.10.31	1'960'000	-	-	1'960'000	2'560'740.00	0.46
1.000% Korea Development Bank/The 12 EMTN	CHF	21.12.18	3'900'000	-	3'900'000	-	-	0.00
1.500% Korea Railroad Corp 13	CHF	02.12.19	5'000	-	-	5'000	5'116.00	0.00
2.375% Kraftwerk Hinterrhein AG 10	CHF	28.07.22	1'000'000	-	-	1'000'000	1'081'500.00	0.19
2.750% Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	1'500'000	-	-	1'500'000	1'603'500.00	0.29
1.250% Kraftwerke Linth-Limmern AG 14	CHF	11.09.24	3'975'000	-	-	3'975'000	3'976'987.50	0.71
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	2'000'000	-	-	2'000'000	1'989'000.00	0.35
0.700% Kraftwerke Oberhasli AG 17	CHF	30.01.26	2'230'000	-	-	2'230'000	2'251'185.00	0.40
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	2'000'000	-	2'000'000	2'011'540.00	0.36
0.625% LGT Bank AG 15	CHF	25.11.25	2'000'000	-	-	2'000'000	2'028'000.00	0.36
0.200% LGT Bank AG 16	CHF	12.10.26	750'000	-	-	750'000	728'625.00	0.13
0.500% LGT Bank AG 17	CHF	12.05.27	3'700'000	-	-	3'700'000	3'681'500.00	0.66
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	2'000'000	-	2'000'000	2'009'000.00	0.36
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	2'500'000	-	2'500'000	-	-	0.00
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	2'000'000	-	-	2'000'000	2'383'000.00	0.43
3.375% Luzerner Kantonalbank AG 07	CHF	05.07.19	3'500'000	-	3'500'000	-	-	0.00
2.500% Luzerner Kantonalbank AG 10	CHF	07.01.22	500'000	-	-	500'000	547'750.00	0.10
3.000% Luzerner Kantonalbank AG 11	CHF	27.12.21	500'000	-	-	500'000	549'000.00	0.10
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	925'000	-	-	925'000	933'787.50	0.17
0.625% Luzerner Kantonsspital 18	CHF	25.09.28	-	2'500'000	-	2'500'000	2'518'950.00	0.45
0.625% Macquarie Bank Ltd 15 EMTN	CHF	04.09.23	2'500'000	-	-	2'500'000	2'533'750.00	0.45
0.550% Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	2'750'000	-	-	2'750'000	2'591'875.00	0.46
0.750% Metropolitan Life Global Funding I 14 EMTN	CHF	17.04.19	2'500'000	-	2'500'000	-	-	0.00
1.875% Mobimo Holding AG 14	CHF	16.09.24	5'000'000	-	5'000'000	-	-	0.00
1.500% Nant De Drance SA 13	CHF	15.02.21	2'000'000	-	-	2'000'000	2'048'000.00	0.37
2.375% Nant De Drance SA 13	CHF	15.02.28	2'000'000	-	-	2'000'000	2'097'000.00	0.37
1.750% Nant De Drance SA 14	CHF	18.07.24	25'000	-	-	25'000	25'875.00	0.00
1.550% Nant De Drance SA 18	CHF	19.08.25	1'000'000	-	-	1'000'000	1'022'500.00	0.18
1.000% National Australia Bank Ltd 13 EMTN	CHF	17.04.20	2'500'000	-	2'500'000	-	-	0.00
1.000% National Australia Bank Ltd 14 EMTN	CHF	10.12.21	3'000'000	-	-	3'000'000	3'103'500.00	0.55
2.375% Nederlandse Waterschapsbank NV 05 EMTN	CHF	19.08.20	175'000	-	-	175'000	185'500.00	0.03
0.250% Nestle Holdings Inc 17 EMTN	CHF	04.10.27	1'000'000	-	-	1'000'000	986'000.00	0.18
0.550% Nestle Holdings Inc 17 EMTN	CHF	04.10.32	1'000'000	-	1'000'000	-	-	0.00
0.375% New York Life Global Funding 15 EMTN	CHF	02.02.22	5'450'000	-	-	5'450'000	5'542'650.00	0.99
2.750% Nordea Bank AB 11 EMTN	CHF	22.03.21	2'650'000	-	-	2'650'000	2'854'050.00	0.51
0.250% North American Development Bank 15	CHF	30.04.25	1'000'000	-	-	1'000'000	1'007'500.00	0.18
3.000% Oesterreichische Kontrollbank AG 07	CHF	14.06.22	500'000	-	-	500'000	564'500.00	0.10
1.500% Pargesa Holding SA 13	CHF	10.12.18	3'190'000	-	2'000'000	1'190'000	1'195'474.00	0.21
0.875% Pargesa Holding SA 15	CHF	24.04.24	3'000'000	-	-	3'000'000	3'046'500.00	0.54
2.500% Petroleos Mexicanos 12 EMTN	CHF	10.04.19	1'065'000	-	1'065'000	-	-	0.00
1.500% Petroleos Mexicanos 15 EMTN	CHF	08.12.20	970'000	535'000	-	1'505'000	1'527'575.00	0.27
2.375% Petroleos Mexicanos 16 EMTN	CHF	14.12.21	120'000	-	-	120'000	125'160.00	0.02
1.750% Petroleos Mexicanos 18	CHF	04.12.23	-	3'000'000	-	3'000'000	3'015'000.00	0.54
1.625% Philip Morris International Inc 14	CHF	16.05.24	3'000'000	-	-	3'000'000	3'226'500.00	0.58
0.300% Powszechna Kasa Oszczednosci Bank Polski SA 17 EMTN	CHF	02.11.21	3'000'000	-	-	3'000'000	3'007'500.00	0.54
0.750% Province of Quebec Canada 14 EMTN	CHF	21.11.24	2'500'000	-	-	2'500'000	2'611'250.00	0.47
1.500% Province of Quebec Canada 14 EMTN	CHF	05.02.24	500'000	-	-	500'000	542'250.00	0.10

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
1.375% PSP Swiss Property AG 14	CHF	04.02.20	750'000	-	-	750'000	766'875.00	0.14
0.000% PSP Swiss Property AG 16	CHF	01.09.23	3'000'000	-	-	3'000'000	2'974'500.00	0.53
0.375% PSP Swiss Property AG 16	CHF	29.04.26	2'000'000	-	-	2'000'000	1'986'000.00	0.35
0.500% PSP Swiss Property AG 16	CHF	16.02.24	4'000'000	-	-	4'000'000	4'058'000.00	0.72
0.060% PSP Swiss Property AG 18	CHF	11.02.22	2'200'000	-	-	2'200'000	2'204'400.00	0.39
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	1'500'000	-	-	1'500'000	1'551'750.00	0.28
0.550% RCI Banque SA 18 EMTN	CHF	30.05.23	-	4'000'000	1'500'000	2'500'000	2'508'750.00	0.45
1.000% Republic of Poland Government International Bond 14 EMTN	CHF	17.09.21	20'000	-	-	20'000	20'700.00	0.00
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	3'000'000	-	-	3'000'000	3'214'500.00	0.57
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	1'970'000	-	-	1'970'000	1'971'970.00	0.35
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	1'850'000	-	1'850'000	1'854'625.00	0.33
2.100% Russian Railways Via RZD Capital PLC 17	CHF	02.10.23	-	1'580'000	-	1'580'000	1'586'320.00	0.28
0.500% Schaffhauser Kantonalbank 18	CHF	31.05.28	-	2'500'000	-	2'500'000	2'530'000.00	0.45
0.250% Schindler Holding AG 18	CHF	05.06.23	-	2'625'000	-	2'625'000	2'638'125.00	0.47
2.625% SGS SA 11	CHF	08.03.19	1'750'000	-	1'750'000	-	-	0.00
0.550% SGS SA 17	CHF	03.03.26	2'000'000	-	-	2'000'000	1'986'000.00	0.35
0.375% Shell International Finance BV 15 EMTN	CHF	21.08.23	3'500'000	-	-	3'500'000	3'571'750.00	0.64
0.875% Shell International Finance BV 15 EMTN	CHF	21.08.28	1'600'000	-	-	1'600'000	1'648'800.00	0.29
1.750% Sika AG 12	CHF	12.07.22	-	275'000	-	275'000	291'912.50	0.05
0.625% Sika AG 18	CHF	12.07.24	-	3'000'000	-	3'000'000	3'048'000.00	0.54
1.375% Slovakia Government International Bond 13	CHF	16.10.19	6'250'000	-	6'250'000	-	-	0.00
2.000% SNCF Reseau EPIC 10 EMTN	CHF	12.11.26	2'000'000	-	-	2'000'000	2'276'000.00	0.41
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	-	1'000'000	-	1'000'000	1'240'000.00	0.22
0.400% Societe Generale SA 17 EMTN	CHF	22.02.22	2'075'000	-	-	2'075'000	2'070'850.00	0.37
0.010% Sonova Holding AG 16	CHF	11.10.21	1'100'000	-	-	1'100'000	1'099'450.00	0.20
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	1'650'000	-	-	1'650'000	1'687'950.00	0.30
0.350% SpareBank 1 SMN 16 EMTN	CHF	05.04.23	2'500'000	-	-	2'500'000	2'512'500.00	0.45
1.875% Spital Limmattal 13	CHF	29.11.23	3'000'000	-	-	3'000'000	3'300'000.00	0.59
0.500% St Galler Kantonalbank AG 15	CHF	24.06.25	5'000'000	-	-	5'000'000	5'145'000.00	0.92
1.300% Sulzer AG 18	CHF	06.07.23	-	3'000'000	-	3'000'000	3'039'000.00	0.54
2.125% Swedish Match AB 13 EMTN	CHF	26.06.23	235'000	-	-	235'000	251'450.00	0.04
0.230% Swiss Auto Lease 2015-1 GmbH 15	CHF	25.03.19	8'000'000	-	2'000'000	6'000'000	6'009'000.00	1.07
0.220% Swiss Auto Lease 2016-1 GmbH 16	CHF	23.03.20	1'500'000	-	-	1'500'000	1'503'750.00	0.27
0.200% Swiss Car ABS 2015-1 AG 15	CHF	19.11.18	4'000'000	-	-	4'000'000	4'002'000.00	0.71
0.150% Swiss Car ABS 2016-1 AG 16	CHF	18.04.18	1'000'000	-	1'000'000	-	-	0.00
0.300% Swiss Car ABS 2016-2 AG 16	CHF	18.04.20	5'000'000	-	-	5'000'000	5'012'500.00	0.89
0.340% Swiss Credit Card Issuance 2015-2 AG 15	CHF	15.06.20	5'150'000	-	-	5'150'000	5'168'025.00	0.92
0.100% Swiss Credit Card Issuance 2018-1 AG 18	CHF	15.06.23	-	3'000'000	-	3'000'000	2'985'000.00	0.53
0.500% Swiss Prime Site AG 16	CHF	03.11.25	1'670'000	-	1'670'000	-	-	0.00
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	2'250'000	-	2'250'000	2'267'415.00	0.40
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	4'250'000	-	-	4'250'000	4'354'125.00	0.78
2.625% Swisscom AG 10	CHF	31.08.22	1'500'000	-	-	1'500'000	1'659'750.00	0.30
0.375% Swisscom AG 16	CHF	15.12.27	1'500'000	-	-	1'500'000	1'474'500.00	0.26
0.375% Swisscom AG 17	CHF	31.05.27	2'000'000	-	-	2'000'000	1'991'000.00	0.36
0.125% Teva Pharmaceutical Finance Netherlands IV BV 16	CHF	27.07.18	545'000	-	545'000	-	-	0.00
1.500% Teva Pharmaceutical Finance V BV 12	CHF	25.10.18	810'000	-	810'000	-	-	0.00
2.250% Thurgauer Kantonalbank 11	CHF	25.02.21	1'000'000	-	1'000'000	-	-	0.00
1.750% Thurgauer Kantonalbank 13	CHF	30.09.24	3'250'000	-	-	3'250'000	3'594'500.00	0.64
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	2'000'000	-	-	2'000'000	2'041'000.00	0.36
1.000% Total Capital International SA 14 EMTN	CHF	29.08.24	900'000	-	-	900'000	950'400.00	0.17

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
4.250% UniCredit Bank Ireland PLC 12 EMTN	CHF	19.10.22	-	500'000	-	500'000	556'500.00	0.10
0.375% Valiant Bank AG 17	CHF	06.12.27	3'000'000	-	-	3'000'000	3'025'500.00	0.54
0.375% Wells Fargo & Co 15 EMTN	CHF	02.06.22	3'000'000	-	-	3'000'000	3'025'500.00	0.54
0.500% Wells Fargo & Co 15 EMTN	CHF	02.11.23	350'000	-	-	350'000	352'800.00	0.06
0.400% Westpac Banking Corp 15 EMTN	CHF	09.06.23	1'545'000	-	-	1'545'000	1'562'767.50	0.28
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	750'000	-	-	750'000	850'125.00	0.15
2.000% Zuercher Kantonalbank 11	CHF	21.01.21	4'000'000	-	-	4'000'000	4'236'000.00	0.76
1.250% Zuercher Kantonalbank 12	CHF	31.01.22	4'000'000	-	-	4'000'000	4'214'000.00	0.75
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	3'000'000	-	-	3'000'000	3'061'500.00	0.55
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	400'000	900'000	-	1'300'000	1'294'150.00	0.23
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	900'000	-	900'000	-	-	0.00
0.700% Zug Estates Holding AG 17	CHF	17.02.22	500'000	-	-	500'000	505'500.00	0.09
1.750% Zuger Kantonalbank AG 10	CHF	03.12.19	2'000'000	-	2'000'000	-	-	0.00
0.375% Zuger Kantonalbank AG 16	CHF	15.12.27	3'100'000	-	-	3'100'000	3'109'300.00	0.55
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	2'000'000	-	-	2'000'000	2'030'600.00	0.36
0.500% Zurich Insurance Co Ltd 18	CHF	18.12.24	-	3'250'000	-	3'250'000	3'282'500.00	0.59
Total - Swiss Franc							**540'301'836.00**	**96.38**
Total - Bonds listed on an official exchange							**540'301'836.00**	**96.38**
Bonds								
Securities traded on another regulated market open to the public								
Swiss Franc								
1.000% Credit Suisse Group Funding Guernsey Ltd 15 EMTN	CHF	14.04.23	2'000'000	-	-	2'000'000	2'048'000.00	0.37
Total - Swiss Franc							**2'048'000.00**	**0.37**
Total - Bonds traded on another regulated market open to the public							**2'048'000.00**	**0.37**
Total - Bonds							**542'349'836.00**	**96.75**
Convertible bonds								
Securities listed on an official exchange								
Convertible bonds								
Swiss Franc								
Swiss Prime Site	CHF	16.06.23	2'500'000	-	2'500'000	-	-	0.00
Total - Swiss Franc							**-**	**0.00**
Total - Convertible bonds							**-**	**0.00**
Total - Convertible bonds listed on an official exchange							**-**	**0.00**
Total - Convertible bonds							**-**	**0.00**
Total - Securities listed on an official exchange							**540'301'836.00**	**96.39**

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Total - Securities traded on another regulated market open to the public						**2'048'000.00**	**0.37**
Total - Securities						**542'349'836.00**	**96.75**
Cash at banks at sight						13'465'619.73	2.40
Cash at banks on time						0.00	0.00
Other assets						4'724'269.48	0.84
Total fund assets						**560'539'725.21**	**100.00**
Other liabilities						-13'557'929.45	-2.42
Total net asset value						**546'981'795.76**	**97.58**

Vontobel Fund (CH) - Swiss Franc Corporate Bond

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	542'349'836.00	96.75
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	3'125.000	14'555.000
Number of units issued	12'744.000	-
Number of units redeemed	1'314.000	1'078.000
Units outstanding at the end of the period	**14'555.000**	**13'477.000**
Net asset value per unit in CHF	102.24	102.53

Change in I-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	10.000	10.000
Number of units issued	-	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	102.89	103.17

Change in NV-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	134'083.804	253'963.399
Number of units issued	145'065.688	10'288.662
Number of units redeemed	25'186.093	124'836.946
Units outstanding at the end of the period	**253'963.399**	**139'415.115**
Net asset value per unit in CHF	105.80	106.37

Change in R-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	3'060.000	270.000
Number of units issued	210.000	-
Number of units redeemed	3'000.000	-
Units outstanding at the end of the period	**270.000**	**270.000**
Net asset value per unit in CHF	103.91	94.39

Change in RV-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	4'345.007	6'164.064
Number of units issued	2'211.801	922.205
Number of units redeemed	392.744	-
Units outstanding at the end of the period	**6'164.064**	**7'086.269**
Net asset value per unit in CHF	103.99	104.69

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	3'022'123.29	1'666'180.96
– on time	-	-
Securities		
– Bonds	16'495'091.66	10'947'721.42
– Equities	4'571'599.04	3'916'888.26
– Units of other collective investments	1'221'233.69	563'981.99
Derivative financial instruments	195'830.71	177'452.92
Other assets	6'242'075.28	263'382.15
Total fund assets	**31'747'953.67**	**17'535'607.70**
./. Other liabilities	-2'720'212.93	-555'768.03
Total net asset value	**29'027'740.74**	**16'979'839.67**
Statement of changes in net assets		
Net asset value at beginning of reporting period	14'972'791.12	29'027'740.74
Distributions	-	-2'754.00
Withholding tax on accumulation	-0.94	-2.69
Balance of units issued/units redeemed	13'609'408.21	-12'039'214.00
Total net income	445'542.35	-5'930.38
Net asset value at end of reporting period	**29'027'740.74**	**16'979'839.67**

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	1'762.36	2'962.53
Negative interest	-11'015.36	-2'567.41
Income on securities		
– Bonds	228'462.95	118'892.27
– Equities	78'358.91	119'502.89
– Units of other collective investments	3'014.36	-
Accrued income paid in on units subscribed	89'549.50	6'643.48
Total income	**390'132.72**	**245'433.76**
Expense		
Interest paid	5'529.12	1'692.23
Auditing expense	-	5'356.91
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	115'320.46	55'625.70
– service fee	22'305.97	10'573.20
Other expenses	12'140.10	3'806.62
Accrued income paid out on units redeemed	14'897.66	48'146.52
Total expenses	**170'193.31**	**125'201.18**
Net income/-loss (-) before tax adjustments	**219'939.41**	**120'232.58**
Tax adjustment item	2'256.77	-
Tax adjustments for income from target funds in the current period	**222'196.18**	**120'232.58**
Realised capital gain and loss	203'725.73	-37'733.49
Payments from the capital contributions principle	16'937.09	19'334.90
Net income/-loss (-) after tax adjustments	-5'271.13	-
Realised income	**437'587.87**	**101'833.99**
Non-realised capital gain and loss	7'954.48	-107'764.37
Total net income	**445'542.35**	**-5'930.38**

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**4'770.70**	**-**
Profit carried forward from previous year	150.24	-
Profit available for distribution	**4'920.94**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**4'920.94**	**-**
I-class		
Net income for financial year	**7.68**	**-**
Profit available for accumulation	7.68	-
Income retained for reinvestment	-7.68	-
NV-class		
Net income for financial year	**210'794.94**	**-**
Profit available for accumulation	210'794.94	-
Income retained for reinvestment	-210'794.94	-
R-class		
Net income for financial year	**2.91**	**-**
Profit carried forward from previous year	2'788.38	-
Profit available for distribution	**2'791.29**	**-**
Profit intended for distribution to investors	-2'754.00	-
Profit carried forward	**37.29**	**-**

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
RV-class		
Net income for financial year	**6'619.95**	**-**
Profit available for accumulation	6'619.95	-
Income retained for reinvestment	-6'619.95	-

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Belgium							
KBC Group	EUR	-	610	144	466	32'090.40	0.18
Total - Belgium						**32'090.40**	**0.18**
Bermuda Islands							
Norwegian Cruise Line Holdings	USD	1'008	-	1'007	1	51.85	0.00
Total - Bermuda Islands						**51.85**	**0.00**
China							
PICC Property & Casualty	HKD	34'000	13'000	47'000	-	-	0.00
Total - China						**-**	**0.00**
Denmark							
Novo Nordisk	DKK	1	-	-	1	47.51	0.00
Total - Denmark						**47.51**	**0.00**
Germany							
BASF	EUR	1	1'465	1'125	341	30'577.08	0.17
Continental	EUR	216	70	215	71	12'626.72	0.07
Deutsche Lufthansa N	EUR	-	3'210	1'614	1'596	40'388.73	0.23
Deutsche Telekom N	EUR	2'977	570	1'670	1'877	29'378.47	0.17
Henkel	EUR	1	-	-	1	123.72	0.00
SAP	EUR	1	280	-	281	32'763.31	0.19
Siemens N	EUR	1	1'720	1'720	1	126.00	0.00
Total - Germany						**145'984.03**	**0.83**
France							
AXA	EUR	1'532	1'430	2'961	1	24.47	0.00
BNP Paribas	EUR	661	2'805	3'150	316	17'984.72	0.10
Danone	EUR	-	780	-	780	59'523.74	0.34
Publicis Groupe	EUR	-	380	122	258	16'053.98	0.09
Renault	EUR	1	965	407	559	46'671.69	0.27
Schneider Electric	EUR	1	400	400	1	79.04	0.00
Vinci	EUR	331	949	916	364	33'814.96	0.19
Total - France						**174'152.60**	**0.99**
Great Britain							
Ashtead Group	GBP	1	-	-	1	29.69	0.00
Lloyds Banking Group	GBP	68'901	23'170	50'648	41'423	30'876.48	0.17
Mondi	GBP	1'776	3'174	4'189	761	20'518.40	0.12
Reckitt Benckiser Group	GBP	210	165	374	1	82.45	0.00
Vodafone Group	GBP	12'339	9'060	6'901	14'498	29'978.19	0.17
Total - Great Britain						**81'485.21**	**0.46**

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Italy							
UniCredit	EUR	1	3'175	3'175	1	13.99	0.00
Total - Italy						**13.99**	**0.00**
Japan							
KDDI	JPY	100	-	100	-	-	0.00
Mitsubishi UFJ Financial Group	JPY	17'500	5'700	11'900	11'300	66'110.44	0.38
Mizuho Financial Group	JPY	70'400	23'800	94'200	-	-	0.00
Sumitomo Mitsui Financial Group	JPY	3'000	600	1'800	1'800	68'777.17	0.39
Total - Japan						**134'887.61**	**0.77**
Jersey							
Shire	GBP	556	-	555	1	56.55	0.00
Total - Jersey						**56.55**	**0.00**
Canada							
BCE	CAD	-	1'460	1'459	1	39.48	0.00
Canadian National Railway	CAD	833	-	832	1	86.08	0.00
Toronto-Dominion	CAD	1	1'075	1'075	1	58.33	0.00
Total - Canada						**183.89**	**0.00**
Luxembourg							
ArcelorMittal	EUR	1	1'755	1'755	1	29.19	0.00
Total - Luxembourg						**29.19**	**0.00**
Netherlands							
ABN AMRO Group	EUR	2'020	1'855	3'314	561	14'727.04	0.08
ING Groep	EUR	1'698	2'630	4'327	1	13.15	0.00
Koninklijke Vopak	EUR	1	-	-	1	49.96	0.00
LyondellBasell Industries	USD	-	920	919	1	109.07	0.00
Unilever	EUR	1'156	1'615	1'670	1'101	61'379.74	0.35
Total - Netherlands						**76'278.96**	**0.43**
Norway							
DNB ASA	NOK	1	-	-	1	19.75	0.00
Telenor ASA	NOK	1	-	-	1	18.28	0.00
Total - Norway						**38.03**	**0.00**
Austria							
ams	CHF	385	745	667	463	35'549.14	0.20
Total - Austria						**35'549.14**	**0.20**

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Sweden							
Swedbank	SEK	1	-	-	1	22.53	0.00
Total - Sweden						**22.53**	**0.00**
Switzerland							
ABB N	CHF	3'300	9'900	9'111	4'089	93'433.65	0.53
Adecco Group N	CHF	862	-	314	548	32'540.24	0.19
Arbonia N	CHF	2'271	-	905	1'366	20'408.04	0.12
Baloise Holding N	CHF	374	100	149	325	48'425.00	0.28
Banque Cantonale Vaudoise N	CHF	-	10	10	-	-	0.00
Barry Callebaut N	CHF	41	20	61	-	-	0.00
Belimo Holding N	CHF	5	1	2	4	19'740.00	0.11
Chocoladefabriken Lindt & Sprüngli PS	CHF	11	3	7	7	50'505.00	0.29
Cie Financiere Richemont N	CHF	1'128	880	1'691	317	27'166.90	0.15
Clariant N	CHF	1'925	-	1'336	589	14'265.58	0.08
Credit Suisse Group N	CHF	1'151	2'820	3'970	1	14.52	0.00
Daetwyler Holding I	CHF	420	-	157	263	47'708.20	0.27
Forbo Holding N	CHF	21	3	6	18	28'800.00	0.16
Galenica	CHF	820	90	281	629	36'167.50	0.21
Geberit N	CHF	220	130	283	67	29'533.60	0.17
Georg Fischer N	CHF	46	-	18	28	35'532.00	0.20
Givaudan N	CHF	47	20	66	1	2'358.00	0.01
Helvetia Holding N	CHF	15	26	11	30	17'460.00	0.10
Implenia N	CHF	495	-	182	313	19'327.75	0.11
Julius Baer Group N	CHF	-	200	56	144	7'418.88	0.04
Komax Holding N	CHF	67	-	67	-	-	0.00
Kühne + Nagel N	CHF	439	30	174	295	46'167.50	0.26
LafargeHolcim N	CHF	2'328	2'180	2'878	1'630	76'936.00	0.44
Landis+Gyr Group	CHF	295	-	113	182	12'467.00	0.07
Logitech International N	CHF	2'232	-	1'150	1'082	51'762.88	0.30
Lonza Group N	CHF	482	55	536	1	311.90	0.00
Metall Zug N	CHF	5	-	5	-	-	0.00
Novartis N	CHF	3'500	9'373	7'773	5'100	409'938.00	2.35
Partners Group Holding N	CHF	75	234	209	100	76'100.00	0.43
PSP Swiss Property N	CHF	1	-	-	1	96.30	0.00
Roche Holding GS	CHF	950	2'245	1'445	1'750	421'400.00	2.41
Schindler Holding PS	CHF	418	30	153	295	68'204.00	0.39
SGS N	CHF	26	-	26	-	-	0.00
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	48	48	-	-	0.00
Sika I	CHF	11	5	16	-	-	0.00
Sika N	CHF	-	1'045	528	517	74'292.90	0.42
Sonova Holding N	CHF	157	-	52	105	19'309.50	0.11
Straumann Holding N	CHF	194	-	111	83	64'117.50	0.37
Sulzer N	CHF	411	650	782	279	33'814.80	0.19
Sunrise Communications Group N	CHF	588	1'113	751	950	83'980.00	0.48
Swiss Life Holding N	CHF	293	125	148	270	94'824.00	0.55
Swiss Prime Site N	CHF	1	-	-	1	89.35	0.00
Swiss Re N	CHF	1'084	1'425	1'562	947	82'540.52	0.47
Swisscom N	CHF	94	115	119	90	38'961.00	0.22
Tamedia N	CHF	240	-	95	145	18'560.00	0.11
Temenos Group N	CHF	450	595	693	352	61'600.00	0.35

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
UBS Group N	CHF	-	4'990	3'202	1'788	27'061.38	0.15
Valiant Holding N	CHF	-	140	-	140	15'568.00	0.09
Vifor Pharma	CHF	480	-	221	259	46'270.35	0.26
Zurich Insurance Group N	CHF	260	1'060	741	579	170'920.80	0.98
Total - Switzerland						**2'526'098.54**	**14.42**
Singapore							
Broadcom	USD	244	239	483	-	-	0.00
Total - Singapore						**-**	**0.00**
South Korea							
Samsung Electronics	USD	55	-	54	1	1'032.86	0.01
Total - South Korea						**1'032.86**	**0.01**
United States							
Aetna	USD	1	-	-	1	193.68	0.00
Alphabet	USD	30	155	119	66	78'624.09	0.45
Amazon.com	USD	1	-	-	1	1'946.49	0.01
Amgen	USD	-	590	589	1	193.24	0.00
Apple	USD	1	-	1	-	-	0.00
Applied Materials	USD	-	1'375	1'374	1	41.60	0.00
AT&T	USD	1	4'250	2'041	2'210	68'265.09	0.39
Bank of America	USD	1	-	-	1	29.91	0.00
Biogen	USD	1	-	-	1	341.86	0.00
Broadcom	USD	-	1'289	1'138	151	31'985.42	0.18
Caterpillar	USD	-	290	290	-	-	0.00
Celgene	USD	240	725	964	1	91.34	0.00
Cisco Systems	USD	-	2'130	1'234	896	41'393.75	0.24
Citigroup	USD	1	-	-	1	68.90	0.00
Cognizant Technology Solutions	USD	1	1'525	1'095	431	32'691.21	0.19
Colgate-Palmolive	USD	-	620	-	620	39'819.58	0.23
Cummins	USD	-	365	96	269	36'889.26	0.21
CVS Health	USD	1	475	475	1	72.76	0.00
Facebook	USD	162	345	276	231	39'258.11	0.22
Ford Motor	USD	2'352	-	2'351	1	9.17	0.00
General Mills	USD	-	905	-	905	40'269.13	0.23
Hasbro	USD	1	-	-	1	96.04	0.00
Intel	USD	1	2'513	2'513	1	46.84	0.00
Johnson & Johnson	USD	-	615	140	475	61'872.90	0.35
Jones Lang LaSalle	USD	1	-	-	1	147.50	0.00
JP Morgan Chase & Co	USD	1	1'595	1'595	1	110.81	0.00
Juniper Networks	USD	-	3'614	3'613	1	27.49	0.00
Legg Mason	USD	1'066	-	404	662	19'974.87	0.11
Microsoft	USD	345	2'534	2'119	760	82'562.12	0.48
Mondelez International	USD	-	895	-	895	36'976.50	0.21
Newmont Mining	USD	-	3'465	2'789	676	20'286.17	0.12
Oracle	USD	652	2'344	2'995	1	46.98	0.00
PayPal Holdings	USD	1	-	-	1	89.29	0.00

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Pfizer	USD		1'660	-	1'659	1	40.15	0.00
Procter & Gamble	USD		487	405	486	406	32'569.71	0.19
Rockwell Automation	USD		-	660	424	236	41'301.52	0.24
UnitedHealth Group	USD		-	195	194	1	259.63	0.00
Verizon Communications	USD		823	1'830	2'652	1	52.58	0.00
Visa	USD		1	755	755	1	142.06	0.00
Wyndham Hotels & Resorts	USD		-	1	-	1	54.88	0.00
Wyndham Worldwide	USD		1	-	-	1	42.75	0.00
Total - United States							**708'885.38**	**4.05**
Total - Equities listed on an official exchange							**3'916'888.27**	**22.34**
Total - Equities							**3'916'888.27**	**22.34**
Bonds								
Securities listed on an official exchange								
Euro								
1.000% Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	600'000	-	400'000	200'000	240'484.48	1.37
0.250% Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	-	210'000	-	210'000	234'566.72	1.34
0.125% Cooperatieve Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	112'795.53	0.64
0.500% Cooperatieve Rabobank UA 17 EMTN	EUR	06.12.22	90'000	-	90'000	-	-	0.00
1.125% Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	200'000	-	-	200'000	225'647.32	1.29
0.000% Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	200'000	-	-	200'000	225'287.25	1.28
1.125% International Business Machines Corp 16	EUR	06.09.24	100'000	-	-	100'000	115'719.98	0.66
1.000% Ireland Government Bond 16	EUR	15.05.26	200'000	-	-	200'000	232'556.18	1.33
0.750% KBC Group NV 17 EMTN	EUR	01.03.22	300'000	-	-	300'000	340'179.06	1.94
5.000% Kingdom of Belgium Government Bond 04	EUR	28.03.35	200'000	-	-	200'000	353'749.23	2.01
5.500% Kingdom of Belgium Government Bond 98	EUR	28.03.28	100'000	-	-	100'000	164'013.34	0.94
1.625% Novartis Finance SA 14	EUR	09.11.26	100'000	-	100'000	-	-	0.00
0.000% Sanofi 16 EMTN	EUR	13.09.22	100'000	-	-	100'000	112'024.75	0.64
Total - Euro							**2'357'023.84**	**13.44**
Swiss Franc								
2.250% ABB Ltd 11	CHF	11.10.21	30'000	-	-	30'000	32'100.00	0.18
1.500% ABB Ltd 12	CHF	23.11.18	50'000	-	50'000	-	-	0.00
1.125% ABN AMRO Bank NV 14 EMTN	CHF	24.04.20	50'000	-	50'000	-	-	0.00
1.375% Allreal Holding AG 15	CHF	31.03.25	40'000	-	40'000	-	-	0.00
0.625% Allreal Holding AG 16	CHF	10.05.24	30'000	-	30'000	-	-	0.00
1.375% AT&T Inc 14	CHF	04.12.24	35'000	-	35'000	-	-	0.00
1.125% AusNet Services Holdings Pty Ltd 12 EMTN	CHF	18.04.19	50'000	-	50'000	-	-	0.00
1.750% Banco Santander Chile 13	CHF	26.09.19	45'000	-	45'000	-	-	0.00
0.375% Banco Santander Chile 15	CHF	19.05.22	5'000	-	-	5'000	5'022.50	0.03
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	95'000	-	-	95'000	94'857.50	0.54
0.500% Bank Cler AG 17	CHF	28.11.25	60'000	-	-	60'000	60'510.00	0.35
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	35'000	-	35'000	-	-	0.00
1.125% Basellandschaftliche Kantonalbank 13	CHF	27.03.23	70'000	-	-	70'000	74'165.00	0.42
0.750% Basellandschaftliche Kantonalbank 15	CHF	30.03.28	30'000	-	-	30'000	31'035.00	0.18
2.500% Basler Kantonalbank 06	CHF	24.03.21	5'000	-	-	5'000	5'377.50	0.03

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
3.250% Basler Kantonalbank 07	CHF	29.06.22	50'000	-	50'000	-	-	0.00
1.875% Basler Kantonalbank 10	CHF	26.10.26	30'000	-	30'000	-	-	0.00
0.300% Basler Kantonalbank 17	CHF	22.06.27	50'000	-	-	50'000	50'050.00	0.29
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	25'000	-	25'000	-	-	0.00
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	60'000	-	-	60'000	61'320.00	0.35
2.625% Caisse Francaise de Financement Local 09	CHF	12.08.19	35'000	-	35'000	-	-	0.00
0.250% Canton of Aargau 15	CHF	11.12.29	60'000	-	60'000	-	-	0.00
0.000% Canton of Basel-City 17	CHF	22.11.24	200'000	-	200'000	-	-	0.00
1.000% Canton of Basel-Landschaft 14	CHF	30.03.27	20'000	-	-	20'000	21'560.00	0.12
1.250% Canton of Berne 14	CHF	12.09.30	40'000	-	-	40'000	44'040.00	0.25
2.125% Canton of Geneva Switzerland 10	CHF	27.10.28	50'000	-	50'000	-	-	0.00
1.250% Canton of Geneva Switzerland 12	CHF	29.12.22	35'000	-	35'000	-	-	0.00
1.625% Canton of Geneva Switzerland 14	CHF	30.07.29	60'000	-	-	60'000	67'710.00	0.39
0.020% Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'087.50	0.14
1.125% Canton of Solothurn 12	CHF	29.11.27	20'000	-	20'000	-	-	0.00
0.500% Canton of Zurich 12	CHF	03.12.20	20'000	-	20'000	-	-	0.00
0.010% Canton of Zurich 17	CHF	07.09.26	100'000	-	100'000	-	-	0.00
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	25'000	-	-	25'000	25'550.00	0.15
1.500% Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	-	20'000	20'394.00	0.12
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	25'000	-	-	25'000	25'950.00	0.15
0.194% Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	30'000	-	-	30'000	30'045.00	0.17
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	100'000	-	-	100'000	104'700.00	0.59
0.040% City of Bern Switzerland 16	CHF	31.03.27	60'000	-	-	60'000	58'950.00	0.34
1.250% City of Lausanne Switzerland 12	CHF	07.06.24	30'000	-	-	30'000	32'130.00	0.18
1.500% City of Lausanne Switzerland 13	CHF	03.04.28	20'000	-	-	20'000	22'050.00	0.13
0.625% City of Lausanne Switzerland 15	CHF	04.03.30	70'000	-	-	70'000	70'280.00	0.40
3.500% City of Zurich Switzerland 08	CHF	14.08.20	25'000	-	25'000	-	-	0.00
2.375% City of Zurich Switzerland 09	CHF	10.09.18	20'000	-	20'000	-	-	0.00
1.000% City of Zurich Switzerland 14	CHF	25.04.22	20'000	-	-	20'000	20'970.00	0.12
3.500% Cooperatieve Rabobank UA 07 EMTN	CHF	31.08.23	40'000	-	-	40'000	46'780.00	0.27
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	35'000	-	35'000	-	-	0.00
1.250% Cooperatieve Rabobank UA 12 EMTN	CHF	15.10.20	5'000	-	-	5'000	5'162.50	0.03
2.000% Corp Andina de Fomento 14 EMTN	CHF	05.02.24	30'000	-	-	30'000	32'715.00	0.19
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	45'000	-	-	45'000	44'595.00	0.25
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	30'000	-	-	30'000	31'155.00	0.18
1.125% Daetwyler Holding AG 12	CHF	07.06.18	15'000	-	15'000	-	-	0.00
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	35'000	-	35'000	-	-	0.00
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	70'000	-	70'000	-	-	0.00
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	100'000	-	-	100'000	101'450.00	0.57
1.625% EBN BV 11 EMTN	CHF	03.10.23	20'000	-	-	20'000	21'770.00	0.12
0.875% EBN BV 14	CHF	22.09.26	90'000	-	-	90'000	94'410.00	0.54
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	55'000	-	55'000	-	-	0.00
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	45'000	-	45'000	-	-	0.00
0.875% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	24.03.23	30'000	-	30'000	-	-	0.00
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	30'000	-	-	30'000	30'375.00	0.17
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	65'000	-	-	65'000	64'935.00	0.37
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	65'000	-	-	65'000	65'455.00	0.37

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.320% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.05.36	30'000	-	-	30'000	28'260.00	0.16
0.400% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.12.31	50'000	-	-	50'000	49'450.00	0.28
0.125% Engadiner Kraftwerk AG 15	CHF	02.03.22	35'000	-	-	35'000	34'597.50	0.20
2.375% EUROFIMA 05	CHF	03.08.20	100'000	-	100'000	-	-	0.00
3.000% EUROFIMA 06	CHF	15.05.26	50'000	-	-	50'000	60'950.00	0.35
3.000% EUROFIMA 07	CHF	22.05.24	50'000	-	-	50'000	58'775.00	0.34
2.625% European Investment Bank 10	CHF	11.02.25	30'000	-	30'000	-	-	0.00
2.000% European Investment Bank 10 EMTN	CHF	24.08.22	20'000	-	20'000	-	-	0.00
2.500% Givaudan SA 11	CHF	15.06.18	20'000	-	20'000	-	-	0.00
1.750% Givaudan SA 14	CHF	19.03.24	30'000	-	-	30'000	32'460.00	0.19
2.375% Grande Dixence SA 11	CHF	10.06.21	60'000	-	-	60'000	62'760.00	0.36
1.750% Grande Dixence SA 16	CHF	12.05.22	60'000	-	-	60'000	61'800.00	0.35
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	30'000	-	-	30'000	30'480.00	0.17
0.300% Graubuendner Kantonalbank 18	CHF	20.02.26	50'000	-	50'000	-	-	0.00
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	120'000	-	-	120'000	129'420.00	0.73
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	20'000	-	20'000	-	-	0.00
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	-	45'000	-	45'000	45'337.50	0.26
1.625% Implenia AG 14	CHF	15.10.24	25'000	-	25'000	-	-	0.00
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	75'000	-	-	75'000	72'937.50	0.42
2.875% Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	50'000	-	-	50'000	53'250.00	0.30
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	95'000	-	-	95'000	94'477.50	0.54
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	15'000	-	-	15'000	16'575.00	0.09
0.375% LafargeHolcim Ltd 15	CHF	03.12.21	15'000	-	-	15'000	15'067.50	0.09
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	30'000	-	30'000	30'173.10	0.17
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	25'000	-	25'000	25'112.50	0.14
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	30'000	-	-	30'000	35'745.00	0.20
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	30'000	-	-	30'000	30'735.00	0.18
1.625% Mobimo Holding AG 14	CHF	19.05.21	55'000	-	-	55'000	57'062.50	0.33
0.625% Mondelez International Inc 15	CHF	30.12.21	30'000	-	30'000	-	-	0.00
0.617% Mondelez International Inc 17	CHF	30.09.24	30'000	-	30'000	-	-	0.00
1.500% Nant De Drance SA 13	CHF	15.02.21	30'000	-	-	30'000	30'720.00	0.18
1.250% Nant De Drance SA 15	CHF	23.10.23	40'000	-	-	40'000	40'560.00	0.23
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	20'000	-	-	20'000	22'180.00	0.13
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	35'000	-	35'000	-	-	0.00
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	50'000	-	-	50'000	50'700.00	0.29
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	30'000	-	30'000	-	-	0.00
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	21.01.28	60'000	-	-	60'000	66'564.00	0.38
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.10.25	80'000	-	-	80'000	81'632.00	0.47
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	05.05.28	30'000	-	-	30'000	30'420.00	0.17
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.06.29	50'000	-	-	50'000	50'295.00	0.29
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.12.27	250'000	-	200'000	50'000	49'165.00	0.28
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	25.03.24	100'000	-	-	100'000	101'250.00	0.58
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	27.04.26	165'000	-	100'000	65'000	65'487.50	0.37
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	12.10.27	50'000	-	-	50'000	49'740.00	0.28
2.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	21.02.20	20'000	-	20'000	-	-	0.00

Vontobel Fund (CH) - Pension Invest Yield

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Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.07.23	80'000	-	-	80'000	80'656.00	0.46
0.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.02.26	150'000	-	-	150'000	150'120.00	0.85
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	65'000	-	-	65'000	65'000.00	0.37
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	21.05.25	50'000	-	-	50'000	50'685.00	0.29
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.02.28	50'000	-	-	50'000	49'635.00	0.28
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 17	CHF	24.07.28	150'000	-	100'000	50'000	50'060.00	0.29
1.375% PSP Swiss Property AG 14	CHF	04.02.20	50'000	-	-	50'000	51'125.00	0.29
0.000% PSP Swiss Property AG 16	CHF	01.09.23	30'000	-	-	30'000	29'745.00	0.17
0.375% PSP Swiss Property AG 16	CHF	29.04.26	75'000	-	-	75'000	74'475.00	0.42
0.500% PSP Swiss Property AG 16	CHF	16.02.24	40'000	-	-	40'000	40'580.00	0.23
0.060% PSP Swiss Property AG 18	CHF	11.02.22	50'000	-	-	50'000	50'100.00	0.29
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	90'000	-	-	90'000	99'900.00	0.57
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	50'000	-	-	50'000	49'800.00	0.28
2.625% Regie Autonome des Transports Parisiens 06 EMTN	CHF	06.11.19	20'000	-	20'000	-	-	0.00
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.25	40'000	-	-	40'000	39'980.00	0.23
0.000% Rhaetische Bahn Stamm 16	CHF	01.09.31	5'000	-	-	5'000	4'662.50	0.03
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	15'000	-	-	15'000	16'072.50	0.09
0.450% Roche Kapitalmarkt AG 17	CHF	23.03.29	50'000	-	50'000	-	-	0.00
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	25'000	-	25'000	25'062.50	0.14
0.250% Schindler Holding AG 18	CHF	05.06.23	-	65'000	-	65'000	65'325.00	0.37
2.625% SGS SA 11	CHF	08.03.19	30'000	-	30'000	-	-	0.00
0.550% SGS SA 17	CHF	03.03.26	30'000	-	-	30'000	29'790.00	0.17
1.000% Sika AG 12	CHF	12.07.18	55'000	-	55'000	-	-	0.00
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	65'000	-	-	65'000	80'600.00	0.46
1.875% Spital Limmattal 13	CHF	29.11.23	50'000	-	50'000	-	-	0.00
0.550% Spital Limmattal 15	CHF	15.05.25	90'000	-	-	90'000	91'125.00	0.52
2.375% Statnett SF 11 EMTN	CHF	08.02.21	30'000	-	30'000	-	-	0.00
1.300% Sulzer AG 18	CHF	06.07.23	-	50'000	-	50'000	50'650.00	0.29
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	53'000	-	53'000	-	-	0.00
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	570'000	-	470'000	100'000	111'760.00	0.63
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	115'000	-	65'000	50'000	52'760.00	0.30
1.750% Swiss Prime Site AG 14	CHF	16.04.21	75'000	-	-	75'000	77'625.00	0.44
1.000% Swiss Reinsurance Co Ltd 14	CHF	17.09.24	120'000	25'000	120'000	25'000	26'175.00	0.15
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	20'000	-	-	20'000	20'490.00	0.12
3.250% Swisscom AG 09	CHF	14.09.18	35'000	-	35'000	-	-	0.00
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	25'000	-	-	0.00
0.375% Swisscom AG 16	CHF	15.12.27	50'000	-	-	50'000	49'150.00	0.28
0.375% Swisscom AG 17	CHF	31.05.27	50'000	-	50'000	-	-	0.00
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	25'000	-	-	25'000	26'287.50	0.15
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	100'000	-	25'000	75'000	76'537.50	0.44
0.500% VP Bank AG 15	CHF	07.04.21	50'000	-	-	50'000	50'600.00	0.29
0.875% VP Bank AG 15	CHF	07.10.24	75'000	-	-	75'000	77'062.50	0.44
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	20'000	-	-	20'000	22'670.00	0.13
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	20'000	-	-	20'000	21'830.00	0.12
0.875% Zuercher Kantonalbank 13	CHF	17.05.21	35'000	-	35'000	-	-	0.00
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	25'000	-	-	25'000	25'512.50	0.15
0.125% Zuercher Kantonalbank 16	CHF	13.05.26	30'000	-	-	30'000	29'880.00	0.17
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	70'000	-	-	70'000	69'685.00	0.40

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.700% Zug Estates Holding AG 17	CHF	17.02.22	35'000	-	-	35'000	35'385.00	0.20
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	20'000	-	20'000	-	-	0.00
1.875% Zurich Insurance Co Ltd 13	CHF	18.09.23	50'000	-	-	50'000	54'025.00	0.31
Total - Swiss Franc							**5'259'379.10**	**29.99**
US dollar								
3.125% 3M Co 16	USD	19.09.46	50'000	-	50'000	-	-	0.00
2.250% American Express Credit Corp 16	USD	05.05.21	140'000	-	-	140'000	132'181.13	0.75
2.700% American Express Credit Corp 17	USD	03.03.22	100'000	-	-	100'000	94'559.19	0.54
2.650% Amgen Inc 17	USD	11.05.22	100'000	-	-	100'000	94'355.13	0.54
3.200% Amgen Inc 17	USD	02.11.27	400'000	-	200'000	200'000	183'443.44	1.05
1.900% Apple Inc 17	USD	07.02.20	800'000	-	600'000	200'000	191'348.51	1.09
3.200% Apple Inc 17	USD	11.05.27	100'000	-	-	100'000	94'286.47	0.54
3.750% Apple Inc 17	USD	13.11.47	300'000	-	300'000	-	-	0.00
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	96'251.62	0.55
1.900% Bank of Montreal 16	USD	27.08.21	150'000	-	-	150'000	139'710.68	0.80
2.950% Cisco Systems Inc 16	USD	28.02.26	180'000	-	-	180'000	168'504.06	0.96
4.875% European Investment Bank 06	USD	15.02.36	400'000	-	-	400'000	480'842.23	2.73
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	-	400'000	379'617.78	2.16
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	160'000	-	-	160'000	152'319.06	0.87
2.000% Kreditanstalt fuer Wiederaufbau 15	USD	02.05.25	300'000	-	-	300'000	273'929.20	1.56
1.500% Kreditanstalt fuer Wiederaufbau 17	USD	09.09.19	300'000	-	300'000	-	-	0.00
2.125% Kreditanstalt fuer Wiederaufbau 17	USD	15.06.22	600'000	-	200'000	400'000	376'333.51	2.15
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	500'000	-	400'000	100'000	95'818.36	0.55
5.462% Telefonica Emisiones SAU 11	USD	16.02.21	140'000	-	-	140'000	141'871.28	0.81
4.103% Telefonica Emisiones SAU 17	USD	08.03.27	150'000	-	-	150'000	141'616.84	0.81
2.500% Toronto-Dominion Bank/The 15	USD	14.12.20	120'000	-	120'000	-	-	0.00
Total - US dollar							**3'236'988.49**	**18.46**
Total - Bonds listed on an official exchange							**10'853'391.43**	**61.89**
Bonds								
Securities traded on another regulated market open to the public								
US dollar								
2.400% Novartis Capital Corp 17	USD	17.05.22	100'000	-	-	100'000	94'329.99	0.54
Total - US dollar							**94'329.99**	**0.54**
Total - Bonds traded on another regulated market open to the public							**94'329.99**	**0.54**
Total - Bonds							**10'947'721.42**	**62.43**

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Units of other collective investments							
Securities traded on another regulated market open to the public							
Bond funds							
US dollar							
Hermes Global Emerging Markets Fund	USD	58'975	-	35'156	23'819	65'216.56	0.37
Vontobel Fund - mtx Sustainable Asian Leaders Ex Japan	USD	459	-	211	248	86'771.50	0.49
Vontobel Fund - mtx Sustainable Emerging Markets Leaders	USD	5'582	1'085	3'719	2'948	411'993.93	2.36
Total - US dollar						**563'981.99**	**3.22**
Total - Bond funds						**563'981.99**	**3.22**
Total - Units of other collective investments traded on another regulated market open to the public						**563'981.99**	**3.22**
Total - Units of other collective investments						**563'981.99**	**3.22**
Total - Securities listed on an official exchange						**14'770'731.02**	**84.23**
Total - Securities traded on another regulated market open to the public						**658'311.98**	**3.75**
Total - Securities						**15'428'591.68**	**87.99**
Derivative financial instruments							
Exposure-increasing derivatives at end of reporting period							
Futures							
DJS 600 OIL & GAS STOXX 600 09/2018		-	5	1	4	-126.28	0.00
Total - Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)						**-126.28**	**0.00**
Exposure-reducing derivatives at end of reporting period							
Options							
PUT S&P 500 INDICES 21.09.2018 2700	21.09.18	-	5	-	5	1'353.95	0.01
Total - Options (exposure-reducing derivatives at end of reporting period)						**1'353.95**	**0.01**

Forward foreign exchange contracts

Title		Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets
06.04.18	Purchase	CHF	3'408'921.00	EUR	2'900'000.00	10.10.18	147'119.69	0.83
10.07.18	Purchase	EUR	750'000.00	CHF	872'197.50	10.10.18	-28'613.25	-0.16
11.07.18	Purchase	CHF	2'870'593.60	USD	2'920'000.00	15.10.18	57'165.92	0.33
31.08.18	Purchase	CHF	191'765.10	EUR	170'000.00	10.10.18	552.89	0.00
Total - Forward foreign exchange contracts							**176'225.25**	**1.00**
Total - Derivative financial instruments							177'452.92	1.01

Cash at banks at sight	1'666'180.96	9.50
Cash at banks on time	0.00	0.00
Other assets	263'382.15	1.50

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Total fund assets						**17'535'607.70**	**100.00**
Other liabilities						-555'768.03	-3.17
Total net asset value						**16'979'839.67**	**96.83**

Title	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018
Derivative financial instruments				
Derivatives used in the reporting period				
Futures				
DJS 600 OIL & GAS STOXX 600 06/2018	-	5	5	-
DJS 600 OIL & GAS STOXX 600 09/2018	-	5	1	4
NIKKEI 225 INDICES D 03/2018	1	-	1	-
NIKKEI 225 INDICES D 06/2018	-	1	1	-
NIKKEI 225 INDICES D 09/2018	-	1	1	-
S&P INDICES S&P/TSX 60 INDEX 06/2018	-	2	2	-
S&P INDICES S&P/TSX 60 INDEX 09/2018	-	2	2	-
Options				
PUT S&P 500 INDICES 15.06.2018 2400	-	3	3	-
PUT S&P 500 INDICES 21.09.2018 2700	-	5	-	5

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
01.03.18	Purchase	EUR	850'000.00	CHF	979'735.50	10.04.18
01.03.18	Purchase	USD	900'000.00	CHF	847'161.00	13.04.18
02.03.18	Purchase	CHF	486'860.40	USD	520'000.00	13.04.18
06.04.18	Purchase	CHF	3'408'921.00	EUR	2'900'000.00	10.10.18
06.07.18	Purchase	USD	200'000.00	CHF	198'414.80	13.07.18
10.07.18	Purchase	EUR	750'000.00	CHF	872'197.50	10.10.18
10.07.18	Purchase	USD	1'400'000.00	CHF	1'391'208.00	13.07.18
11.04.18	Purchase	CHF	5'233'277.50	USD	5'500'000.00	13.07.18
11.07.18	Purchase	CHF	2'870'593.60	USD	2'920'000.00	15.10.18
19.06.18	Purchase	USD	320'000.00	CHF	317'481.60	13.07.18
21.06.18	Purchase	USD	220'000.00	CHF	218'957.20	13.07.18
25.06.18	Purchase	USD	440'000.00	CHF	433'952.20	13.07.18
31.08.18	Purchase	CHF	191'765.10	EUR	170'000.00	10.10.18

Vontobel Fund (CH) - Pension Invest Yield

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	15'429'819.35	88.00
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	176'225.25	1.00
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Yield

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Derivative risks in accordance with commitment approach I	**Exposure**	
Instrument description	in CHF	% of net fund assets
DJS 600 OIL & GAS STOXX 600 21/09/2018	77'775.28	0.46%
4 contracts		
Size: 50		
Price: EUR 345.6		
Exchange rate: 1.125221		
PUT S&P 500 INDICES 21/09/2018 2700	71'133.64	0.42%
5 contracts		
Size: 100		
Price: USD 2901.52		
Exchange rate: 0.967100		
Delta: -0.0507		
Foreign exchange contract		
Purchase CHF 3'408'921.00	3'263'140.90	19.22%
Sale EUR 2'900'000.00		
Purchase CHF 2'870'593.60	2'823'932.64	16.63%
Sale USD 2'920'000.00		
Purchase CHF 191'765.10	191'287.57	1.13%
Sale EUR 170'000.00		
Purchase EUR 750'000.00	843'915.75	4.97%
Sale CHF 872'197.50		
Total of exposure-increasing positions (equivalent underlying assets)	**921'691.03**	**5.43%**
Total of exposure-reducing positions (equivalent underlying assets)	**6'349'494.75**	**37.39%**

Further information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	6'065.000	17'811.204
Number of units issued	13'246.204	595.000
Number of units redeemed	1'500.000	260.000
Units outstanding at the end of the period	**17'811.204**	**18'146.204**
Net asset value per unit in CHF	104.46	105.30

Change in I-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	5'010.000	26'615.000
Number of units issued	26'605.000	9'845.000
Number of units redeemed	5'000.000	-
Units outstanding at the end of the period	**26'615.000**	**36'460.000**
Net asset value per unit in CHF	105.57	106.42

Change in NV-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	81'962.227	145'353.308
Number of units issued	75'983.349	21'934.140
Number of units redeemed	12'592.268	4'568.744
Units outstanding at the end of the period	**145'353.308**	**162'718.704**
Net asset value per unit in CHF	109.31	110.51

Change in R-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	3'671.000	6'869.405
Number of units issued	4'198.405	-
Number of units redeemed	1'000.000	100.000
Units outstanding at the end of the period	**6'869.405**	**6'769.405**
Net asset value per unit in CHF	106.50	105.80

Change in RV-class	**01.03.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	11'204.555	15'128.825
Number of units issued	5'058.270	1'655.821
Number of units redeemed	1'134.000	202.148
Units outstanding at the end of the period	**15'128.825**	**16'582.498**
Net asset value per unit in CHF	106.50	107.81

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	2'319'251.72	3'422'732.49
– on time	-	-
Securities		
– Bonds	10'061'553.40	11'501'758.99
– Equities	9'010'219.23	10'525'207.29
– Units of other collective investments	1'323'825.38	1'138'755.54
Derivative financial instruments	92'214.20	179'589.90
Other assets	485'216.51	634'775.74
Total fund assets	**23'292'280.44**	**27'402'819.95**
./. Loans taken out	-	-7'028.30
./. Other liabilities	-391'063.54	-1'118'396.68
Total net asset value	**22'901'216.90**	**26'277'394.97**
Statement of changes in net assets		
Net asset value at beginning of reporting period	11'207'389.52	22'901'216.90
Distributions	-654.06	-13'538.81
Withholding tax on accumulation	-	-9'688.49
Balance of units issued/units redeemed	10'991'262.65	3'103'290.31
Total net income	703'218.79	296'115.06

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of Assets (in CHF)	28.02.2018	31.08.2018
Net asset value at end of reporting period	22'901'216.90	26'277'394.97

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	1'768.24	4'239.13
Negative interest	-8'015.02	-5'838.44
Income on securities		
– Bonds	112'721.78	85'221.91
– Equities	109'833.40	227'227.19
– Units of other collective investments	3'482.48	-
Accrued income paid in on units subscribed	95'847.13	20'145.65
Total income	**315'638.01**	**330'995.44**
Expense		
Interest paid	4'602.21	2'226.00
Auditing expense	-	5'066.44
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	85'502.79	66'719.20
– service fee	16'496.27	12'622.26
Other expenses	9'235.32	4'945.08
Accrued income paid out on units redeemed	15'801.84	4'102.91
Total expenses	**131'638.43**	**95'681.89**
Net income/loss (-)	**183'999.58**	**235'313.55**
Realised capital gain and loss	354'333.82	136'278.21
Payments from the capital contributions principle	21'253.89	34'519.04
Net income/-loss (-) after tax adjustments	-3'482.48	-
Realised income	**556'104.81**	**406'110.80**
Non-realised capital gain and loss	147'113.98	-109'995.74
Total net income	**703'218.79**	**296'115.06**

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**4'411.67**	**-**
Profit carried forward from previous year	118.18	-
Profit available for distribution	**4'529.85**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**4'529.85**	**-**
I-class		
Net income for financial year	**21'658.63**	**-**
Profit available for accumulation	21'658.63	-
Income retained for reinvestment	-21'658.63	-
NV-class		
Net income for financial year	**130'142.42**	**-**
Profit available for accumulation	130'142.42	-
Income retained for reinvestment	-130'142.42	-
R-class		
Net income for financial year	**10'618.65**	**-**
Profit carried forward from previous year	3'220.33	-
Profit available for distribution	**13'838.98**	**-**
Profit intended for distribution to investors	-13'738.81	-
Profit carried forward	**100.17**	**-**

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.03.17 - 28.02.18	01.03.18 - 31.08.18
RV-class		
Net income for financial year	**17'168.21**	**-**
Profit available for accumulation	17'168.21	-
Income retained for reinvestment	-17'168.21	-

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Belgium							
KBC Group	EUR	-	805	-	805	55'435.14	0.20
Total - Belgium						**55'435.14**	**0.20**
Bermuda Islands							
Norwegian Cruise Line Holdings	USD	1'596	62	1'657	1	51.85	0.00
Total - Bermuda Islands						**51.85**	**0.00**
China							
PICC Property & Casualty	HKD	54'000	27'000	81'000	-	-	0.00
Total - China						**-**	**0.00**
Denmark							
Novo Nordisk	DKK	1	-	-	1	47.51	0.00
Total - Denmark						**47.51**	**0.00**
Germany							
BASF	EUR	1	2'912	1'882	1'031	92'448.60	0.34
Continental	EUR	313	388	440	261	46'416.55	0.17
Deutsche Lufthansa N	EUR	-	6'290	3'879	2'411	61'013.30	0.22
Deutsche Telekom N	EUR	5'784	170	465	5'489	85'912.86	0.31
Henkel	EUR	1	-	-	1	123.72	0.00
SAP	EUR	512	866	527	851	99'222.69	0.37
Siemens N	EUR	1	1'939	1'939	1	126.00	0.00
Total - Germany						**385'263.72**	**1.41**
France							
AXA	EUR	4'052	4'486	6'138	2'400	58'723.03	0.21
BNP Paribas	EUR	1'490	3'965	4'404	1'051	59'816.28	0.22
Danone	EUR	-	2'370	-	2'370	180'860.60	0.65
Publicis Groupe	EUR	-	600	-	600	37'334.83	0.14
Renault	EUR	1	1'093	85	1'009	84'242.82	0.31
Schneider Electric	EUR	1	1'525	1'525	1	79.04	0.00
Vinci	EUR	620	1'378	1'098	900	83'608.42	0.31
Total - France						**504'665.02**	**1.84**
Great Britain							
Lloyds Banking Group	GBP	127'515	66'263	66'878	126'900	94'590.56	0.35
Mondi	GBP	2'848	9'792	10'320	2'320	62'552.80	0.23
Reckitt Benckiser Group	GBP	505	20	524	1	82.45	0.00
Vodafone Group	GBP	42'378	19'769	19'285	42'862	88'627.77	0.32
Weir Group	GBP	-	940	939	1	23.57	0.00
Total - Great Britain						**245'877.15**	**0.90**

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Italy							
UniCredit	EUR	1	3'680	3'680	1	13.99	0.00
Total - Italy						**13.99**	**0.00**
Japan							
KDDI	JPY	3'900	300	4'100	100	2'565.04	0.01
Mitsubishi UFJ Financial Group	JPY	21'100	5'300	1'300	25'100	146'847.09	0.54
Mizuho Financial Group	JPY	86'200	10'900	97'100	-	-	0.00
Sumitomo Mitsui Financial Group	JPY	3'400	1'400	1'000	3'800	145'196.26	0.53
Total - Japan						**294'608.39**	**1.08**
Jersey							
Shire	GBP	1'134	965	2'098	1	56.55	0.00
Total - Jersey						**56.55**	**0.00**
Canada							
BCE	CAD	1'358	19	1'376	1	39.48	0.00
Canadian National Railway	CAD	1'013	26	1'038	1	86.08	0.00
Toronto-Dominion	CAD	1'734	872	901	1'705	99'456.67	0.36
Total - Canada						**99'582.23**	**0.36**
Luxembourg							
ArcelorMittal	EUR	1	6'090	6'090	1	29.19	0.00
Total - Luxembourg						**29.19**	**0.00**
Netherlands							
ABN AMRO Group	EUR	3'332	3'151	4'513	1'970	51'715.27	0.19
ING Groep	EUR	3'181	4'214	7'394	1	13.15	0.00
Koninklijke Vopak	EUR	1	-	-	1	49.96	0.00
LyondellBasell Industries	USD	-	1'773	1'772	1	109.07	0.00
Unilever	EUR	1'810	5'437	4'216	3'031	168'975.45	0.62
Total - Netherlands						**220'862.90**	**0.81**
Norway							
DNB ASA	NOK	1	-	-	1	19.75	0.00
Telenor ASA	NOK	1	-	-	1	18.28	0.00
Total - Norway						**38.03**	**0.00**
Austria							
ams	CHF	594	1'283	990	887	68'103.86	0.25
Total - Austria						**68'103.86**	**0.25**
Sweden							
Assa Abloy	SEK	1	-	-	1	19.73	0.00

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Sweden (Continued)							
Swedbank	SEK	1	-	-	1	22.53	0.00
Total - Sweden						**42.26**	**0.00**
Switzerland							
ABB N	CHF	10'176	6'044	3'750	12'470	284'939.50	1.05
Adecco Group N	CHF	1'997	51	655	1'393	82'716.34	0.30
Arbonia N	CHF	3'413	99	-	3'512	52'469.28	0.19
Baloise Holding N	CHF	543	271	50	764	113'836.00	0.42
Banque Cantonale Vaudoise N	CHF	-	30	30	-	-	0.00
Barry Callebaut N	CHF	65	2	67	-	-	0.00
Belimo Holding N	CHF	9	-	-	9	44'415.00	0.16
Chocoladefabriken Lindt & Sprüngli PS	CHF	17	1	-	18	129'870.00	0.47
Cie Financiere Richemont N	CHF	1'338	2'033	2'351	1'020	87'414.00	0.32
Clariant N	CHF	3'024	218	1'730	1'512	36'620.64	0.13
Credit Suisse Group N	CHF	1'786	3'970	3'785	1'971	28'609.07	0.10
Daetwyler Holding I	CHF	654	20	40	634	115'007.60	0.42
Forbo Holding N	CHF	31	14	-	45	72'000.00	0.26
Galenica	CHF	1'245	156	-	1'401	80'557.50	0.29
Geberit N	CHF	424	14	115	323	142'378.40	0.52
Georg Fischer N	CHF	70	2	-	72	91'368.00	0.33
Givaudan N	CHF	71	57	58	70	165'060.00	0.60
Helvetia Holding N	CHF	35	39	-	74	43'068.00	0.16
Implenia N	CHF	741	18	165	594	36'679.50	0.13
Julius Baer Group N	CHF	-	377	-	377	19'423.04	0.07
Komax Holding N	CHF	105	2	107	-	-	0.00
Kühne + Nagel N	CHF	646	120	50	716	112'054.00	0.41
LafargeHolcim N	CHF	3'831	2'260	1'091	5'000	236'000.00	0.86
Landis+Gyr Group	CHF	445	15	-	460	31'510.00	0.11
Logitech International N	CHF	3'097	178	675	2'600	124'384.00	0.45
Lonza Group N	CHF	701	51	751	1	311.90	0.00
Metall Zug N	CHF	14	1	15	-	-	0.00
Novartis N	CHF	10'523	10'944	8'782	12'685	1'019'620.30	3.73
Partners Group Holding N	CHF	99	484	330	253	192'533.00	0.70
PSP Swiss Property N	CHF	1	-	-	1	96.30	0.00
Roche Holding GS	CHF	2'999	2'175	1'360	3'814	918'411.20	3.36
Schindler Holding PS	CHF	682	56	35	703	162'533.60	0.59
SGS N	CHF	41	2	20	23	58'719.00	0.21
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	90	90	-	-	0.00
Sika I	CHF	18	11	29	-	-	0.00
Sika N	CHF	-	1'785	350	1'435	206'209.50	0.75
Sonova Holding N	CHF	270	10	-	280	51'492.00	0.19
Straumann Holding N	CHF	315	20	135	200	154'500.00	0.56
Sulzer N	CHF	626	1'112	1'042	696	84'355.20	0.31
Sunrise Communications Group N	CHF	837	1'360	170	2'027	179'186.80	0.65
Swiss Life Holding N	CHF	453	260	95	618	217'041.60	0.79
Swiss Prime Site N	CHF	1	-	-	1	89.35	0.00
Swiss Re N	CHF	1'596	2'655	2'565	1'686	146'951.76	0.54
Swisscom N	CHF	153	134	90	197	85'281.30	0.31
Tamedia N	CHF	239	8	-	247	31'616.00	0.12
Temenos Group N	CHF	1'322	582	1'034	870	152'250.00	0.56

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
UBS Group N	CHF	-	8'765	3'035	5'730	86'723.55	0.32
Valiant Holding N	CHF	-	415	-	415	46'148.00	0.17
Vifor Pharma	CHF	727	21	130	618	110'405.70	0.40
Zurich Insurance Group N	CHF	807	674	255	1'226	361'915.20	1.33
Total - Switzerland						**6'396'771.13**	**23.34**
Singapore							
Broadcom	USD	458	934	1'392	-	-	0.00
Total - Singapore						**-**	**0.00**
South Korea							
Samsung Electronics	USD	104	2	105	1	1'032.86	0.00
Total - South Korea						**1'032.86**	**0.00**
United States							
Aetna	USD	1	-	-	1	193.68	0.00
Alphabet	USD	57	341	232	166	197'751.49	0.72
Amazon.com	USD	1	-	-	1	1'946.49	0.01
Amgen	USD	-	712	711	1	193.24	0.00
Apple	USD	1	-	-	1	220.14	0.00
Applied Materials	USD	-	2'105	2'104	1	41.60	0.00
AT&T	USD	2'543	5'328	3'120	4'751	146'754.50	0.54
Bank of America	USD	2'000	2'865	4'864	1	29.91	0.00
Biogen	USD	1	-	-	1	341.86	0.00
Broadcom	USD	-	2'997	2'526	471	99'769.09	0.36
Caterpillar	USD	-	435	435	-	-	0.00
Celgene	USD	456	1'656	2'111	1	91.34	0.00
Cisco Systems	USD	-	4'345	1'435	2'910	134'437.28	0.49
Citigroup	USD	849	1'210	1'465	594	40'924.35	0.15
Cognizant Technology Solutions	USD	1	3'590	2'240	1'351	102'472.90	0.37
Colgate-Palmolive	USD	-	1'325	-	1'325	85'098.29	0.31
Cummins	USD	-	495	-	495	67'881.73	0.25
CVS Health	USD	1	1'903	1'903	1	72.76	0.00
Facebook	USD	312	740	686	366	62'201.16	0.23
Ford Motor	USD	4'592	43	4'634	1	9.17	0.00
General Mills	USD	-	2'055	-	2'055	91'439.86	0.33
Hasbro	USD	1	-	-	1	96.04	0.00
Intel	USD	2'060	3'049	3'679	1'430	66'976.43	0.24
Johnson & Johnson	USD	-	1'380	395	985	128'304.85	0.47
Jones Lang LaSalle	USD	1	-	-	1	147.50	0.00
JP Morgan Chase & Co	USD	1	2'047	2'047	1	110.81	0.00
Juniper Networks	USD	-	7'000	5'400	1'600	43'991.45	0.16
Legg Mason	USD	1'658	1'443	790	2'311	69'731.02	0.25
Microsoft	USD	730	4'747	3'202	2'275	247'143.19	0.91
Mondelez International	USD	-	2'165	-	2'165	89'445.94	0.33
Newmont Mining	USD	-	6'815	4'799	2'016	60'498.39	0.22
Oracle	USD	1'213	5'125	6'337	1	46.98	0.00
PayPal Holdings	USD	1	-	-	1	89.29	0.00

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Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
United States (Continued)								
Pfizer	USD		3'240	2'029	3'343	1'926	77'336.61	0.28
Procter & Gamble	USD		1'323	985	990	1'318	105'731.23	0.39
Rockwell Automation	USD		-	1'311	940	371	64'927.40	0.24
Time Warner	USD		1	-	1	-	-	0.00
UnitedHealth Group	USD		-	850	554	296	76'849.81	0.28
Verizon Communications	USD		1'154	2'502	1'275	2'381	125'195.93	0.46
Visa	USD		1	1'499	1'049	451	64'067.87	0.23
Walgreens Boots Alliance	USD		-	1'770	1'769	1	66.30	0.00
Wyndham Hotels & Resorts	USD		-	1	-	1	54.88	0.00
Wyndham Worldwide	USD		1	-	-	1	42.75	0.00
Total - United States							**2'252'725.51**	**8.22**
Total - Equities listed on an official exchange							**10'525'207.29**	**38.41**
Total - Equities							**10'525'207.29**	**38.41**
Bonds								
Securities listed on an official exchange								
Euro								
2.500% ABN AMRO Bank NV 13 EMTN	EUR	29.11.23	47'000	-	-	47'000	58'145.37	0.21
1.000% Bundesrepublik Deutschland Bundesanleihe 14	EUR	15.08.24	500'000	-	-	500'000	601'211.21	2.19
0.250% Bundesrepublik Deutschland Bundesanleihe 18	EUR	15.08.28	-	390'000	-	390'000	435'623.91	1.59
4.125% Cooperatieve Rabobank UA 10	EUR	14.07.25	19'000	-	-	19'000	26'137.99	0.10
0.125% Cooperatieve Rabobank UA 16	EUR	11.10.21	100'000	-	-	100'000	112'795.53	0.41
0.500% Cooperatieve Rabobank UA 17 EMTN	EUR	06.12.22	60'000	-	-	60'000	68'196.49	0.25
1.125% Deutsche Telekom International Finance BV 17 EMTN	EUR	22.05.26	70'000	-	-	70'000	78'976.56	0.29
0.000% Henkel AG & Co KGaA 16 EMTN	EUR	13.09.21	70'000	-	-	70'000	78'850.54	0.29
1.000% Ireland Government Bond 16	EUR	15.05.26	260'000	-	-	260'000	302'323.03	1.10
0.000% Ireland Government Bond 17	EUR	18.10.22	200'000	-	-	200'000	225'858.86	0.82
0.750% KBC Group NV 17 EMTN	EUR	01.03.22	100'000	-	-	100'000	113'393.02	0.41
5.000% Kingdom of Belgium Government Bond 04	EUR	28.03.35	10'300	-	-	10'300	18'218.08	0.07
5.500% Kingdom of Belgium Government Bond 98	EUR	28.03.28	160'300	-	-	160'300	262'913.38	0.96
2.000% Linde AG 13 EMTN	EUR	18.04.23	22'000	-	-	22'000	26'837.74	0.10
1.625% Novartis Finance SA 14	EUR	09.11.26	100'000	-	-	100'000	119'601.99	0.44
Total - Euro							**2'529'083.70**	**9.23**
Swiss Franc								
2.250% ABB Ltd 11	CHF	11.10.21	15'000	-	-	15'000	16'050.00	0.06
0.300% ABN AMRO Bank NV 16 EMTN	CHF	18.12.24	30'000	-	-	30'000	29'925.00	0.11
2.625% Adecco Group AG 12	CHF	18.12.20	30'000	-	-	30'000	31'890.00	0.12
0.625% Allreal Holding AG 16	CHF	10.05.24	20'000	-	-	20'000	20'030.00	0.07
0.875% Allreal Holding AG 17	CHF	30.03.27	20'000	-	-	20'000	19'640.00	0.07
2.125% Amcor Ltd/Australia 12 EMTN	CHF	04.04.18	20'000	-	20'000	-	-	0.00
0.410% Amgen Inc 16	CHF	08.03.23	30'000	-	-	30'000	30'270.00	0.11
0.375% Apple Inc 15	CHF	25.11.24	20'000	-	-	20'000	20'310.00	0.07
1.375% AT&T Inc 14	CHF	04.12.24	15'000	-	-	15'000	15'532.50	0.06
1.125% AusNet Services Holdings Pty Ltd 12 EMTN	CHF	18.04.19	30'000	-	-	30'000	30'282.00	0.11
2.250% Baloise Holding AG 12	CHF	01.03.19	20'000	-	-	20'000	20'258.00	0.07

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Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
1.750% Baloise Holding AG 13	CHF	26.04.23	5'000	-	-	5'000	5'352.50	0.02
1.750% Banco Santander Chile 13	CHF	26.09.19	35'000	-	-	35'000	35'805.00	0.13
0.750% Banco Santander SA 17 EMTN	CHF	12.06.23	50'000	-	-	50'000	49'925.00	0.18
0.500% Bank Cler AG 17	CHF	28.11.25	40'000	-	-	40'000	40'340.00	0.15
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	15'000	-	-	15'000	15'580.50	0.06
1.125% Basellandschaftliche Kantonalbank 13	CHF	27.03.23	30'000	-	-	30'000	31'785.00	0.12
0.750% Basellandschaftliche Kantonalbank 15	CHF	30.03.28	15'000	-	-	15'000	15'517.50	0.06
0.375% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.26	-	50'000	-	50'000	50'850.00	0.19
2.500% Basler Kantonalbank 06	CHF	24.03.21	20'000	-	-	20'000	21'510.00	0.08
1.875% Basler Kantonalbank 10	CHF	26.10.26	15'000	-	-	15'000	16'995.00	0.06
0.125% Basler Kantonalbank 18	CHF	11.04.24	-	100'000	-	100'000	100'950.00	0.36
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	15'000	-	-	15'000	15'105.00	0.06
1.375% BNZ International Funding Ltd/London 14 EMTN	CHF	03.02.21	20'000	-	-	20'000	20'720.00	0.08
2.250% Boral Ltd 13 EMTN	CHF	20.02.20	25'000	25'000	-	50'000	51'100.00	0.19
2.625% Caisse Francaise de Financement Local 09	CHF	12.08.19	10'000	-	-	10'000	10'302.00	0.04
0.250% Canton of Aargau 15	CHF	11.12.29	40'000	-	-	40'000	39'540.00	0.14
1.000% Canton of Basel-Landschaft 14	CHF	30.03.27	10'000	-	-	10'000	10'780.00	0.04
1.250% Canton of Berne 14	CHF	12.09.30	20'000	-	-	20'000	22'020.00	0.08
1.250% Canton of Geneva Switzerland 12	CHF	29.12.22	15'000	-	-	15'000	16'020.00	0.06
1.750% Canton of Geneva Switzerland 13	CHF	22.03.33	75'000	-	-	75'000	86'475.00	0.32
1.625% Canton of Geneva Switzerland 14	CHF	30.07.29	15'000	-	-	15'000	16'927.50	0.06
0.020% Canton of Geneva Switzerland 15	CHF	27.11.24	25'000	-	-	25'000	25'087.50	0.09
0.250% Canton of Graubuenden 15	CHF	26.11.27	20'000	-	-	20'000	20'150.00	0.07
1.125% Canton of Solothurn 12	CHF	29.11.27	10'000	-	-	10'000	10'895.00	0.04
0.500% Canton of Zurich 12	CHF	03.12.20	10'000	-	-	10'000	10'245.00	0.04
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	15'000	-	-	15'000	15'330.00	0.06
1.500% Central American Bank for Economic Integration 13 EMTN	CHF	16.12.19	20'000	-	-	20'000	20'394.00	0.07
0.194% Central American Bank for Economic Integration 15 EMTN	CHF	19.11.21	20'000	-	-	20'000	20'030.00	0.07
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	50'000	-	-	50'000	52'350.00	0.19
0.040% City of Bern Switzerland 16	CHF	31.03.27	40'000	-	-	40'000	39'300.00	0.14
1.250% City of Lausanne Switzerland 12	CHF	07.06.24	20'000	-	-	20'000	21'420.00	0.08
1.500% City of Lausanne Switzerland 13	CHF	03.04.28	10'000	-	-	10'000	11'025.00	0.04
0.625% City of Lausanne Switzerland 15	CHF	04.03.30	30'000	-	-	30'000	30'120.00	0.11
3.500% City of Zurich Switzerland 08	CHF	14.08.20	10'000	-	-	10'000	10'785.00	0.04
2.375% City of Zurich Switzerland 09	CHF	10.09.18	10'000	-	-	10'000	10'005.00	0.04
1.000% City of Zurich Switzerland 14	CHF	25.04.22	10'000	-	-	10'000	10'485.00	0.04
0.875% Coop-Gruppe Genossenschaft 14	CHF	16.06.21	20'000	-	-	20'000	20'500.00	0.07
1.000% Coop-Gruppe Genossenschaft 14	CHF	29.09.23	50'000	-	-	50'000	51'550.00	0.19
0.875% Coop-Gruppe Genossenschaft 15	CHF	31.07.24	25'000	-	-	25'000	25'562.50	0.09
0.500% Coop-Gruppe Genossenschaft 16	CHF	19.05.26	20'000	-	-	20'000	19'640.00	0.07
3.500% Cooperatieve Rabobank UA 07 EMTN	CHF	31.08.23	20'000	-	-	20'000	23'390.00	0.09
2.000% Cooperatieve Rabobank UA 10 EMTN	CHF	16.09.21	15'000	-	-	15'000	15'990.00	0.06
1.500% Corp Andina de Fomento 12 EMTN	CHF	11.09.18	15'000	-	-	15'000	15'006.00	0.05
2.000% Corp Andina de Fomento 14 EMTN	CHF	05.02.24	-	30'000	-	30'000	32'715.00	0.12
0.500% Corp Andina de Fomento 15 EMTN	CHF	26.02.26	40'000	-	-	40'000	39'640.00	0.14
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	10'000	40'000	-	50'000	51'925.00	0.19
1.750% Deutsche Bahn Finance GMBH 10 EMTN	CHF	03.06.20	15'000	-	-	15'000	15'592.50	0.06
1.500% Deutsche Bahn Finance GMBH 14 EMTN	CHF	26.08.24	15'000	-	-	15'000	16'387.50	0.06
0.500% DH Switzerland Finance SA 15	CHF	08.12.23	25'000	35'000	-	60'000	60'870.00	0.22
1.625% EBN BV 11 EMTN	CHF	03.10.23	10'000	-	-	10'000	10'885.00	0.04

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
0.875% EBN BV 14	CHF	22.09.26	20'000	-	-	20'000	20'980.00	0.08
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	15'000	-	-	15'000	15'045.00	0.05
0.450% Eli Lilly & Co 16 EMTN	CHF	24.05.28	15'000	-	-	15'000	14'827.50	0.05
1.000% Elsevier Finance SA 13	CHF	18.12.18	45'000	-	-	45'000	45'162.00	0.16
0.875% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 12	CHF	24.03.23	15'000	-	-	15'000	15'832.50	0.06
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	15'000	-	-	15'000	15'187.50	0.06
0.375% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.30	30'000	-	-	30'000	29'970.00	0.11
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	30'000	-	-	30'000	30'210.00	0.11
0.320% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 16	CHF	09.05.36	20'000	-	-	20'000	18'840.00	0.07
0.500% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	09.03.34	50'000	-	-	50'000	49'325.00	0.18
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	75'000	-	75'000	77'325.00	0.28
1.625% Engadiner Kraftwerk AG	CHF	25.04.24	-	35'000	-	35'000	36'783.60	0.13
3.000% EUROFIMA 06	CHF	15.05.26	25'000	-	-	25'000	30'475.00	0.11
3.000% EUROFIMA 07	CHF	22.05.24	25'000	-	-	25'000	29'387.50	0.11
2.625% European Investment Bank 10	CHF	11.02.25	15'000	-	-	15'000	17'700.00	0.06
2.000% European Investment Bank 10 EMTN	CHF	24.08.22	10'000	-	-	10'000	10'975.00	0.04
1.250% Fondo MIVIVIENDA SA 14	CHF	13.06.18	40'000	-	40'000	-	-	0.00
1.500% Georg Fischer Finanz AG 13	CHF	12.09.18	30'000	-	-	30'000	30'012.00	0.11
2.500% Georg Fischer Finanz AG 13	CHF	12.09.22	10'000	-	-	10'000	10'840.00	0.04
2.500% Givaudan SA 11	CHF	15.06.18	10'000	-	10'000	-	-	0.00
1.750% Givaudan SA 14	CHF	19.03.24	15'000	-	-	15'000	16'230.00	0.06
0.375% Givaudan SA 18	CHF	09.04.25	-	30'000	-	30'000	29'880.00	0.11
1.750% Grande Dixence SA 16	CHF	12.05.22	80'000	-	-	80'000	82'400.00	0.30
0.625% Graubuendner Kantonalbank 15	CHF	20.04.29	15'000	-	-	15'000	15'240.00	0.06
1.875% GZO AG Spital Wetzikon 14	CHF	12.06.24	25'000	-	-	25'000	26'962.50	0.10
1.500% Helvetia Schweizerische Versicherungsgesellschaft AG 14	CHF	28.04.25	40'000	-	-	40'000	42'680.00	0.16
0.400% Hilti AG 17	CHF	08.11.27	100'000	-	100'000	-	-	0.00
0.450% Hypo Vorarlberg Bank AG 18 EMTN	CHF	05.03.24	-	50'000	-	50'000	50'375.00	0.18
1.625% Implenia AG 14	CHF	15.10.24	10'000	-	-	10'000	10'620.00	0.04
0.250% Kinderspital Zuerich-Eleonorenstiftung 16	CHF	28.07.28	15'000	45'000	-	60'000	58'350.00	0.21
2.500% Kommunalkredit Austria AG 06 EMTN	CHF	14.02.22	15'000	-	-	15'000	16'267.50	0.06
2.750% Kraftwerke Linth-Limmern AG 10	CHF	10.03.22	50'000	-	-	50'000	53'450.00	0.20
2.875% Kraftwerke Linth-Limmern AG 11	CHF	30.06.31	10'000	-	-	10'000	10'650.00	0.04
0.500% Kraftwerke Linth-Limmern AG 15	CHF	09.09.21	35'000	-	-	35'000	34'807.50	0.13
4.000% LafargeHolcim Ltd 09 EMTN	CHF	11.09.18	45'000	-	-	45'000	45'036.00	0.16
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	10'000	-	-	10'000	11'050.00	0.04
2.000% LafargeHolcim Ltd 13	CHF	09.06.22	75'000	-	-	75'000	79'275.00	0.29
1.000% LafargeHolcim Ltd 18	CHF	11.12.24	-	30'000	-	30'000	30'173.10	0.11
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	25'000	-	25'000	25'112.50	0.09
2.000% Lonza Swiss Finanz AG 12	CHF	11.10.18	10'000	-	-	10'000	10'022.00	0.04
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	15'000	-	-	15'000	15'160.50	0.06
3.000% Luzerner Kantonalbank AG 05	CHF	11.03.25	15'000	-	-	15'000	17'872.50	0.07
0.375% Luzerner Kantonalbank AG 15	CHF	30.01.23	25'000	-	-	25'000	25'612.50	0.09
0.350% Luzerner Kantonalbank AG 18	CHF	05.02.27	75'000	-	-	75'000	75'712.50	0.28
1.625% Mobimo Holding AG 14	CHF	19.05.21	20'000	-	-	20'000	20'750.00	0.08
0.625% Mondelez International Inc 15	CHF	30.12.21	15'000	-	-	15'000	15'210.00	0.06
1.125% Mondelez International Inc 15	CHF	21.12.23	10'000	-	-	10'000	10'355.00	0.04

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
0.617% Mondelez International Inc 17	CHF	30.09.24	15'000	-	-	15'000	15'007.50	0.05
1.500% Nant De Drance SA 13	CHF	15.02.21	20'000	-	-	20'000	20'480.00	0.07
1.250% Nant De Drance SA 15	CHF	23.10.23	20'000	-	-	20'000	20'280.00	0.07
1.125% National Australia Bank Ltd 12 EMTN	CHF	07.11.18	15'000	-	-	15'000	15'048.00	0.05
1.375% Nederlandse Waterschapsbank NV 12 EMTN	CHF	13.09.27	10'000	-	-	10'000	11'090.00	0.04
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	15'000	-	-	15'000	15'097.50	0.06
0.550% Nordea Bank AB 15 EMTN	CHF	23.06.25	-	30'000	-	30'000	30'420.00	0.11
2.625% Oesterreichische Kontrollbank AG 06	CHF	22.11.24	15'000	-	-	15'000	17'587.50	0.06
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	21.01.28	25'000	-	-	25'000	27'735.00	0.10
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.10.25	35'000	-	-	35'000	35'714.00	0.13
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	05.05.28	15'000	-	-	15'000	15'210.00	0.06
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.06.29	25'000	-	-	25'000	25'147.50	0.09
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.12.27	75'000	-	-	75'000	73'747.50	0.27
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	25.03.24	40'000	-	-	40'000	40'500.00	0.15
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	27.04.26	35'000	-	-	35'000	35'262.50	0.13
2.125% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	21.02.20	10'000	-	-	10'000	10'403.00	0.04
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	25.07.23	90'000	-	-	90'000	90'738.00	0.33
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	30'000	-	-	30'000	30'000.00	0.11
0.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.02.28	100'000	-	-	100'000	99'270.00	0.36
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	24.11.28	-	100'000	-	100'000	100'950.00	0.37
1.375% PSP Swiss Property AG 14	CHF	04.02.20	35'000	-	-	35'000	35'787.50	0.13
0.375% PSP Swiss Property AG 16	CHF	29.04.26	15'000	-	-	15'000	14'895.00	0.05
0.500% PSP Swiss Property AG 16	CHF	16.02.24	20'000	-	-	20'000	20'290.00	0.07
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	50'000	-	-	50'000	55'500.00	0.20
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	30'000	-	-	30'000	29'880.00	0.11
2.625% Regie Autonome des Transports Parisiens 06 EMTN	CHF	06.11.19	20'000	-	-	20'000	20'740.00	0.08
1.625% Roche Kapitalmarkt AG 12	CHF	23.09.22	10'000	-	-	10'000	10'715.00	0.04
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	30'000	-	-	30'000	30'030.00	0.11
0.450% Roche Kapitalmarkt AG 17	CHF	23.03.29	20'000	-	-	20'000	19'730.00	0.07
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	25'000	-	25'000	25'062.50	0.09
0.250% Schindler Holding AG 18	CHF	05.06.23	-	60'000	-	60'000	60'300.00	0.22
0.625% Schweizerische Suedostbahn AG 18	CHF	15.02.35	50'000	-	-	50'000	49'475.00	0.18
2.625% SGS SA 11	CHF	08.03.19	15'000	-	-	15'000	15'235.50	0.06
0.250% SGS SA 15	CHF	08.05.23	30'000	-	-	30'000	30'015.00	0.11
0.550% SGS SA 17	CHF	03.03.26	20'000	-	-	20'000	19'860.00	0.07
1.000% Sika AG 12	CHF	12.07.18	20'000	-	20'000	-	-	0.00
2.625% SNCF Reseau EPIC 11 EMTN	CHF	10.03.31	35'000	-	-	35'000	43'400.00	0.16
0.550% Spital Limmattal 15	CHF	15.05.25	70'000	-	-	70'000	70'875.00	0.26
2.375% Statnett SF 11 EMTN	CHF	08.02.21	15'000	-	-	15'000	15'930.00	0.06
1.300% Sulzer AG 18	CHF	06.07.23	-	50'000	-	50'000	50'650.00	0.18
2.000% Swiss Confederation Government Bond 11	CHF	25.05.22	25'000	-	-	25'000	27'425.00	0.10
2.250% Swiss Confederation Government Bond 11	CHF	22.06.31	150'000	-	-	150'000	190'500.00	0.69
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	185'000	-	-	185'000	206'756.00	0.74
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	50'000	-	-	50'000	52'760.00	0.19
0.000% Swiss Confederation Government Bond 16	CHF	22.06.29	-	225'000	-	225'000	226'035.00	0.81

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	125'000	-	125'000	-	-	0.00
0.000% Swiss Confederation Government Bond 18	CHF	22.06.29	-	100'000	100'000	-	-	0.00
1.125% Swiss Life Holding AG 13	CHF	21.06.19	10'000	-	-	10'000	10'110.00	0.04
1.875% Swiss Life Holding AG 13	CHF	21.06.23	10'000	-	-	10'000	10'760.00	0.04
1.750% Swiss Prime Site AG 14	CHF	16.04.21	35'000	-	-	35'000	36'225.00	0.13
1.000% Swiss Reinsurance Co Ltd 14	CHF	17.09.24	20'000	-	-	20'000	20'940.00	0.08
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	10'000	-	-	10'000	10'245.00	0.04
3.250% Swisscom AG 09	CHF	14.09.18	15'000	-	-	15'000	15'015.00	0.05
0.250% Swisscom AG 15	CHF	17.04.23	25'000	-	-	25'000	25'275.00	0.09
0.375% Swisscom AG 16	CHF	15.12.27	25'000	-	-	25'000	24'575.00	0.09
2.718% Telefonica Emisiones SAU 12 EMTN	CHF	14.12.18	15'000	-	-	15'000	15'129.00	0.06
2.595% Telefonica Emisiones SAU 13 EMTN	CHF	23.10.20	20'000	-	-	20'000	21'030.00	0.08
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	50'000	-	-	50'000	51'025.00	0.19
3.000% Vinci SA 12 EMTN	CHF	24.01.22	30'000	-	-	30'000	32'925.00	0.12
0.375% Vodafone Group PLC 16 EMTN	CHF	03.12.24	25'000	-	-	25'000	24'600.00	0.09
0.500% VP Bank AG 15	CHF	07.04.21	30'000	-	-	30'000	30'360.00	0.11
2.000% Zuercher Kantonalbank 10	CHF	08.09.25	10'000	-	-	10'000	11'335.00	0.04
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	10'000	-	-	10'000	10'915.00	0.04
0.875% Zuercher Kantonalbank 13	CHF	17.05.21	25'000	-	-	25'000	25'875.00	0.09
0.750% Zuercher Kantonalbank 15	CHF	28.10.30	15'000	-	-	15'000	15'307.50	0.06
0.125% Zuercher Kantonalbank 16	CHF	13.05.26	20'000	-	-	20'000	19'920.00	0.07
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	30'000	35'000	-	65'000	64'707.50	0.24
0.300% Zuercher Kantonalbank 18	CHF	25.01.28	35'000	-	35'000	-	-	0.00
0.700% Zug Estates Holding AG 17	CHF	17.02.22	15'000	-	-	15'000	15'165.00	0.06
1.500% Zurich Insurance Co Ltd 12 EMTN	CHF	25.06.19	10'000	-	-	10'000	10'153.00	0.04
1.875% Zurich Insurance Co Ltd 13	CHF	18.09.23	20'000	25'000	-	45'000	48'622.50	0.18
Total - Swiss Franc							**5'544'943.20**	**20.23**
US dollar								
3.125% 3M Co 16	USD	19.09.46	40'000	-	-	40'000	33'542.90	0.12
2.250% American Express Credit Corp 16	USD	05.05.21	60'000	-	-	60'000	56'649.06	0.21
2.650% Amgen Inc 17	USD	11.05.22	50'000	-	-	50'000	47'177.57	0.17
3.200% Amgen Inc 17	USD	02.11.27	200'000	-	-	200'000	183'443.44	0.67
2.400% Apple Inc 13	USD	03.05.23	122'000	-	-	122'000	114'242.52	0.42
1.900% Apple Inc 17	USD	07.02.20	30'000	-	-	30'000	28'702.28	0.10
3.200% Apple Inc 17	USD	11.05.27	100'000	-	-	100'000	94'286.47	0.34
4.300% AT&T Inc 13	USD	15.12.42	165'000	-	-	165'000	137'229.93	0.50
3.800% AT&T Inc 17	USD	01.03.24	100'000	-	-	100'000	96'251.62	0.35
1.900% Bank of Montreal 16	USD	27.08.21	110'000	-	-	110'000	102'454.50	0.37
2.950% Cisco Systems Inc 16	USD	28.02.26	30'000	-	-	30'000	28'084.01	0.10
5.000% Commonwealth Bank of Australia 10 EMTN	USD	19.03.20	12'000	-	-	12'000	11'919.70	0.04
2.750% eBay Inc 17	USD	30.01.23	100'000	-	-	100'000	93'459.60	0.34
3.600% eBay Inc 17	USD	05.06.27	100'000	-	-	100'000	92'413.20	0.34
4.875% European Investment Bank 06	USD	15.02.36	137'000	-	-	137'000	164'688.46	0.60
2.375% European Investment Bank 17	USD	15.06.22	400'000	-	-	400'000	379'617.78	1.39
2.000% Henkel AG & Co KGaA 17 EMTN	USD	12.06.20	110'000	-	-	110'000	104'719.35	0.38
6.000% Holcim US Finance Sarl & Cie SCS 09	USD	30.12.19	12'000	-	-	12'000	12'013.13	0.04
2.000% Kreditanstalt fuer Wiederaufbau 15	USD	02.05.25	100'000	200'000	-	300'000	273'929.20	1.00
1.500% Kreditanstalt fuer Wiederaufbau 17	USD	09.09.19	500'000	-	-	500'000	478'429.31	1.76
2.000% Kreditanstalt fuer Wiederaufbau 17	USD	29.09.22	400'000	-	-	400'000	373'726.21	1.36

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar (Continued)								
2.375% Microsoft Corp 13	USD	01.05.23	20'000	-	-	20'000	18'775.67	0.07
4.400% Novartis Capital Corp 10	USD	24.04.20	22'000	-	-	22'000	21'796.62	0.08
1.500% Sweden Government International Bond 17 EMTN	USD	25.07.19	400'000	-	-	400'000	383'273.42	1.40
2.500% Toronto-Dominion Bank/The 15	USD	14.12.20	62'000	-	-	62'000	59'174.14	0.22
Total - US dollar							**3'390'000.09**	**12.37**
Total - Bonds listed on an official exchange							**11'464'026.99**	**41.83**
Bonds								
Securities traded on another regulated market open to the public								
US dollar								
2.400% Novartis Capital Corp 17	USD	17.05.22	40'000	-	-	40'000	37'732.00	0.14
Total - US dollar							**37'732.00**	**0.14**
Total - Bonds traded on another regulated market open to the public							**37'732.00**	**0.14**
Total - Bonds							**11'501'758.99**	**41.97**
Units of other collective investments								
Securities traded on another regulated market open to the public								
Bond funds								
US dollar								
Hermes Global Emerging Markets Fund	USD		78'584	3'264	22'520	59'328	162'443.97	0.59
Vontobel Fund - mtx Sustainable Asian Leaders Ex Japan	USD		609	46	45	610	213'068.65	0.78
Vontobel Fund - mtx Sustainable Emerging Markets Leaders	USD		5'489	1'042	1'070	5'461	763'242.92	2.79
Total - US dollar							**1'138'755.54**	**4.16**
Total - Bond funds							**1'138'755.54**	**4.16**
Total - Units of other collective investments traded on another regulated market open to the public							**1'138'755.54**	**4.16**
Total - Units of other collective investments							**1'138'755.54**	**4.16**
Total - Securities listed on an official exchange							**21'990'497.96**	**80.25**
Total - Securities traded on another regulated market open to the public							**1'176'487.54**	**4.29**
Total - Securities							**23'165'721.82**	**84.54**
Derivative financial instruments								
Exposure-increasing derivatives at end of reporting period								
Futures								
DJS 600 OIL & GAS STOXX 600 09/2018			-	12	-	12	2'814.91	0.01

Vontobel Fund (CH) Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Maturity	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Derivative financial instruments								
Exposure-increasing derivatives at end of reporting period								
Futures (Continued)								
NIKKEI 225 INDICES D 09/2018			-	1	-	1	3'159.81	0.01
Total - Futures (Am Ende der Berichtsperiode engagementerhöhende Derivate)							**5'974.72**	**0.02**
Exposure-reducing derivatives at end of reporting period								
Options								
PUT S&P 500 INDICES 21.09.2018 2700		21.09.18	-	14	-	14	3'791.04	0.01
Total - Options (exposure-reducing derivatives at end of reporting period)							**3'791.04**	**0.01**

Forward foreign exchange contracts

Title		Currency	Amount	Counter currency	Counter value	Maturity	Replacement value in CHF	% of total fund assets
06.04.18	Purchase	CHF	2'903'460.30	EUR	2'470'000.00	10.10.18	125'305.39	0.46
11.07.18	Purchase	CHF	2'182'437.60	USD	2'220'000.00	15.10.18	43'461.76	0.16
31.08.18	Purchase	CHF	366'609.75	EUR	325'000.00	10.10.18	1'056.99	0.00
Total - Forward foreign exchange contracts							**169'824.14**	**0.62**

Total - Derivative financial instruments	179'589.90	0.66
Cash at banks at sight	3'422'732.49	12.49
Cash at banks on time	0.00	0.00
Other assets	634'775.74	2.32
Total fund assets	**27'402'819.95**	**100.00**
Loans taken out	-7'028.30	-0.03
Other liabilities	-1'118'396.68	-4.08
Total net asset value	**26'277'394.97**	**95.89**

Title	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018
Derivative financial instruments				
Derivatives used in the reporting period				
Futures				
DJS 600 OIL & GAS STOXX 600 06/2018	-	6	6	-
DJS 600 OIL & GAS STOXX 600 09/2018	-	12	-	12
NIKKEI 225 INDICES D 03/2018	1	-	1	-
NIKKEI 225 INDICES D 06/2018	-	1	1	-
NIKKEI 225 INDICES D 09/2018	-	1	-	1
S&P INDICES S&P/TSX 60 INDEX 06/2018	-	2	2	-
S&P INDICES S&P/TSX 60 INDEX 09/2018	-	2	2	-

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018
Options				
PUT S&P 500 INDICES 15.06.2018 2400	-	4	4	-
PUT S&P 500 INDICES 21.09.2018 2700	-	14	-	14

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
02.03.18	Purchase	CHF	458'772.30	USD	490'000.00	13.04.18
06.04.18	Purchase	CHF	2'903'460.30	EUR	2'470'000.00	10.10.18
07.03.18	Purchase	USD	130'000.00	CHF	121'589.00	13.04.18
11.04.18	Purchase	CHF	2'949'665.50	USD	3'100'000.00	13.07.18
11.07.18	Purchase	CHF	2'182'437.60	USD	2'220'000.00	15.10.18
19.06.18	Purchase	USD	380'000.00	CHF	377'009.40	13.07.18
21.06.18	Purchase	USD	250'000.00	CHF	248'815.00	13.07.18
25.06.18	Purchase	USD	250'000.00	CHF	246'563.75	13.07.18
31.08.18	Purchase	CHF	366'609.75	EUR	325'000.00	10.10.18

Vontobel Fund (CH) - Pension Invest Balanced

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	23'175'487.58	84.57
b) investments that are not priced according to (a) and whose value is based on market-observed parameters	169'824.14	0.62
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Vontobel Fund (CH) - Pension Invest Balanced

A sub-fund of Vontobel Fund (CH), an umbrella fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Derivative risks in accordance with commitment approach I	**Exposure**	
Instrument description	in CHF	% of net fund assets
DJS 600 OIL & GAS STOXX 600 21/09/2018	233'325.83	0.89%
12 contracts		
Size: 50		
Price: EUR 345.6		
Exchange rate: 1.125221		
NIKKEI 225 INDICES D 13/09/2018	199'376.88	0.76%
1 contract		
Size: 1'000		
Price: JPY 22'860		
Exchange rate: 0.008721648		
PUT S&P 500 INDICES 21/09/2018 2700	199'174.18	0.76%
14 contracts		
Size: 100		
Price: USD 2'901.52		
Exchange rate: 0.967100		
Delta: -0.0507		
Foreign exchange contract		
Purchase CHF 2'903'460.30	2'779'295.87	10.58%
Sale EUR 2'470'000.00		
Purchase CHF 2'182'437.60	2'146'962.48	8.17%
Sale USD 2'220'000.00		
Purchase CHF 366'609.75	365'696.83	1.39%
Sale EUR 325'000.00		
Total of exposure-increasing positions (equivalent underlying assets)	**432'702.71**	**1.65%**
Total of exposure-reducing positions (equivalent underlying assets)	**5'491'129.36**	**20.90%**

Further information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	304'145.000	257'440.560
Number of units issued	17'832.850	16'132.000
Number of units redeemed	64'537.290	24'324.000
Units outstanding at the end of the period	**257'440.560**	**249'248.560**
Net asset value per unit in CHF	103.13	103.34

Change in AN-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	715.080
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**725.080**
Net asset value per unit in CHF	98.76	99.17

Change in IA-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	33'747.000	49'380.000
Number of units issued	20'230.000	8'315.000
Number of units redeemed	4'597.000	2'825.000
Units outstanding at the end of the period	**49'380.000**	**54'870.000**
Net asset value per unit in CHF	100.02	100.47

Change in R-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	99.48	99.84

Change in S-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	847'241.000	1'032'027.000
Number of units issued	237'436.000	142'490.000
Number of units redeemed	52'650.000	7'000.000
Units outstanding at the end of the period	**1'032'027.000**	**1'167'517.000**
Net asset value per unit in CHF	103.04	103.56

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	10'029'637.59	3'596'951.54
– on time	-	-
Securities		
– Bonds	132'455'773.37	149'692'412.50
Derivative financial instruments	-	-
Other assets	766'526.03	1'006'101.79
Total fund assets	**143'251'936.99**	**154'295'465.83**
./. Other liabilities	-5'418'649.13	-2'048'560.79
Total net asset value	**137'833'287.86**	**152'246'905.04**
Statement of changes in net assets		
Net asset value at beginning of reporting period	124'591'174.27	137'833'287.86
Distributions	-594'281.45	-
Balance of units issued/units redeemed	15'820'280.32	13'659'088.26
Total net income	-1'983'885.28	754'528.92
Net asset value at end of reporting period	**137'833'287.86**	**152'246'905.04**

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Income		
Income on cash at banks	-	-
Negative interest	-52'078.27	-24'787.07
Income on securities		
– Bonds	1'100'796.36	703'430.14
Other income	-	1'416.10
Accrued income paid in on units subscribed	136'344.09	160'422.80
Total income	**1'185'062.18**	**840'481.97**
Expense		
Interest paid	4'372.03	24.18
Auditing expense	-4'841.19	8'106.08
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	177'926.11	97'288.95
– service fee	188'677.82	130'845.59
Other expenses	2'616.10	262.14
Accrued income paid out on units redeemed	55'392.82	25'823.17
Total expenses	**424'143.69**	**262'350.11**
Net income/loss (-)	**760'918.49**	**578'131.86**
Realised capital gain and loss	-220'409.24	-382'908.03
Realised income	**540'509.25**	**195'223.83**
Non-realised capital gain and loss	-2'524'394.53	559'305.09
Total net income	**-1'983'885.28**	**754'528.92**

Utilisation of net income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
A-class		
Net income for financial year	**14'451.88**	**-**
Profit carried forward from previous year	149'606.28	-
Profit available for distribution	**164'058.16**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**164'058.16**	**-**
AN-class		
Net income for financial year	**1.23**	**-**
Profit available for distribution	**1.23**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**1.23**	**-**
IA-class		
Net income for financial year	**29'585.28**	**-**
Profit carried forward from previous year	3'920.90	-
Profit available for distribution	**33'506.18**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**33'506.18**	**-**
R-class		
Net income for financial year	**0.77**	**-**
Profit available for distribution	**0.77**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**0.77**	**-**

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
S-class		
Net income for financial year	**716'879.33**	**-**
Profit carried forward from previous year	135'043.10	-
Profit available for distribution	**851'922.43**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**851'922.43**	**-**

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.110% Aargauische Kantonalbank 17	CHF	21.02.24	2'500'000	-	-	2'500'000	2'525'000.00	1.64
0.250% Aargauische Kantonalbank 18	CHF	03.04.25	1'000'000	-	-	1'000'000	1'013'000.00	0.66
2.250% ABN AMRO Bank NV 11 EMTN	CHF	10.07.18	200'000	-	200'000	-	-	0.00
1.500% ABN AMRO Bank NV 13 EMTN	CHF	27.12.19	300'000	-	-	300'000	307'470.00	0.20
1.125% ABN AMRO Bank NV 14 EMTN	CHF	31.01.19	350'000	-	-	350'000	352'450.00	0.23
1.500% Achmea BV 13 EMTN	CHF	19.06.19	1'200'000	-	-	1'200'000	1'217'400.00	0.79
0.850% Africa Finance Corp 16	CHF	27.12.19	850'000	-	-	850'000	856'375.00	0.56
2.000% Allreal Holding AG 13	CHF	23.09.20	200'000	-	-	200'000	207'700.00	0.13
1.375% Allreal Holding AG 15	CHF	31.03.25	600'000	-	-	600'000	626'100.00	0.41
2.875% Baloise Holding AG 10	CHF	14.10.20	150'000	-	-	150'000	159'525.00	0.10
2.000% Baloise Holding AG 12	CHF	12.10.22	1'000'000	-	-	1'000'000	1'076'500.00	0.70
1.125% Banco de Chile 13	CHF	23.05.18	925'000	-	925'000	-	-	0.00
1.500% Banco de Chile 13	CHF	03.12.19	95'000	-	-	95'000	97'232.50	0.06
1.250% Banco de Chile 14	CHF	21.03.19	1'800'000	-	-	1'800'000	1'816'200.00	1.18
1.125% Banco de Credito e Inversiones SA 14	CHF	26.06.19	350'000	-	-	350'000	354'060.00	0.23
1.625% Banco General SA 14	CHF	18.06.18	800'000	-	800'000	-	-	0.00
0.375% Banco Santander Chile 15	CHF	19.05.22	1'500'000	-	-	1'500'000	1'506'750.00	0.98
1.000% Banco Santander SA 18 EMTN	CHF	10.12.24	-	750'000	-	750'000	749'617.50	0.49
1.750% Bank Nederlandse Gemeenten NV 10 EMTN	CHF	27.10.20	350'000	-	-	350'000	367'500.00	0.24
0.050% Bank of Montreal 18 EMTN	CHF	30.12.22	-	1'000'000	-	1'000'000	1'002'500.00	0.65
3.125% Banque Cantonale de Geneve 11	CHF	07.11.18	1'000'000	-	-	1'000'000	1'006'000.00	0.65
0.000% Basellandschaftliche Kantonalbank 18 EMTN	CHF	23.03.23	-	1'500'000	-	1'500'000	1'512'750.00	0.98
0.010% BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 16 EMTN	CHF	15.09.21	500'000	-	-	500'000	500'000.00	0.32
1.750% Bell Food Group AG 13	CHF	16.05.22	955'000	-	-	955'000	1'010'867.50	0.66
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	600'000	-	-	600'000	604'200.00	0.39
1.625% Black Sea Trade & Development Bank 15	CHF	20.12.19	1'200'000	-	-	1'200'000	1'221'600.00	0.79
1.000% BNP Paribas SA 18 EMTN	CHF	06.06.25	-	1'000'000	-	1'000'000	995'500.00	0.65
1.500% Bobst Group SA 14	CHF	30.09.20	-	750'000	-	750'000	768'375.00	0.50
0.000% Canton of Basel-City 17	CHF	22.11.24	750'000	-	-	750'000	756'375.00	0.49
0.125% Canton of Basel-Landschaft 15	CHF	26.02.26	2'000'000	-	-	2'000'000	2'016'000.00	1.31
1.500% Canton of Geneva Switzerland 12	CHF	27.01.28	1'000'000	-	-	1'000'000	1'113'000.00	0.72
0.400% Canton of Geneva Switzerland 16	CHF	28.04.36	1'300'000	-	-	1'300'000	1'216'800.00	0.79
0.600% Canton of Geneva Switzerland 16	CHF	04.07.46	1'000'000	-	500'000	500'000	455'750.00	0.30
0.000% Canton of Zurich 18	CHF	27.06.25	-	1'000'000	-	1'000'000	1'005'500.00	0.65
1.250% Cembra Money Bank AG 14	CHF	14.10.22	-	1'000'000	-	1'000'000	1'043'500.00	0.68
1.500% Central American Bank for Economic Integration 13	CHF	04.02.20	200'000	-	-	200'000	204'400.00	0.13
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	700'000	-	-	700'000	726'600.00	0.47
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	1'300'000	-	-	1'300'000	1'304'550.00	0.85
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	800'000	-	-	800'000	837'600.00	0.54
2.625% City of Bern Switzerland 09	CHF	30.01.19	170'000	-	-	170'000	172'295.00	0.11
1.375% City of Biel Switzerland 14	CHF	24.09.29	2'000'000	-	-	2'000'000	2'166'000.00	1.40
0.875% City of Lausanne Switzerland 17	CHF	06.10.42	1'250'000	-	-	1'250'000	1'181'875.00	0.77
2.375% City of Zurich Switzerland 09	CHF	10.09.18	200'000	-	-	200'000	200'100.00	0.13
2.875% City of Zurich Switzerland 09	CHF	21.04.21	600'000	-	-	600'000	652'800.00	0.42
1.000% City of Zurich Switzerland 14	CHF	25.04.22	475'000	-	-	475'000	498'037.50	0.32
0.550% City of Zurich Switzerland 17	CHF	08.05.37	1'250'000	-	-	1'250'000	1'187'500.00	0.77
0.250% Coca-Cola Co/The 15	CHF	22.12.22	150'000	-	-	150'000	151'800.00	0.10
1.250% Coop-Gruppe Genossenschaft 12	CHF	25.07.19	400'000	-	-	400'000	405'040.00	0.26

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
1.000% Coop-Gruppe Genossenschaft 14	CHF	29.09.23	2'000'000	-	-	2'000'000	2'062'000.00	1.34
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	1'750'000	-	-	1'750'000	1'757'000.00	1.14
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	600'000	-	-	600'000	620'400.00	0.40
0.300% Corp Andina de Fomento 17 EMTN	CHF	07.04.25	-	750'000	-	750'000	740'250.00	0.48
0.300% Corp Andina de Fomento 18 EMTN	CHF	07.04.25	-	750'000	750'000	-	-	0.00
0.250% Credit Agricole Home Loan SFH SA 18 EMTN	CHF	08.12.25	1'000'000	-	-	1'000'000	1'013'500.00	0.66
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	1'300'000	-	-	1'300'000	1'350'050.00	0.87
0.450% Emissions- und Finanz AG 17	CHF	11.07.22	1'250'000	-	-	1'250'000	1'246'875.00	0.81
1.750% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 10	CHF	04.11.20	300'000	-	-	300'000	315'300.00	0.20
0.125% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	27.05.25	3'300'000	-	-	3'300'000	3'341'250.00	2.18
0.625% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 15	CHF	07.09.33	500'000	-	-	500'000	503'500.00	0.33
0.770% Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger 18	CHF	16.05.33	-	750'000	-	750'000	773'250.00	0.50
1.625% EMMI Finanz AG 13	CHF	12.07.23	950'000	-	-	950'000	1'025'050.00	0.66
3.000% EUROFIMA 07	CHF	22.05.24	-	1'000'000	-	1'000'000	1'175'500.00	0.76
1.250% Fondo MIVIVIENDA SA 14	CHF	13.06.18	300'000	-	300'000	-	-	0.00
2.125% Gas Natural Fenosa Finance BV 13 EMTN	CHF	08.02.19	1'500'000	-	-	1'500'000	1'515'300.00	0.98
1.250% Grande Dixence SA 18	CHF	06.06.23	-	1'000'000	-	1'000'000	1'010'500.00	0.65
0.500% Heathrow Funding Ltd 16 EMTN	CHF	17.05.24	-	2'000'000	-	2'000'000	2'024'000.00	1.31
1.375% Hypo Vorarlberg Bank AG 13 EMTN	CHF	25.07.18	700'000	-	700'000	-	-	0.00
0.125% Hypo Vorarlberg Bank AG 16 EMTN	CHF	06.10.21	2'700'000	-	-	2'700'000	2'706'750.00	1.76
0.000% Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 17 EMTN	CHF	30.12.20	1'000'000	-	-	1'000'000	1'003'500.00	0.65
0.695% Hyundai Capital Services Inc 18 EMTN	CHF	27.06.23	-	1'000'000	-	1'000'000	1'008'000.00	0.65
3.250% Instituto de Credito Oficial 07 EMTN	CHF	28.06.24	1'000'000	-	-	1'000'000	1'159'000.00	0.75
2.000% Kraftwerke Linth-Limmern AG 17	CHF	11.12.23	-	750'000	-	750'000	782'625.00	0.51
4.000% LafargeHolcim Ltd 09 EMTN	CHF	11.09.18	100'000	-	-	100'000	100'080.00	0.06
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	1'600'000	-	-	1'600'000	1'768'000.00	1.15
2.000% LafargeHolcim Ltd 13	CHF	09.06.22	150'000	-	-	150'000	158'550.00	0.10
1.000% Lloyds Banking Group PLC 18 EMTN	CHF	04.03.25	-	575'000	-	575'000	577'587.50	0.37
1.750% Lonza Swiss Finanz AG 13	CHF	10.04.19	400'000	-	-	400'000	404'280.00	0.26
0.625% Lonza Swiss Finanz AG 15	CHF	22.09.20	700'000	-	700'000	-	-	0.00
1.625% Luzerner Kantonalbank AG 12	CHF	20.07.37	500'000	-	-	500'000	565'250.00	0.37
0.200% Luzerner Kantonalbank AG 17	CHF	11.04.25	750'000	-	-	750'000	759'000.00	0.49
0.100% Luzerner Kantonalbank AG 18	CHF	08.05.24	-	1'250'000	-	1'250'000	1'259'375.00	0.82
0.550% Mediobanca International Luxembourg SA 18 EMTN	CHF	02.03.23	1'000'000	-	-	1'000'000	942'500.00	0.61
1.625% Mobimo Holding AG 14	CHF	19.05.21	150'000	-	-	150'000	155'625.00	0.10
0.650% Mondelez International Inc 16	CHF	26.07.22	1'250'000	-	-	1'250'000	1'268'125.00	0.82
1.750% Nant De Drance SA 14	CHF	18.07.24	5'000	580'000	-	585'000	605'475.00	0.39
0.250% Nestle Holdings Inc 17 EMTN	CHF	04.10.27	2'250'000	-	-	2'250'000	2'218'500.00	1.44
1.375% NIBC Bank NV 16 EMTN	CHF	17.06.19	1'000'000	-	-	1'000'000	1'008'400.00	0.65
2.875% Oesterreichische Kontrollbank AG 05	CHF	25.02.30	800'000	-	-	800'000	1'025'600.00	0.66
0.625% Orior AG 17	CHF	26.09.23	290'000	-	290'000	-	-	0.00
2.750% Pfandbriefbank schweizerischer Hypothekarinstitute AG 06	CHF	16.10.20	850'000	-	-	850'000	909'585.00	0.59
1.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 11	CHF	30.11.21	300'000	-	-	300'000	317'130.00	0.21
2.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 11	CHF	25.01.24	700'000	-	-	700'000	794'430.00	0.51
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	14.02.40	1'400'000	-	-	1'400'000	1'567'300.00	1.02
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	16.01.23	500'000	-	-	500'000	538'250.00	0.35

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Bonds (Continued)

Securities listed on an official exchange

Swiss Franc (Continued)

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
1.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	03.07.30	500'000	-	-	500'000	563'950.00	0.37
1.750% Pfandbriefbank schweizerischer Hypothekarinstitute AG 13	CHF	15.07.25	1'500'000	-	-	1'500'000	1'674'450.00	1.09
1.000% Pfandbriefbank schweizerischer Hypothekarinstitute AG 14	CHF	07.07.26	2'000'000	-	-	2'000'000	2'130'000.00	1.38
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	21.01.30	200'000	-	-	200'000	197'300.00	0.13
0.875% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	25.06.37	500'000	-	-	500'000	503'950.00	0.33
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.06.46	2'000'000	-	-	2'000'000	1'715'000.00	1.11
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	18.09.26	1'000'000	500'000	-	1'500'000	1'506'600.00	0.98
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	18.01.27	-	1'000'000	-	1'000'000	1'002'200.00	0.65
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	18.09.26	-	500'000	500'000	-	-	0.00
0.250% Pfandbriefbank schweizerischer Hypothekarinstitute AG 18	CHF	18.01.27	-	1'000'000	1'000'000	-	-	0.00
2.625% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 09	CHF	08.02.19	625'000	-	-	625'000	633'937.50	0.41
1.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 12	CHF	09.09.22	350'000	-	-	350'000	368'060.00	0.24
0.875% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	16.04.21	400'000	-	-	400'000	413'960.00	0.27
1.250% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	29.10.21	1'000'000	-	-	1'000'000	1'051'900.00	0.68
1.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 13	CHF	05.11.27	1'300'000	-	-	1'300'000	1'427'140.00	0.92
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 14	CHF	06.04.20	1'250'000	-	-	1'250'000	1'271'125.00	0.82
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	14.02.25	1'500'000	-	-	1'500'000	1'535'850.00	1.00
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	2'000'000	-	-	2'000'000	2'000'000.00	1.30
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	15.12.21	750'000	-	-	750'000	759'075.00	0.49
0.375% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	24.10.28	1'000'000	-	-	1'000'000	998'500.00	0.65
0.600% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	11.12.35	1'500'000	-	-	1'500'000	1'454'550.00	0.94
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 18	CHF	24.11.28	-	1'000'000	-	1'000'000	1'009'500.00	0.65
1.000% PSP Swiss Property AG 13	CHF	08.02.19	150'000	-	-	150'000	150'840.00	0.10
0.060% PSP Swiss Property AG 18	CHF	11.02.22	1'500'000	-	-	1'500'000	1'503'000.00	0.97
3.875% Raiffeisen Schweiz Genossenschaft 11	CHF	21.12.21	260'000	-	-	260'000	288'600.00	0.19
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	1'000'000	-	-	1'000'000	996'000.00	0.65
0.750% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.31	1'000'000	-	1'000'000	-	-	0.00
1.000% Raiffeisenlandesbank Niederoesterreich-Wien AG 12 EMTN	CHF	12.11.20	250'000	-	-	250'000	258'625.00	0.17
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	2'000'000	-	-	2'000'000	2'002'000.00	1.30
0.100% Royal Bank of Canada 18 EMTN	CHF	18.07.23	-	475'000	-	475'000	476'187.50	0.31
0.600% Santander Consumer Finance SA 16 EMTN	CHF	23.03.21	750'000	-	-	750'000	756'000.00	0.49
0.250% Schindler Holding AG 18	CHF	05.06.23	-	1'000'000	-	1'000'000	1'005'000.00	0.65
0.750% Schwyzer Kantonalbank 12	CHF	05.10.20	300'000	-	-	300'000	307'800.00	0.20
1.375% Schwyzer Kantonalbank 13	CHF	24.09.21	500'000	-	-	500'000	526'750.00	0.34
1.125% Sika AG 13	CHF	14.11.19	1'200'000	-	-	1'200'000	1'219'320.00	0.79
0.625% Sika AG 18	CHF	12.07.24	-	400'000	-	400'000	406'400.00	0.26
0.010% Sonova Holding AG 16	CHF	11.10.21	500'000	-	-	500'000	499'750.00	0.32
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	700'000	-	-	700'000	716'100.00	0.46
0.300% SpareBank 1 Nord Norge 16 EMTN	CHF	16.09.22	1'250'000	-	450'000	800'000	806'400.00	0.52
0.350% SpareBank 1 SMN 16 EMTN	CHF	05.04.23	2'000'000	-	550'000	1'450'000	1'457'250.00	0.94

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.250% St Galler Kantonalbank AG 15	CHF	28.01.21	300'000	-	-	300'000	304'950.00	0.20
0.625% St Galler Kantonalbank AG 17	CHF	23.01.32	750'000	-	-	750'000	746'250.00	0.48
0.375% Sulzer AG 16	CHF	11.07.22	1'750'000	-	-	1'750'000	1'744'750.00	1.13
1.250% Svenska Handelsbanken AB 13 EMTN	CHF	20.12.19	400'000	-	-	400'000	407'960.00	0.26
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	1'000'000	-	-	1'000'000	1'469'400.00	0.95
3.000% Swiss Confederation Government Bond 04	CHF	12.05.19	500'000	-	-	500'000	513'450.00	0.33
2.250% Swiss Confederation Government Bond 05	CHF	06.07.20	1'000'000	-	-	1'000'000	1'056'100.00	0.68
3.250% Swiss Confederation Government Bond 07	CHF	27.06.27	3'000'000	-	-	3'000'000	3'939'600.00	2.56
1.500% Swiss Confederation Government Bond 12	CHF	30.04.42	1'600'000	-	-	1'600'000	1'968'000.00	1.28
1.250% Swiss Confederation Government Bond 14	CHF	28.05.26	1'100'000	-	-	1'100'000	1'229'360.00	0.80
2.000% Swiss Confederation Government Bond 14	CHF	25.06.64	650'000	-	650'000	-	-	0.00
0.500% Swiss Confederation Government Bond 15	CHF	27.05.30	1'000'000	-	-	1'000'000	1'055'200.00	0.68
4.000% Swiss Confederation Government Bond 99	CHF	06.01.49	500'000	-	500'000	-	-	0.00
1.000% Swiss Prime Site AG 14	CHF	10.12.19	250'000	-	-	250'000	253'700.00	0.16
1.750% Swiss Prime Site AG 14	CHF	16.04.21	200'000	-	-	200'000	207'000.00	0.13
1.000% Swiss Prime Site AG 18	CHF	16.07.24	-	500'000	-	500'000	503'870.00	0.33
2.625% Swisscom AG 10	CHF	31.08.22	1'350'000	-	-	1'350'000	1'493'775.00	0.97
1.750% Swisscom AG 12	CHF	10.07.24	970'000	-	-	970'000	1'062'150.00	0.69
0.750% Swisscom AG 17	CHF	24.11.33	500'000	-	-	500'000	482'500.00	0.31
2.250% Thurgauer Kantonalbank 11	CHF	25.02.21	700'000	-	-	700'000	747'250.00	0.48
0.500% Thurgauer Kantonalbank 15	CHF	16.02.29	250'000	-	-	250'000	251'000.00	0.16
0.700% Thurgauer Kantonalbank 18	CHF	22.03.30	750'000	-	-	750'000	765'375.00	0.50
0.288% Total Capital International SA 18 EMTN	CHF	13.07.26	-	1'000'000	-	1'000'000	997'500.00	0.65
0.625% UBS Group Funding Switzerland AG 17 EMTN	CHF	18.05.24	-	800'000	-	800'000	808'000.00	0.52
0.375% Valiant Bank AG 17	CHF	06.12.27	1'500'000	-	-	1'500'000	1'512'750.00	0.98
0.150% Winterthur City Of 18	CHF	26.03.25	-	1'000'000	-	1'000'000	1'006'500.00	0.65
2.000% Zuercher Kantonalbank 11	CHF	21.01.21	600'000	-	-	600'000	635'400.00	0.41
1.250% Zuercher Kantonalbank 12	CHF	31.01.22	1'800'000	-	-	1'800'000	1'896'300.00	1.23
0.250% Zuercher Kantonalbank 15	CHF	31.03.21	450'000	-	-	450'000	457'875.00	0.30
0.020% Zuercher Kantonalbank 16	CHF	16.08.27	750'000	-	-	750'000	730'500.00	0.47
0.250% Zuercher Kantonalbank 17	CHF	27.01.26	750'000	-	-	750'000	755'625.00	0.49
0.700% Zug Estates Holding AG 17	CHF	17.02.22	540'000	-	-	540'000	545'940.00	0.35
1.875% Zuger Kantonalbank AG 10	CHF	14.10.20	250'000	-	-	250'000	262'625.00	0.17
0.625% Zurich Insurance Co Ltd 14	CHF	22.07.20	300'000	-	-	300'000	304'350.00	0.20
0.500% Zurich Insurance Co Ltd 18	CHF	18.12.24	-	750'000	-	750'000	757'500.00	0.49
Total - Swiss Franc							**149'692'412.50**	**97.02**
Total - Bonds listed on an official exchange							**149'692'412.50**	**97.02**
Total - Bonds							**149'692'412.50**	**97.02**
Total - Securities listed on an official exchange							**149'692'412.50**	**97.02**
Total - Securities							**149'692'412.50**	**97.02**
Cash at banks at sight							3'596'951.54	2.33
Cash at banks on time							0.00	0.00
Other assets							1'006'101.79	0.65
Total fund assets							**154'295'465.83**	**100.00**

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Other liabilities						-2'048'560.79	-1.33
Total net asset value						**152'246'905.04**	**98.67**

Vontobel Fund (CH) - Sustainable Bond CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	149'692'412.50	97.02
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	68'342.000	3'295.000
Number of units issued	373.000	1'550.000
Number of units redeemed	65'420.000	-
Units outstanding at the end of the period	**3'295.000**	**4'845.000**
Net asset value per unit in CHF	115.57	116.11

Change in AN-class	04.12.17 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	98.05	100.43

Change in IA-class	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	79'893.000	27'611.370
Number of units issued	27'111.370	65.000
Number of units redeemed	79'393.000	-
Units outstanding at the end of the period	**27'611.370**	**27'676.370**
Net asset value per unit in CHF	107.76	110.35

Change in R-class	12.01.18 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	-	1'510.000
Number of units issued	1'510.000	4'100.000
Number of units redeemed	-	-
Units outstanding at the end of the period	**1'510.000**	**5'610.000**
Net asset value per unit in CHF	96.87	99.49

Change in S-class	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Units outstanding at the beginning of the period	234'000.000	209'360.000
Number of units issued	10.000	-
Number of units redeemed	24'650.000	-
Units outstanding at the end of the period	**209'360.000**	**209'360.000**
Net asset value per unit in CHF	117.13	120.39

Statement of Assets (in CHF)	28.02.2018	31.08.2018
Assets		
Cash at banks		
– at sight	936'567.10	1'546'796.66
– on time	-	-
Securities		
– Bonds	13'869'947.50	14'319'135.00
– Equities	12'221'642.19	12'453'072.97
– Units of other collective investments	960'789.15	951'004.15
Derivative financial instruments	-	-
Other assets	95'676.19	247'315.71
Total fund assets	**28'084'622.13**	**29'517'324.49**
./. Other liabilities	-58'819.39	-135'780.48
Total net asset value	**28'025'802.74**	**29'381'544.01**
Statement of changes in net assets		
Net asset value at beginning of reporting period	43'415'108.81	28'025'802.74
Distributions	-328'416.70	-9'190.00
Balance of units issued/units redeemed	-15'399'636.16	580'554.09
Total net income	338'746.79	784'377.18
Net asset value at end of reporting period	**28'025'802.74**	**29'381'544.01**

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	1'675.33	1'606.96
Negative interest	-5'216.66	-4'047.71
Income on securities		
– Bonds	132'579.39	71'780.35
– Equities	155'609.92	231'926.21
– Units of other collective investments	16'719.75	15'656.00
Other income	570.29	4'708.45
Accrued income paid in on units subscribed	18'755.14	2'113.25
Total income	**320'693.16**	**323'743.51**
Expense		
Interest paid	8.50	76.19
Auditing expense	22'461.75	8'952.99
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	52'965.36	16'590.16
– service fee	48'294.70	27'167.65
Other expenses	2'680.02	262.14
Accrued income paid out on units redeemed	40'109.93	-
Total expenses	**166'520.26**	**53'049.13**
Net income/-loss (-) before tax adjustments	**154'172.90**	**270'694.38**
Tax adjustment item	7'927.26	-
Tax adjustments for income from target funds in the current period	**162'100.16**	**270'694.38**
Realised capital gain and loss	1'031'964.96	300'299.01
Payments from the capital contributions principle	40'233.84	32'089.06
Net income/-loss (-) after tax adjustments	-7'927.26	-
Realised income	**1'226'371.70**	**603'082.45**
Non-realised capital gain and loss	-887'624.91	181'294.73
Total net income	**338'746.79**	**784'377.18**

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**3'755.04**	**-**
Profit carried forward from previous year	3'438.34	-
Profit available for distribution	**7'193.38**	**-**
Profit intended for distribution to investors	-6'590.00	-
Profit carried forward	**603.38**	**-**
AN-class		
Net income for financial year	**-**	**-**
Profit available for distribution	**-**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**-**	**-**
IA-class		
Net income for financial year	**9'485.54**	**-**
Profit carried forward from previous year	6'639.54	-
Profit available for distribution	**16'125.08**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**16'125.08**	**-**

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
R-class		
Net income for financial year	**21.10**	**-**
Profit available for distribution	**21.10**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**21.10**	**-**
S-class		
Net income for financial year	**148'838.48**	**-**
Profit carried forward from previous year	57'398.56	-
Profit available for distribution	**206'237.04**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**206'237.04**	**-**

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Australia							
Westpac Banking	AUD	5'000	-	5'000	-	-	0.00
Total - Australia						**-**	**0.00**
Curaçao							
Schlumberger	USD	-	1'800	-	1'800	109'947.69	0.37
Total - Curaçao						**109'947.69**	**0.37**
Denmark							
Novo Nordisk	DKK	-	2'800	-	2'800	133'015.05	0.45
Total - Denmark						**133'015.05**	**0.45**
Germany							
Allianz N	EUR	700	-	250	450	92'986.01	0.32
Deutsche Post N	EUR	3'000	-	3'000	-	-	0.00
Deutsche Telekom N	EUR	6'800	-	6'800	-	-	0.00
Henkel	EUR	1'000	-	-	1'000	123'718.05	0.41
SAP	EUR	1'370	-	1'370	-	-	0.00
Total - Germany						**216'704.06**	**0.73**
Finland							
Nokia	EUR	29'000	-	6'500	22'500	121'473.23	0.41
Total - Finland						**121'473.23**	**0.41**
France							
AXA	EUR	5'200	-	5'200	-	-	0.00
BNP Paribas	EUR	2'100	-	2'100	-	-	0.00
Capgemini	EUR	1'200	-	-	1'200	149'541.87	0.51
Orange	EUR	7'600	-	7'600	-	-	0.00
Schneider Electric	EUR	1'800	-	-	1'800	142'263.94	0.48
TOTAL	EUR	2'758	-	-	2'758	167'177.98	0.56
Total - France						**458'983.79**	**1.55**
Great Britain							
Intertek Group	GBP	2'200	-	-	2'200	141'974.39	0.48
Mondi	GBP	-	4'300	-	4'300	115'938.38	0.39
Reckitt Benckiser Group	GBP	1'200	-	-	1'200	98'935.09	0.34
Total - Great Britain						**356'847.86**	**1.21**
Ireland							
Medtronic	USD	1'300	-	-	1'300	121'209.57	0.41
Total - Ireland						**121'209.57**	**0.41**

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Italy							
Eni	EUR	9'300	-	-	9'300	167'223.59	0.57
Total - Italy						**167'223.59**	**0.57**
Japan							
Bridgestone	JPY	2'920	-	-	2'920	104'237.30	0.35
Kubota	JPY	6'710	-	-	6'710	101'623.90	0.34
Nippon Telegraph & Telephone	JPY	2'760	-	-	2'760	119'155.16	0.40
NSK	JPY	7'900	-	7'900	-	-	0.00
Resona Holdings	JPY	24'480	-	-	24'480	134'487.40	0.46
Sompo Holdings	JPY	3'550	-	-	3'550	146'883.02	0.50
Total - Japan						**606'386.78**	**2.05**
Jersey							
Shire	GBP	2'450	-	2'450	-	-	0.00
WPP	GBP	6'200	-	-	6'200	99'637.75	0.34
Total - Jersey						**99'637.75**	**0.34**
Sweden							
Atlas Copco	SEK	-	3'500	3'500	-	-	0.00
Atlas Copco	SEK	3'500	-	3'500	-	-	0.00
Atlas Copco	SEK	-	3'500	-	3'500	89'581.75	0.30
Epiroc	SEK	-	3'500	-	3'500	32'402.07	0.11
Total - Sweden						**121'983.82**	**0.41**
Switzerland							
ABB N	CHF	14'200	-	-	14'200	324'470.00	1.10
Adecco Group N	CHF	1'700	-	1'700	-	-	0.00
Baloise Holding N	CHF	830	-	-	830	123'670.00	0.42
Chocoladefabriken Lindt & Sprüngli PS	CHF	14	-	-	14	101'010.00	0.34
Cie Financiere Richemont N	CHF	3'150	-	-	3'150	269'955.00	0.91
Forbo Holding N	CHF	95	-	-	95	152'000.00	0.51
Georg Fischer N	CHF	105	-	-	105	133'245.00	0.45
Givaudan N	CHF	120	-	-	120	282'960.00	0.96
Helvetia Holding N	CHF	275	-	275	-	-	0.00
LafargeHolcim N	CHF	4'700	-	2'500	2'200	103'840.00	0.35
Logitech International N	CHF	4'350	-	-	4'350	208'104.00	0.71
Lonza Group N	CHF	600	-	-	600	187'140.00	0.63
Nestlé N	CHF	13'000	1'500	-	14'500	1'180'010.00	4.01
Novartis N	CHF	11'000	1'500	-	12'500	1'004'750.00	3.41
Partners Group Holding N	CHF	250	-	-	250	190'250.00	0.64
Roche Holding GS	CHF	3'000	650	-	3'650	878'920.00	2.99
Swatch Group I	CHF	380	-	-	380	157'168.00	0.53
Swiss Re N	CHF	1'750	1'200	-	2'950	257'122.00	0.87
Swisscom N	CHF	-	350	-	350	151'515.00	0.51
UBS Group N	CHF	17'000	7'000	9'000	15'000	227'025.00	0.77

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)								
Securities listed on an official exchange								
Switzerland (Continued)								
Zurich Insurance Group N	CHF		1'000	-	-	1'000	295'200.00	1.00
Total - Switzerland							**6'228'354.00**	**21.11**
United States								
3M	USD		630	-	-	630	128'507.89	0.44
Adobe Systems	USD		950	-	470	480	122'323.48	0.41
Allstate Corp	USD		1'580	-	-	1'580	153'672.80	0.52
Alphabet	USD		175	-	-	175	206'169.57	0.70
Apple	USD		1'030	-	-	1'030	226'745.25	0.78
Applied Materials	USD		2'575	-	-	2'575	107'131.98	0.36
Becton Dickinson and	USD		-	600	-	600	151'952.72	0.51
Biogen	USD		-	250	-	250	85'465.06	0.29
Capital One Financial	USD		1'700	-	-	1'700	162'910.93	0.55
Cisco Systems	USD		4'300	-	900	3'400	157'074.48	0.53
Coca-Cola	USD		3'000	-	-	3'000	129'310.97	0.44
Cognizant Technology Solutions	USD		-	1'750	-	1'750	132'736.92	0.45
Colgate-Palmolive	USD		-	1'450	-	1'450	93'126.43	0.32
Ecolab	USD		1'300	-	300	1'000	145'529.24	0.49
Edwards Lifesciences	USD		-	750	-	750	104'620.90	0.35
Johnson & Johnson	USD		-	1'100	-	1'100	143'284.60	0.49
Lowe's Cos	USD		1'625	-	430	1'195	125'680.72	0.43
Microsoft	USD		1'700	-	-	1'700	184'678.42	0.63
PayPal Holdings	USD		-	1'350	-	1'350	120'544.69	0.41
PPG Industries	USD		1'420	-	-	1'420	151'802.63	0.51
Ryder System	USD		1'620	-	1'620	-	-	0.00
S&P Global	USD		930	-	150	780	156'185.72	0.53
SEI Investments	USD		2'300	-	-	2'300	140'310.77	0.48
Starbucks	USD		2'170	-	-	2'170	112'170.57	0.38
State Street	USD		-	1'450	-	1'450	121'873.49	0.41
Union Pacific	USD		1'350	-	800	550	80'115.55	0.27
UnitedHealth Group	USD		770	-	220	550	142'795.25	0.48
Walt Disney	USD		1'500	-	350	1'150	124'584.75	0.42
Total - United States							**3'711'305.78**	**12.58**
Total - Equities listed on an official exchange							**12'453'072.97**	**42.19**
Total - Equities							**12'453'072.97**	**42.19**
Bonds								
Securities listed on an official exchange								
Swiss Franc								
0.020% Aargauische Kantonalbank 16	CHF	17.10.24	250'000	-	-	250'000	250'000.00	0.85
2.250% ABB Ltd 11	CHF	11.10.21	200'000	-	-	200'000	214'000.00	0.72
0.500% Achmea Bank NV 17 EMTN	CHF	27.10.23	200'000	-	-	200'000	201'300.00	0.68
1.500% Achmea BV 13 EMTN	CHF	19.06.19	200'000	-	-	200'000	202'900.00	0.69
0.750% Allreal Holding AG 15	CHF	31.03.21	200'000	-	-	200'000	202'600.00	0.69
1.750% Banco Santander Chile 13	CHF	26.09.19	175'000	-	-	175'000	179'025.00	0.61
0.375% Banco Santander Chile 15	CHF	19.05.22	200'000	-	-	200'000	200'900.00	0.68

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
2.500% Basellandschaftliche Kantonalbank 09	CHF	16.12.19	200'000	-	-	200'000	207'740.00	0.70
0.250% Basellandschaftliche Kantonalbank 15	CHF	13.05.25	200'000	-	-	200'000	202'400.00	0.69
1.125% Bendigo & Adelaide Bank Ltd 14 EMTN	CHF	25.03.19	250'000	-	-	250'000	251'750.00	0.85
1.500% Canton of Geneva Switzerland 12	CHF	05.03.32	200'000	-	-	200'000	223'600.00	0.76
0.000% Canton of Solothurn 15	CHF	16.10.23	200'000	-	-	200'000	202'500.00	0.69
1.125% Central American Bank for Economic Integration 14	CHF	24.02.23	205'000	-	-	205'000	212'790.00	0.72
0.371% Central American Bank for Economic Integration 16 EMTN	CHF	26.08.22	250'000	-	-	250'000	250'875.00	0.85
1.000% Chocoladefabriken Lindt & Spruengli AG 14	CHF	08.10.24	200'000	-	-	200'000	209'400.00	0.71
1.000% City of Zurich Switzerland 14	CHF	30.03.27	200'000	-	-	200'000	212'800.00	0.72
0.250% Coop-Gruppe Genossenschaft 15	CHF	31.07.20	250'000	-	-	250'000	252'125.00	0.85
0.250% Coop-Gruppe Genossenschaft 16	CHF	30.09.22	300'000	-	-	300'000	301'200.00	1.02
1.050% Cooperativa del Personal de la Universidad de Chile Ltda 17 EMTN	CHF	15.10.21	200'000	-	-	200'000	200'200.00	0.68
1.375% Corp Andina de Fomento 13 EMTN	CHF	11.02.21	300'000	-	-	300'000	310'200.00	1.05
1.500% Corp Andina de Fomento 14 EMTN	CHF	01.12.28	200'000	-	-	200'000	212'300.00	0.72
1.375% CRH Finance Switzerland AG 14	CHF	30.09.22	200'000	-	-	200'000	207'700.00	0.70
0.150% Eli Lilly & Co 16 EMTN	CHF	24.05.24	200'000	-	-	200'000	200'600.00	0.68
1.625% EMMI Finanz AG 13	CHF	12.07.23	300'000	-	-	300'000	323'700.00	1.10
3.000% EUROFIMA 07	CHF	22.05.24	200'000	-	-	200'000	235'100.00	0.80
0.300% Graubuendner Kantonalbank 18	CHF	20.02.26	250'000	-	-	250'000	252'875.00	0.86
1.125% Helvetia Holding AG 13	CHF	08.04.19	250'000	-	-	250'000	252'100.00	0.85
3.000% LafargeHolcim Ltd 12	CHF	22.11.22	300'000	-	-	300'000	331'500.00	1.12
0.100% Luzerner Kantonalbank AG 16	CHF	15.09.31	200'000	-	-	200'000	186'300.00	0.63
1.000% National Australia Bank Ltd 13 EMTN	CHF	17.04.20	250'000	-	-	250'000	255'125.00	0.86
0.250% Nestle SA 18	CHF	28.06.24	-	250'000	-	250'000	252'500.00	0.86
0.250% Nordea Bank AB 15 EMTN	CHF	27.11.23	250'000	-	-	250'000	251'625.00	0.85
1.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 12	CHF	21.01.28	200'000	-	-	200'000	221'880.00	0.75
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	15.10.25	250'000	-	-	250'000	255'100.00	0.86
0.625% Pfandbriefbank schweizerischer Hypothekarinstitute AG 15	CHF	16.05.31	250'000	-	-	250'000	251'150.00	0.85
0.125% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	15.07.31	200'000	-	-	200'000	188'420.00	0.64
0.500% Pfandbriefbank schweizerischer Hypothekarinstitute AG 16	CHF	05.10.35	200'000	-	-	200'000	190'920.00	0.65
0.375% Pfandbriefbank schweizerischer Hypothekarinstitute AG 17	CHF	21.03.28	250'000	-	-	250'000	250'750.00	0.85
2.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 10	CHF	30.10.25	200'000	-	-	200'000	227'440.00	0.77
1.750% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 11	CHF	02.09.26	200'000	-	-	200'000	225'080.00	0.76
0.500% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 15	CHF	30.04.30	200'000	-	-	200'000	200'000.00	0.68
0.000% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	27.01.27	250'000	-	-	250'000	245'225.00	0.83
0.300% Pfandbriefzentrale der schweizerischen Kantonalbanken AG 16	CHF	06.06.31	200'000	-	-	200'000	192'940.00	0.65
0.000% PSP Swiss Property AG 16	CHF	01.09.23	300'000	-	-	300'000	297'450.00	1.01
0.300% Raiffeisen Schweiz Genossenschaft 16	CHF	22.04.25	250'000	-	-	250'000	249'000.00	0.84
0.350% Raiffeisen Schweiz Genossenschaft 18	CHF	16.02.24	100'000	-	-	100'000	100'550.00	0.34
0.100% Roche Kapitalmarkt AG 17	CHF	23.09.24	250'000	-	-	250'000	250'250.00	0.85
1.125% Sika AG 13	CHF	14.11.19	200'000	-	-	200'000	203'220.00	0.69
0.625% Sika AG 18	CHF	12.07.24	-	200'000	-	200'000	203'200.00	0.69
2.375% SNCF Mobilites 09 EMTN	CHF	24.07.19	150'000	-	-	150'000	154'125.00	0.52
0.010% Sonova Holding AG 16	CHF	11.10.21	250'000	-	-	250'000	249'875.00	0.85

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Swiss Franc (Continued)								
0.875% SpareBank 1 Nord Norge 14 EMTN	CHF	02.12.20	300'000	-	-	300'000	306'900.00	1.04
0.375% Sulzer AG 16	CHF	11.07.22	300'000	-	-	300'000	299'100.00	1.01
3.500% Swiss Confederation Government Bond 03	CHF	08.04.33	200'000	-	-	200'000	293'880.00	1.00
4.000% Swiss Confederation Government Bond 98	CHF	08.04.28	250'000	-	-	250'000	349'100.00	1.18
0.750% Swiss Reinsurance Co Ltd 15	CHF	21.01.27	250'000	-	-	250'000	256'125.00	0.87
2.625% Swisscom AG 10	CHF	31.08.22	200'000	-	-	200'000	221'300.00	0.75
2.718% Telefonica Emisiones SAU 12 EMTN	CHF	14.12.18	200'000	-	-	200'000	201'720.00	0.68
3.125% Westpac Banking Corp 09 EMTN	CHF	21.12.18	100'000	-	-	100'000	101'130.00	0.34
2.125% Zuercher Kantonalbank 10	CHF	29.06.22	300'000	-	-	300'000	327'450.00	1.11
0.020% Zuercher Kantonalbank 16	CHF	16.08.27	200'000	-	-	200'000	194'800.00	0.66
1.500% Zurich Insurance Co Ltd 14	CHF	22.07.26	150'000	-	-	150'000	161'325.00	0.55
Total - Swiss Franc							**14'319'135.00**	**48.51**
Total - Bonds listed on an official exchange							**14'319'135.00**	**48.51**
Total - Bonds							**14'319'135.00**	**48.51**
Units of other collective investments								
Securities listed on an official exchange								
Bond funds								
Swiss Franc								
Vontobel Fund CH Professional Investors - Sustainable Global Bond ex CHF Concept	CHF		9'785	-	-	9'785	951'004.15	3.22
Total - Swiss Franc							**951'004.15**	**3.22**
Total - Bond funds							**951'004.15**	**3.22**
Total - Units of other collective investments listed on an official exchange							**951'004.15**	**3.22**
Total - Units of other collective investments							**951'004.15**	**3.22**
Total - Securities listed on an official exchange							**27'723'212.12**	**93.92**
Total - Securities							**27'723'212.12**	**93.92**
Cash at banks at sight							1'546'796.66	5.24
Cash at banks on time							0.00	0.00
Other assets							247'315.71	0.84
Total fund assets							**29'517'324.49**	**100.00**
Other liabilities							-135'780.48	-0.46
Total net asset value							**29'381'544.01**	**99.54**

Vontobel Fund (CH) - Sustainable Balanced Allocation CHF

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	27'723'212.12	93.92
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in R-class	**12.01.18 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	93.76	97.36

Change in S-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	704'266.000	607'658.000
Number of units issued	163'990.000	33'285.000
Number of units redeemed	260'598.000	63'930.000
Units outstanding at the end of the period	**607'658.000**	**577'013.000**
Net asset value per unit in CHF	122.85	126.28

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	183'550.24	1'340'211.09
– on time	-	-
Securities		
– Equities	74'448'312.99	71'579'048.45
Derivative financial instruments	-	-
Other assets	83'491.46	91'638.48
Total fund assets	**74'715'354.69**	**73'010'898.02**
./. Other liabilities	-63'785.36	-143'405.40
Total net asset value	**74'651'569.33**	**72'867'492.62**
Statement of changes in net assets		
Net asset value at beginning of reporting period	80'430'088.91	74'651'569.33
Distributions	-845'895.60	-809'379.20
Balance of units issued/units redeemed	-11'356'392.96	-3'676'481.12
Total net income	6'423'768.98	2'701'783.61
Net asset value at end of reporting period	**74'651'569.33**	**72'867'492.62**

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	3'021.86	2'416.81
Negative interest	-2'824.20	-2'197.95
Income on securities		
– Equities	1'031'166.38	692'114.84
Other income	2'108.80	933.85
Accrued income paid in on units subscribed	130'834.50	16'545.15
Total income	**1'164'307.34**	**709'812.70**
Expense		
Interest paid	1'007.68	45.78
Auditing expense	13'646.75	6'412.27
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	0.38	1.53
– service fee	132'529.35	73'999.75
Other expenses	3'879.36	194.65
Accrued income paid out on units redeemed	241'890.14	20'599.90
Total expenses	**392'953.66**	**101'253.88**
Net income/loss (-)	**771'353.68**	**608'558.82**
Realised capital gain and loss	1'966'504.99	444'714.34
Payments from the capital contributions principle	54'153.38	47'654.61
Realised income	**2'792'012.05**	**1'100'927.77**
Non-realised capital gain and loss	3'631'756.93	1'600'855.84
Total net income	**6'423'768.98**	**2'701'783.61**

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
R-class		
Net income for financial year	**0.83**	**-**
Profit available for distribution	**0.83**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**0.83**	**-**
S-class		
Net income for financial year	**771'352.85**	**-**
Profit carried forward from previous year	154'356.38	-
Profit available for distribution	**925'709.23**	**-**
Profit intended for distribution to investors	-850'721.20	-
Profit carried forward	**74'988.03**	**-**

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Australia							
Westpac Banking	AUD	40'500	-	3'000	37'500	748'540.21	1.03
Total - Australia						**748'540.21**	**1.03**
Curaçao							
Schlumberger	USD	16'400	3'500	-	19'900	1'215'532.79	1.66
Total - Curaçao						**1'215'532.79**	**1.66**
Germany							
Allianz N	EUR	5'400	-	-	5'400	1'115'832.16	1.53
Deutsche Post N	EUR	34'600	-	7'400	27'200	961'334.81	1.32
Fresenius SE	EUR	-	10'000	-	10'000	740'170.37	1.01
Henkel	EUR	6'400	-	-	6'400	791'795.51	1.08
Puma	EUR	-	175	175	-	-	0.00
Total - Germany						**3'609'132.85**	**4.94**
France							
AXA	EUR	37'500	-	-	37'500	917'547.40	1.26
Kering	EUR	2'100	-	-	2'100	1'105'867.20	1.52
Orange	EUR	47'000	-	47'000	-	-	0.00
TOTAL	EUR	18'000	-	-	18'000	1'091'081.79	1.49
Total - France						**3'114'496.39**	**4.27**
Great Britain							
Reckitt Benckiser Group	GBP	9'600	-	-	9'600	791'480.72	1.08
Total - Great Britain						**791'480.72**	**1.08**
Ireland							
Medtronic	USD	15'000	-	3'200	11'800	1'100'209.96	1.51
Total - Ireland						**1'100'209.96**	**1.51**
Italy							
Eni	EUR	50'000	-	-	50'000	899'051.58	1.23
Hera	EUR	226'000	-	-	226'000	687'118.45	0.94
Total - Italy						**1'586'170.03**	**2.17**
Japan							
Bridgestone	JPY	28'400	-	8'400	20'000	713'954.13	0.98
East Japan Railway	JPY	13'500	-	1'700	11'800	1'034'814.84	1.42
KDDI	JPY	33'700	20'600	-	54'300	1'392'814.96	1.91
Kubota	JPY	74'800	-	27'800	47'000	711'821.68	0.97
Resona Holdings	JPY	180'000	-	-	180'000	988'877.92	1.35
Sekisui House	JPY	47'000	-	-	47'000	743'385.33	1.02

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Sompo Holdings	JPY	25'200	-	-	25'200	1'042'662.58	1.43
Toyota Motor	JPY	15'000	-	3'000	12'000	725'292.27	0.99
Total - Japan						**7'353'623.71**	**10.07**
Jersey							
Shire	GBP	16'300	-	16'300	-	-	0.00
Total - Jersey						**-**	**0.00**
Canada							
Royal Bank of Canada	CAD	25'000	-	-	25'000	1'922'038.13	2.63
Total - Canada						**1'922'038.13**	**2.63**
Netherlands							
ING Groep	EUR	71'500	-	7'500	64'000	841'845.34	1.15
Koninklijke DSM	EUR	11'200	-	-	11'200	1'139'011.71	1.56
Total - Netherlands						**1'980'857.05**	**2.71**
Norway							
Norsk Hydro ASA	NOK	120'000	-	-	120'000	642'661.71	0.88
Total - Norway						**642'661.71**	**0.88**
Austria							
OMV	EUR	13'600	-	-	13'600	698'276.15	0.96
Total - Austria						**698'276.15**	**0.96**
Sweden							
Swedbank	SEK	34'000	-	-	34'000	765'853.54	1.05
Total - Sweden						**765'853.54**	**1.05**
Spain							
Banco Santander	EUR	131'922	-	-	131'922	636'516.75	0.87
Industria de Diseno Textil	EUR	27'000	5'200	-	32'200	943'846.63	1.29
Telefonica	EUR	80'000	-	80'000	-	-	0.00
Total - Spain						**1'580'363.38**	**2.16**
United States							
3M	USD	5'250	-	-	5'250	1'070'899.08	1.47
Adobe Systems	USD	8'500	-	800	7'700	1'962'272.45	2.69
Alphabet	USD	2'000	165	-	2'165	2'550'612.08	3.49
Apple	USD	11'400	-	1'400	10'000	2'201'410.23	3.02
Applied Materials	USD	28'300	-	2'300	26'000	1'081'720.94	1.48
Aqua America	USD	21'900	-	-	21'900	787'453.62	1.08
Becton Dickinson and	USD	5'850	800	-	6'650	1'684'142.65	2.31

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A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Celgene	USD	12'150	-	12'150	-	-	0.00
Cerner	USD	13'800	-	2'400	11'400	717'834.01	0.98
Cisco Systems	USD	36'700	-	-	36'700	1'695'480.45	2.32
Coca-Cola	USD	18'000	-	18'000	-	-	0.00
Cognizant Technology Solutions	USD	-	14'400	-	14'400	1'092'235.25	1.50
Colgate-Palmolive	USD	11'300	3'000	-	14'300	918'419.29	1.26
Discover Financial Services	USD	15'600	10'000	-	25'600	1'934'076.65	2.65
eBay	USD	42'000	-	4'000	38'000	1'271'910.86	1.74
Ecolab	USD	7'800	-	-	7'800	1'135'128.08	1.55
Edwards Lifesciences	USD	10'900	650	3'600	7'950	1'108'981.56	1.52
Estee Lauder Cos	USD	11'800	-	1'800	10'000	1'355'100.83	1.86
Johnson & Johnson	USD	-	11'150	-	11'150	1'452'384.82	1.99
Lowe's Cos	USD	16'300	1'300	-	17'600	1'851'029.82	2.54
ManpowerGroup	USD	13'000	1'500	2'500	12'000	1'087'755.64	1.49
Microsoft	USD	27'500	-	3'300	24'200	2'628'951.69	3.60
Mohawk Industries	USD	6'100	-	-	6'100	1'130'249.06	1.55
Monolithic Power Systems	USD	6'700	-	1'150	5'550	804'413.17	1.10
Nevro	USD	10'000	1'700	11'700	-	-	0.00
PayPal Holdings	USD	26'200	-	4'400	21'800	1'946'573.52	2.67
PPG Industries	USD	7'100	-	-	7'100	759'013.13	1.04
Ryder System	USD	10'300	1'300	1'900	9'700	720'826.21	0.99
S&P Global	USD	11'550	-	1'000	10'550	2'112'511.96	2.89
SEI Investments	USD	17'000	-	17'000	-	-	0.00
Starbucks	USD	19'700	-	4'500	15'200	785'710.90	1.08
State Street	USD	21'200	-	2'000	19'200	1'613'773.05	2.21
UnitedHealth Group	USD	7'100	-	-	7'100	1'843'356.84	2.52
Verisk Analytics	USD	8'450	1'950	800	9'600	1'105'650.86	1.51
Walt Disney	USD	8'200	-	800	7'400	801'675.79	1.10
Webster Financial	USD	21'300	-	1'400	19'900	1'258'257.34	1.72
Total - United States						**44'469'811.83**	**60.92**
Total - Equities listed on an official exchange						**71'579'048.45**	**98.04**
Total - Equities						**71'579'048.45**	**98.04**
Total - Securities listed on an official exchange						**71'579'048.45**	**98.04**
Total - Securities						**71'579'048.45**	**98.04**
Cash at banks at sight						1'340'211.09	1.84
Cash at banks on time						0.00	0.00
Other assets						91'638.48	0.13
Total fund assets						**73'010'898.02**	**100.00**
Other liabilities						-143'405.40	-0.20
Total net asset value						**72'867'492.62**	**99.80**

Vontobel Fund (CH) - Sustainable Global Equity ex Switzerland Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	71'579'048.45	98.04
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in R-class	**12.01.18 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	97.91	97.35

Change in S-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	335'793.000	339'643.000
Number of units issued	55'750.000	69'065.000
Number of units redeemed	51'900.000	40'380.000
Units outstanding at the end of the period	**339'643.000**	**368'328.000**
Net asset value per unit in CHF	98.81	96.81

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	2'692'619.06	1'096'469.82
– on time	-	-
Securities		
– Bonds	30'685'847.67	34'355'526.37
Derivative financial instruments	-	-
Other assets	216'665.01	232'318.77
Total fund assets	**33'595'131.74**	**35'684'314.96**
./. Other liabilities	-32'413.44	-25'128.24
Total net asset value	**33'562'718.30**	**35'659'186.72**
Statement of changes in net assets		
Net asset value at beginning of reporting period	33'658'074.09	33'562'718.30
Distributions	-452'105.55	-616'052.80
Balance of units issued/units redeemed	364'514.48	2'943'713.91
Total net income	-7'764.72	-231'192.69
Net asset value at end of reporting period	**33'562'718.30**	**35'659'186.72**

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Income		
Income on cash at banks	6'106.73	4'382.84
Negative interest	-6'027.48	-3'956.00
Income on securities		
– Bonds	563'649.66	380'159.33
Other income	330.44	381.35
Accrued income paid in on units subscribed	44'817.60	28'240.60
Total income	**608'876.95**	**409'208.12**
Expense		
Interest paid	-3.78	183.38
Auditing expense	13'094.25	6'412.27
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	0.39	1.54
– service fee	57'208.82	36'730.12
Other expenses	1'691.87	131.07
Accrued income paid out on units redeemed	50'464.50	19'536.50
Total expenses	**122'456.05**	**62'994.88**
Net income/loss (-)	**486'420.90**	**346'213.24**
Realised capital gain and loss	218'718.71	-79'631.35
Realised income	**705'139.61**	**266'581.89**
Non-realised capital gain and loss	-712'904.33	-497'774.58
Total net income	**-7'764.72**	**-231'192.69**

Utilisation of net income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
R-class		
Net income for financial year	**1.86**	**-**
Profit available for distribution	**1.86**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**1.86**	**-**
S-class		
Net income for financial year	**486'419.04**	**-**
Profit carried forward from previous year	80'641.05	-
Profit available for distribution	**567'060.09**	**-**
Profit intended for distribution to investors	-543'428.80	-
Profit carried forward	**23'631.29**	**-**

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A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities								
Bonds								
Securities listed on an official exchange								
Australian Dollar								
4.500% Australia Government Bond 09	AUD	15.04.20	100'000	50'000	-	150'000	109'125.31	0.31
5.750% Australia Government Bond 10	AUD	15.07.22	450'000	-	-	450'000	357'807.47	1.00
3.250% Australia Government Bond 15	AUD	21.06.39	85'000	115'000	-	200'000	147'124.43	0.41
Total - Australian Dollar							**614'057.21**	**1.72**
Danish Krone								
1.750% Denmark Government Bond 14	DKK	15.11.25	1'000'000	-	-	1'000'000	169'507.02	0.48
Total - Danish Krone							**169'507.02**	**0.48**
Euro								
1.875% Adif - Alta Velocidad 15	EUR	22.09.22	100'000	100'000	-	200'000	237'666.93	0.67
1.875% Adif - Alta Velocidad 15 EMTN	EUR	28.01.25	800'000	-	-	800'000	944'798.56	2.65
6.250% Bundesrepublik Deutschland Bundesanleihe 00	EUR	04.01.30	250'000	-	-	250'000	465'653.02	1.30
4.250% Bundesrepublik Deutschland Bundesanleihe 07	EUR	04.07.39	45'000	-	-	45'000	84'430.23	0.24
2.750% Cassa Depositi e Prestiti SpA 14 EMTN	EUR	31.05.21	900'000	500'000	-	1'400'000	1'598'876.03	4.48
1.500% Cassa Depositi e Prestiti SpA 15 EMTN	EUR	09.04.25	1'700'000	-	-	1'700'000	1'717'112.00	4.80
0.100% Deutsche Bundesrepublik Inflation Linked Bond 12	EUR	15.04.23	175'000	-	-	175'000	227'147.22	0.64
1.625% Finland Government Bond 12	EUR	15.09.22	75'000	-	-	75'000	90'934.45	0.25
4.750% French Republic Government Bond OAT 04	EUR	25.04.35	150'000	-	-	150'000	263'858.70	0.74
3.750% French Republic Government Bond OAT 05	EUR	25.04.21	600'000	-	-	600'000	750'619.18	2.10
4.000% French Republic Government Bond OAT 10	EUR	25.04.60	30'000	-	-	30'000	56'749.62	0.16
3.250% French Republic Government Bond OAT 13	EUR	25.05.45	325'000	-	-	325'000	508'691.60	1.43
0.100% French Republic Government Bond OAT 15	EUR	01.03.25	150'000	150'000	-	300'000	375'802.43	1.05
1.500% French Republic Government Bond OAT 15	EUR	25.05.31	200'000	-	-	200'000	241'375.66	0.68
0.000% French Republic Government Bond OAT 16	EUR	25.02.19	150'000	-	-	150'000	169'269.25	0.47
0.750% French Republic Government Bond OAT 17	EUR	25.05.28	-	175'000	-	175'000	199'438.11	0.56
0.500% Instituto de Credito Oficial 16	EUR	26.10.23	379'000	-	-	379'000	422'872.24	1.19
0.250% Instituto de Credito Oficial 17 EMTN	EUR	30.04.22	1'000'000	-	-	1'000'000	1'128'416.63	3.16
5.900% Ireland Government Bond 09	EUR	18.10.19	450'000	-	-	450'000	542'882.56	1.52
2.400% Ireland Government Bond 14	EUR	15.05.30	25'000	-	-	25'000	32'282.03	0.09
2.000% Ireland Government Bond 15	EUR	18.02.45	100'000	-	-	100'000	120'010.45	0.34
3.875% Nederlandse Waterschapsbank NV 05 EMTN	EUR	17.02.20	150'000	-	-	150'000	179'441.81	0.50
0.500% Nederlandse Waterschapsbank NV 16 EMTN	EUR	19.01.23	-	100'000	-	100'000	115'041.47	0.32
0.250% Republic of Austria Government Bond 14	EUR	18.10.19	150'000	-	-	150'000	170'297.13	0.48
1.625% Republic of Poland Government International Bond 13 EMTN	EUR	15.01.19	300'000	-	-	300'000	339'963.02	0.95
3.625% Slovakia Government Bond 14	EUR	16.01.29	-	300'000	-	300'000	427'720.13	1.20
Total - Euro							**11'411'350.46**	**31.97**
Japanese Yen								
2.350% Asian Development Bank 07	JPY	21.06.27	110'000'000	-	-	110'000'000	1'152'073.04	3.23
1.700% Development Bank of Japan Inc 02	JPY	20.09.22	40'000'000	-	-	40'000'000	372'662.08	1.04
1.050% Development Bank of Japan Inc 03	JPY	20.06.23	80'000'000	-	-	80'000'000	731'495.10	2.05
2.300% Development Bank of Japan Inc 06	JPY	19.03.26	110'000'000	10'000'000	-	120'000'000	1'213'802.25	3.40
1.900% European Investment Bank 06	JPY	26.01.26	75'000'000	-	-	75'000'000	745'223.42	2.09
2.050% Kreditanstalt fuer Wiederaufbau 06	JPY	16.02.26	60'000'000	-	-	60'000'000	604'336.96	1.69

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Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
Japanese Yen (Continued)								
2.600% Kreditanstalt fuer Wiederaufbau 07	JPY	20.06.37	150'000'000	-	-	150'000'000	1'810'666.51	5.08
Total - Japanese Yen							**6'630'259.36**	**18.58**
Canadian Dollar								
5.750% Canadian Government Bond 98	CAD	01.06.29	350'000	50'000	-	400'000	395'402.15	1.11
Total - Canadian Dollar							**395'402.15**	**1.11**
Mexican Peso								
5.000% Cooperatieve Rabobank UA 13 EMTN	MXN	05.06.20	2'750'000	-	-	2'750'000	130'053.52	0.37
8.000% European Investment Bank 17 EMTN	MXN	11.01.27	1'500'000	-	-	1'500'000	75'282.54	0.21
Total - Mexican Peso							**205'336.06**	**0.58**
Norwegian Krone								
3.750% Norway Government Bond 10	NOK	25.05.21	350'000	-	-	350'000	43'293.22	0.12
1.500% Norway Government Bond 16	NOK	19.02.26	100'000	-	-	100'000	11'473.13	0.03
Total - Norwegian Krone							**54'766.35**	**0.15**
Pound Sterling								
4.250% United Kingdom Gilt 03	GBP	07.03.36	75'000	-	-	75'000	130'834.64	0.37
4.250% United Kingdom Gilt 06	GBP	07.12.27	200'000	-	-	200'000	316'361.51	0.89
4.750% United Kingdom Gilt 07	GBP	07.12.30	25'000	-	-	25'000	42'879.35	0.12
4.000% United Kingdom Gilt 09	GBP	22.01.60	140'000	-	-	140'000	300'344.20	0.84
4.250% United Kingdom Gilt 10	GBP	07.12.40	100'000	-	-	100'000	183'182.26	0.51
3.750% United Kingdom Gilt 11	GBP	07.09.21	75'000	-	-	75'000	102'503.37	0.29
2.250% United Kingdom Gilt 13	GBP	07.09.23	100'000	150'000	-	250'000	333'042.38	0.93
2.750% United Kingdom Gilt 14	GBP	07.09.24	150'000	-	-	150'000	206'628.25	0.58
3.500% United Kingdom Gilt 14	GBP	22.01.45	125'000	-	-	125'000	213'347.17	0.60
Total - Pound Sterling							**1'829'123.13**	**5.13**
Polish Zloty								
5.750% Republic of Poland Government Bond 02	PLN	23.09.22	500'000	-	-	500'000	149'055.86	0.42
Total - Polish Zloty							**149'055.86**	**0.42**
Swedish krona								
4.250% Sweden Government Bond 07	SEK	12.03.19	150'000	-	-	150'000	16'298.73	0.05
3.500% Sweden Government Bond 09	SEK	30.03.39	150'000	-	-	150'000	22'514.36	0.06
2.500% Sweden Government Bond 14	SEK	12.05.25	575'000	-	-	575'000	70'474.84	0.20
Total - Swedish krona							**109'287.93**	**0.31**
South African Rand								
8.500% European Investment Bank 14 EMTN	ZAR	17.09.24	1'950'000	-	-	1'950'000	127'758.84	0.36
Total - South African Rand							**127'758.84**	**0.36**

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as at 31.08.2018

Title	Currency		Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Bonds (Continued)								
Securities listed on an official exchange								
US dollar								
1.375% African Development Bank 15	USD	12.02.20	450'000	300'000	-	750'000	711'921.15	2.00
1.875% Asian Development Bank 11	USD	23.10.18	800'000	-	-	800'000	773'362.97	2.17
2.000% Asian Development Bank 15	USD	22.01.25	1'150'000	-	-	1'150'000	1'051'830.29	2.94
1.875% Caisse d'Amortissement de la Dette Sociale 15	USD	12.02.22	-	500'000	-	500'000	466'166.48	1.31
1.000% Council Of Europe Development Bank 13	USD	07.03.18	450'000	-	450'000	-	-	0.00
2.625% Council Of Europe Development Bank 18	USD	13.02.23	-	1'500'000	-	1'500'000	1'433'097.46	4.01
3.000% Finnvera OYJ 18 EMTN	USD	27.06.23	-	500'000	-	500'000	484'091.69	1.36
3.200% Inter-American Development Bank 12	USD	07.08.42	850'000	-	-	850'000	824'361.54	2.31
1.375% Inter-American Development Bank 13	USD	15.07.20	1'900'000	425'000	-	2'325'000	2'193'869.26	6.14
4.375% Inter-American Development Bank 14	USD	24.01.44	900'000	-	-	900'000	1'043'850.26	2.93
4.750% International Bank for Reconstruction & Development 05	USD	15.02.35	150'000	-	-	150'000	177'080.89	0.50
1.875% International Bank for Reconstruction & Development 15	USD	07.10.22	2'250'000	-	-	2'250'000	2'092'113.39	5.85
6.375% Polen, Republik	USD	15.07.19	-	150'000	-	150'000	149'743.38	0.42
3.000% Province of Ontario Canada 11	USD	16.07.18	1'000'000	-	1'000'000	-	-	0.00
2.625% Province of Quebec Canada 13	USD	13.02.23	1'100'000	-	-	1'100'000	1'045'204.20	2.93
Total - US dollar							**12'446'692.96**	**34.87**
Total - Bonds listed on an official exchange							**34'142'597.33**	**95.68**
Bonds								
Securities traded on another regulated market open to the public								
Canadian Dollar								
1.000% Canadian Government Bond 17	CAD	01.09.22	-	300'000	-	300'000	212'929.04	0.60
Total - Canadian Dollar							**212'929.04**	**0.60**
Total - Bonds traded on another regulated market open to the public							**212'929.04**	**0.60**
Total - Bonds							**34'355'526.37**	**96.28**
Total - Securities listed on an official exchange							**34'142'597.33**	**95.68**
Total - Securities traded on another regulated market open to the public							**212'929.04**	**0.60**
Total - Securities							**34'355'526.37**	**96.28**
Cash at banks at sight							1'096'469.82	3.07
Cash at banks on time							0.00	0.00
Other assets							232'318.77	0.65
Total fund assets							**35'684'314.96**	**100.00**
Other liabilities							-25'128.24	-0.07
Total net asset value							**35'659'186.72**	**99.93**

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
22.03.18	Purchase	CHF	14'512.30	CAD	19'750.00	27.03.18
22.03.18	Purchase	CHF	18'282.50	AUD	25'000.00	27.03.18
22.03.18	Purchase	CHF	2'447.26	NOK	20'000.00	27.03.18
22.03.18	Purchase	CHF	213'771.38	JPY	23'750'000.00	27.03.18
22.03.18	Purchase	CHF	3'060.86	SGD	4'250.00	27.03.18
22.03.18	Purchase	CHF	322'388.00	USD	340'000.00	27.03.18
22.03.18	Purchase	CHF	350'220.00	EUR	300'000.00	27.03.18
22.03.18	Purchase	CHF	4'029.19	SEK	35'000.00	27.03.18
22.03.18	Purchase	CHF	4'702.56	DKK	30'000.00	27.03.18
22.03.18	Purchase	CHF	5'386.21	ZAR	67'500.00	27.03.18
22.03.18	Purchase	CHF	5'531.43	PLN	20'000.00	27.03.18
22.03.18	Purchase	CHF	6'396.97	MXN	125'000.00	27.03.18
22.03.18	Purchase	CHF	60'151.50	GBP	45'000.00	27.03.18
28.03.18	Purchase	CHF	47'738.35	USD	50'000.00	29.03.18

Vontobel Fund (CH) - Sustainable Global Bond ex CHF Concept

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	34'355'526.37	96.28
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	150'279.000	33'333.000
Number of units issued	895.000	49'016.291
Number of units redeemed	117'841.000	3'305.000
Units outstanding at the end of the period	**33'333.000**	**79'044.291**
Net asset value per unit in CHF	134.87	134.88

Change in AN-class	**04.12.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	4'508.002
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**4'518.002**
Net asset value per unit in CHF	98.97	101.43

Change in IA-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	252.000	2'595.078
Number of units issued	2'595.078	80'222.314
Number of units redeemed	252.000	-
Units outstanding at the end of the period	**2'595.078**	**82'817.392**
Net asset value per unit in CHF	89.01	91.10

Change in R-class	**12.01.18 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	658.867
Number of units issued	658.867	135.936
Number of units redeemed	-	-
Units outstanding at the end of the period	**658.867**	**794.803**
Net asset value per unit in CHF	95.52	99.41

Change in S-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	3'011'192.000	3'088'054.000
Number of units issued	145'252.000	101'163.066
Number of units redeemed	68'390.000	1'350.000
Units outstanding at the end of the period	**3'088'054.000**	**3'187'867.066**
Net asset value per unit in CHF	137.68	142.11

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	752'488.81	931'189.03
– on time	-	-
Securities		
– Equities	429'398'992.90	469'777'137.24
Derivative financial instruments	-	-
Other assets	679'813.59	7'113'663.36
Total fund assets	**430'831'295.30**	**477'821'989.63**
./. Other liabilities	-885'711.03	-6'035'679.58
Total net asset value	**429'945'584.27**	**471'786'310.05**
Statement of changes in net assets		
Net asset value at beginning of reporting period	401'938'937.41	429'945'584.27
Distributions	-5'126'604.60	-4'675'219.62
Balance of units issued/units redeemed	-4'405'106.66	26'853'761.40
Total net income	37'538'358.12	19'662'184.00
Net asset value at end of reporting period	**429'945'584.27**	**471'786'310.05**

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Income		
Income on cash at banks	-	-
Negative interest	-5'380.19	-4'258.30
Income on securities		
– Equities	2'779'084.19	8'051'600.00
Other income	21'325.82	-
Accrued income paid in on units subscribed	219'408.04	333'980.58
Total income	**3'014'437.86**	**8'381'322.28**
Expense		
Interest paid	692.33	67.21
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	90'839.05	25'588.71
– service fee	-	39.40
Other expenses	25.00	-
Accrued income paid out on units redeemed	202'073.65	6'460.50
Total expenses	**293'630.03**	**32'155.82**
Net income/loss (-)	**2'720'807.83**	**8'349'166.46**
Realised capital gain and loss	35'166'223.29	19'645'416.05
Payments from the capital contributions principle	1'015'883.70	3'829'438.00
Realised income	**38'902'914.82**	**31'824'020.51**
Non-realised capital gain and loss	-1'364'556.70	-12'161'836.51
Total net income	**37'538'358.12**	**19'662'184.00**

Utilisation of net income (in CHF)	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
A-class		
Net income for financial year	**-105'256.14**	**-**
Net loss charged to accrued realised capital profits	**105'256.14**	**-**
Profit carried forward from previous year	112'571.65	-
Profit available for distribution	**112'571.65**	**-**
Profit intended for distribution to investors	-106'665.60	-
Profit carried forward	**5'906.05**	**-**
AN-class		
Net income for financial year	**-2.79**	**-**
Net loss charged to accrued realised capital profits	**2.79**	**-**
Profit available for distribution	**-**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**-**	**-**
IA-class		
Net income for financial year	**469.95**	**-**
Profit carried forward from previous year	91.88	-
Profit available for distribution	**561.83**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**561.83**	**-**
R-class		
Net income for financial year	**-10.20**	**-**
Net loss charged to accrued realised capital profits	**10.20**	**-**
Profit available for distribution	**-**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**-**	**-**

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
S-class		
Net income for financial year	**2'825'607.01**	**-**
Profit carried forward from previous year	1'998'336.60	-
Profit available for distribution	**4'823'943.61**	**-**
Profit intended for distribution to investors	-4'323'275.60	-
Profit carried forward	**500'668.01**	**-**

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Switzerland							
ABB N	CHF	194'000	16'748	26'000	184'748	4'221'491.80	0.88
Adecco Group N	CHF	137'000	116'686	66'000	187'686	11'144'794.68	2.33
Aryzta N	CHF	-	185'000	185'000	-	-	0.00
Baloise Holding N	CHF	85'600	44'500	33'200	96'900	14'438'100.00	3.02
Banque Cantonale Vaudoise N	CHF	7'200	8'664	7'200	8'664	6'298'728.00	1.32
Barry Callebaut N	CHF	1'940	5'693	2'220	5'413	9'353'664.00	1.96
Bucher Industries N	CHF	22'100	9'169	17'260	14'009	4'760'258.20	1.00
Chocoladefabriken Lindt & Sprüngli N	CHF	34	38	15	57	4'867'800.00	1.02
Chocoladefabriken Lindt & Sprüngli PS	CHF	260	291	80	471	3'398'265.00	0.71
Cie Financiere Richemont N	CHF	71'000	10'636	16'000	65'636	5'625'005.20	1.18
Clariant N	CHF	252'000	36'658	157'000	131'658	3'188'756.76	0.67
Credit Suisse Group N	CHF	452'000	515'000	153'000	814'000	11'815'210.00	2.47
DKSH Holding N	CHF	74'000	22'951	19'000	77'951	5'503'340.60	1.15
dormakaba Holding	CHF	3'800	665	1'100	3'365	2'289'882.50	0.48
Dufry N	CHF	16'000	7'740	1'700	22'040	2'642'596.00	0.55
Emmi N	CHF	5'400	2'204	1'604	6'000	4'440'000.00	0.93
EMS-Chemie Holding N	CHF	14'000	12'990	8'090	18'900	11'566'800.00	2.42
Flughafen Zürich N	CHF	36'900	17'016	15'400	38'516	7'718'606.40	1.62
Geberit N	CHF	19'900	7'979	8'379	19'500	8'595'600.00	1.80
Georg Fischer N	CHF	6'000	5'291	5'690	5'601	7'107'669.00	1.49
Givaudan N	CHF	2'520	1'619	549	3'590	8'465'220.00	1.77
Helvetia Holding N	CHF	28'200	19'650	6'550	41'300	24'036'600.00	5.04
Julius Baer Group N	CHF	75'316	18'159	11'000	82'475	4'249'112.00	0.89
Kühne + Nagel N	CHF	56'500	20'127	15'900	60'727	9'503'775.50	1.99
LafargeHolcim N	CHF	198'000	45'000	121'000	122'000	5'758'400.00	1.21
Logitech International N	CHF	154'000	18'997	86'000	86'997	4'161'936.48	0.87
Lonza Group N	CHF	36'600	5'052	29'300	12'352	3'852'588.80	0.81
Nestlé N	CHF	55'000	88'361	46'900	96'461	7'849'996.18	1.64
Novartis N	CHF	50'000	18'593	-	68'593	5'513'505.34	1.15
OC Oerlikon N	CHF	728'000	158'535	402'000	484'535	6'841'634.20	1.43
Panalpina Welttransport Holding N	CHF	31'700	3'600	35'300	-	-	0.00
Partners Group Holding N	CHF	22'900	12'451	11'851	23'500	17'883'500.00	3.74
PSP Swiss Property N	CHF	135'000	89'995	11'995	213'000	20'511'900.00	4.29
Roche Holding GS	CHF	55'000	24'570	9'500	70'070	16'872'856.00	3.53
Schindler Holding N	CHF	18'100	3'617	7'417	14'300	3'203'200.00	0.67
Schindler Holding PS	CHF	11'000	2'282	3'400	9'882	2'284'718.40	0.48
SFS Group N	CHF	49'550	990	22'240	28'300	3'342'230.00	0.70
SGS N	CHF	2'070	1'334	340	3'064	7'822'392.00	1.64
Sika AG Anrechte (Verfall:28.05.18)	CHF	-	6'360	6'360	-	-	0.00
Sika I	CHF	950	130	1'080	-	-	0.00
Sika N	CHF	-	60'304	27'900	32'404	4'656'454.80	0.97
Sonova Holding N	CHF	44'900	4'441	26'100	23'241	4'274'019.90	0.89
Straumann Holding N	CHF	29'000	4'861	16'461	17'400	13'441'500.00	2.81
Sulzer N	CHF	31'800	6'554	7'700	30'654	3'715'264.80	0.78
Sunrise Communications Group N	CHF	58'809	242'674	35'000	266'483	23'557'097.20	4.93
Swatch Group I	CHF	6'400	6'044	4'200	8'244	3'409'718.40	0.71
Swatch Group N	CHF	25'600	26'199	18'000	33'799	2'654'911.45	0.56
Swiss Life Holding N	CHF	50'500	28'600	16'900	62'200	21'844'640.00	4.57
Swiss Prime Site N	CHF	154'000	65'735	64'735	155'000	13'849'250.00	2.90

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Switzerland (Continued)							
Swiss Re N	CHF	211'000	82'000	129'000	164'000	14'294'240.00	2.99
Swisscom N	CHF	19'900	12'201	3'100	29'001	12'554'532.90	2.63
Temenos Group N	CHF	122'100	59'376	69'800	111'676	19'543'300.00	4.09
UBS Group N	CHF	588'000	143'000	274'000	457'000	6'916'695.00	1.45
VAT Group N	CHF	82'500	28'650	42'000	69'150	8'664'495.00	1.81
Vifor Pharma	CHF	19'800	61'065	18'500	62'365	11'141'507.25	2.33
Vontobel Holding N	CHF	108'000	63'830	109'000	62'830	4'350'977.50	0.91
Zurich Insurance Group N	CHF	49'200	32'000	14'200	67'000	19'778'400.00	4.14
Total - Switzerland						**469'777'137.24**	**98.32**
Total - Equities listed on an official exchange						**469'777'137.24**	**98.32**
Total - Equities						**469'777'137.24**	**98.32**
Total - Securities listed on an official exchange						**469'777'137.24**	**98.32**
Total - Securities						**469'777'137.24**	**98.32**
Cash at banks at sight						931'189.03	0.19
Cash at banks on time						0.00	0.00
Other assets						7'113'663.36	1.49
Total fund assets						**477'821'989.63**	**100.00**
Other liabilities						-6'035'679.58	-1.26
Total net asset value						**471'786'310.05**	**98.74**

Vontobel Fund (CH) - Vescore Swiss Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	469'777'137.24	98.32
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

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Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Change in A-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	173'328.000	147'006.467
Number of units issued	738.000	-
Number of units redeemed	27'059.533	11'793.000
Units outstanding at the end of the period	**147'006.467**	**135'213.467**
Net asset value per unit in CHF	119.23	124.40

Change in AN-class	**04.12.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	-	10.000
Number of units issued	10.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**10.000**	**10.000**
Net asset value per unit in CHF	97.44	102.02

Change in IA-class	**01.05.17 - 28.02.18**	**01.03.18 - 31.08.18**
Units outstanding at the beginning of the period	57'357.000	57'897.000
Number of units issued	540.000	-
Number of units redeemed	-	-
Units outstanding at the end of the period	**57'897.000**	**57'897.000**
Net asset value per unit in CHF	118.60	122.66

Statement of Assets (in CHF)	**28.02.2018**	**31.08.2018**
Assets		
Cash at banks		
– at sight	155'418.80	106'159.89
– on time	-	-
Securities		
– Equities	24'284'275.49	23'843'819.06
Derivative financial instruments	-	-
Other assets	212'858.53	44'306.82
Total fund assets	**24'652'552.82**	**23'994'285.77**
./. Other liabilities	-256'770.54	-71'406.39
Total net asset value	**24'395'782.28**	**23'922'879.38**
Statement of changes in net assets		
Net asset value at beginning of reporting period	26'164'315.52	24'395'782.28
Distributions	-223'274.75	-81'055.80
Balance of units issued/units redeemed	-2'941'352.40	-1'452'961.57
Total net income	1'396'093.91	1'061'114.47
Net asset value at end of reporting period	**24'395'782.28**	**23'922'879.38**

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Statement of income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
Income		
Income on cash at banks	374.86	171.98
Negative interest	-1'940.99	-371.91
Income on securities		
– Bonds	199.17	-
– Equities	293'979.97	278'137.68
Other income	-	4'664.86
Accrued income paid in on units subscribed	770.92	-
Total income	**293'383.93**	**282'602.61**
Expense		
Interest paid	2'175.82	12.06
Auditing expense	5'606.31	9'235.29
Fees as per regulations paid to the fund management company for:		
– asset management and distribution	182'951.58	104'770.22
– service fee	21'101.84	12'261.39
Other expenses	2'819.20	1'638.69
Accrued income paid out on units redeemed	10'154.22	10'797.91
Total expenses	**224'808.97**	**138'715.56**
Net income/loss (-)	**68'574.96**	**143'887.05**
Realised capital gain and loss	1'857'507.26	162'281.66
Payments from the capital contributions principle	5'268.55	8'275.34
Realised income	**1'931'350.77**	**314'444.05**
Non-realised capital gain and loss	-535'256.86	746'670.42
Total net income	**1'396'093.91**	**1'061'114.47**

Utilisation of net income (in CHF)	01.05.17 - 28.02.18	01.03.18 - 31.08.18
A-class		
Net income for financial year	**26'618.23**	**-**
Profit carried forward from previous year	50'648.23	-
Profit available for distribution	**77'266.46**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**77'266.46**	**-**
AN-class		
Net income for financial year	**2.02**	**-**
Profit available for distribution	**2.02**	**-**
Profit intended for distribution to investors	-	-
Profit carried forward	**2.02**	**-**
IA-class		
Net income for financial year	**41'954.71**	**-**
Profit carried forward from previous year	40'031.87	-
Profit available for distribution	**81'986.58**	**-**
Profit intended for distribution to investors	-81'055.80	-
Profit carried forward	**930.78**	**-**

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Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Securities							
Equities							
Securities listed on an official exchange							
Australia							
Alumina	AUD	-	32'606	14'116	18'490	37'244.26	0.17
Aristocrat Leisure	AUD	-	1'081	-	1'081	23'883.90	0.10
ASX	AUD	511	-	511	-	-	0.00
AusNet Services	AUD	18'336	-	18'336	-	-	0.00
Australia & New Zealand Banking Group	AUD	-	851	851	-	-	0.00
Bank of Queensland	AUD	-	2'832	-	2'832	22'758.48	0.09
Bendigo & Adelaide Bank	AUD	-	4'152	1'845	2'307	18'700.83	0.08
BHP Billiton	AUD	1'420	-	646	774	17'977.93	0.07
BlueScope Steel	AUD	5'321	2'014	5'321	2'014	24'382.96	0.10
Caltex Australia	AUD	-	1'073	-	1'073	22'671.50	0.09
Challenger	AUD	2'561	-	2'561	-	-	0.00
CIMIC Group	AUD	1'127	-	1'127	-	-	0.00
Coca-Cola Amatil	AUD	-	2'894	-	2'894	19'006.14	0.08
Cochlear	AUD	-	163	-	163	24'603.06	0.10
Computershare	AUD	2'663	-	2'663	-	-	0.00
Crown Resorts	AUD	7'994	-	5'040	2'954	29'337.88	0.12
CSL	AUD	-	174	-	174	27'662.90	0.12
Flight Centre Travel Group	AUD	-	709	163	546	22'309.21	0.09
Fortescue Metals Group	AUD	12'737	3'727	7'444	9'020	24'225.22	0.10
Harvey Norman Holdings	AUD	-	8'584	-	8'584	21'613.35	0.09
Insurance Australia Group	AUD	5'649	-	2'029	3'620	19'545.90	0.08
LendLease Group	AUD	-	2'095	810	1'285	18'415.14	0.08
Macquarie Group	AUD	286	-	286	-	-	0.00
Medibank Pvt	AUD	9'037	10'697	9'037	10'697	22'743.93	0.09
National Australia Bank	AUD	-	1'234	-	1'234	24'485.24	0.10
Newcrest Mining	AUD	1'481	-	1'481	-	-	0.00
Orica	AUD	-	1'830	1'830	-	-	0.00
Origin Energy	AUD	3'854	-	3'854	-	-	0.00
Qantas Airways	AUD	7'439	-	7'439	-	-	0.00
REA Group	AUD	864	-	864	-	-	0.00
Rio Tinto	AUD	663	146	308	501	25'488.30	0.11
Santos	AUD	-	7'724	7'724	-	-	0.00
SEEK	AUD	-	1'095	-	1'095	17'155.05	0.07
Sonic Healthcare	AUD	-	1'900	364	1'536	28'135.63	0.12
South32	AUD	6'032	11'534	9'451	8'115	19'751.39	0.08
Suncorp Group	AUD	1'965	1'160	494	2'631	28'503.76	0.12
TPG Telecom	AUD	4'670	-	4'670	-	-	0.00
Treasury Wine Estates	AUD	-	2'337	719	1'618	22'033.04	0.09
Wesfarmers	AUD	-	600	-	600	21'590.69	0.09
Woolworths Group	AUD	-	1'542	-	1'542	30'521.14	0.13
Total - Australia						**614'746.83**	**2.56**
Belgium							
Ageas	EUR	-	1'342	612	730	36'618.52	0.16
Colruyt	EUR	-	353	-	353	20'336.79	0.08
Groupe Bruxelles Lambert	EUR	-	164	-	164	16'682.08	0.07
KBC Group	EUR	411	142	553	-	-	0.00
UCB	EUR	317	226	317	226	20'028.66	0.08

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Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Belgium (Continued)							
Umicore	EUR	962	649	1'200	411	22'216.86	0.09
Total - Belgium						**115'882.91**	**0.48**
Bermuda Islands							
Arch Capital Group	USD	785	1'960	1'039	1'706	50'436.62	0.21
Athene Holding	USD	1'884	897	969	1'812	87'023.47	0.37
Axis Capital Holdings	USD	-	651	-	651	36'213.57	0.15
Bunge	USD	-	1'896	1'896	-	-	0.00
Everest Re Group	USD	483	-	234	249	53'704.99	0.22
Marvell Technology Group	USD	2'036	1'661	2'036	1'661	33'219.39	0.14
RenaissanceRe Holdings	USD	493	-	493	-	-	0.00
XL Group	USD	-	856	856	-	-	0.00
Total - Bermuda Islands						**260'598.04**	**1.09**
Virgin Islands							
Michael Kors Holdings	USD	-	1'191	-	1'191	83'644.90	0.35
Virgin Islands						**83'644.90**	**0.35**
Germany							
Allianz N	EUR	216	-	216	-	-	0.00
Axel Springer	EUR	381	97	128	350	24'653.59	0.10
Bayerische Motoren Werke	EUR	-	384	-	384	36'040.20	0.15
Bayerische Motoren Werke	EUR	-	442	-	442	35'933.37	0.15
Brenntag	EUR	348	-	348	-	-	0.00
Commerzbank	EUR	5'502	-	5'502	-	-	0.00
Covestro	EUR	222	377	222	377	31'128.41	0.13
Daimler	EUR	-	620	-	620	38'858.38	0.16
Deutsche Boerse	EUR	185	72	-	257	34'412.63	0.14
Deutsche Lufthansa N	EUR	1'439	434	208	1'665	42'134.86	0.19
Deutsche Wohnen	EUR	1'988	-	1'294	694	34'000.53	0.14
FUCHS PETROLUB	EUR	-	339	-	339	19'244.15	0.08
Hannover Rueck	EUR	233	-	32	201	26'755.84	0.11
HUGO BOSS	EUR	406	110	231	285	22'069.75	0.09
Innogy	EUR	513	-	513	-	-	0.00
MAN	EUR	537	-	285	252	26'554.99	0.11
MTU Aero Engines	EUR	-	88	-	88	18'704.77	0.08
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen N	EUR	-	86	-	86	17'979.68	0.07
Porsche Automobil Holding	EUR	316	646	316	646	39'630.19	0.17
RWE	EUR	-	920	-	920	22'619.19	0.09
Schaeffler	EUR	961	-	-	961	12'651.65	0.05
TUI	GBP	-	3'578	1'591	1'987	35'516.40	0.15
Uniper	EUR	-	1'649	865	784	23'218.80	0.10
United Internet	EUR	-	335	335	-	-	0.00
Volkswagen	EUR	266	-	116	150	23'410.22	0.10
Volkswagen	EUR	224	42	90	176	27'891.80	0.12
Vonovia	EUR	1'481	-	796	685	34'060.61	0.14

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Germany (Continued)							
Wirecard	EUR	-	194	-	194	41'759.43	0.17
Total - Germany						**669'229.44**	**2.79**
Finland							
Elisa	EUR	899	-	261	638	26'454.28	0.11
Fortum	EUR	-	1'356	-	1'356	33'262.43	0.14
Kone	EUR	1'214	-	669	545	28'522.05	0.12
Neste	EUR	658	-	302	356	29'963.29	0.12
Nokian Renkaat	EUR	1'291	-	1'291	-	-	0.00
Orion	EUR	1'455	-	1'455	-	-	0.00
Sampo	EUR	617	471	-	1'088	53'952.28	0.22
Stora Enso	EUR	4'062	-	2'910	1'152	20'785.44	0.09
UPM-Kymmene	EUR	1'059	-	355	704	26'299.57	0.11
Total - Finland						**219'239.34**	**0.91**
France							
Accor	EUR	-	614	128	486	23'569.55	0.10
Aeroports de Paris	EUR	-	131	-	131	27'903.57	0.12
Alstom	EUR	-	693	-	693	29'631.57	0.12
Arkema	EUR	-	154	-	154	18'697.35	0.08
AXA	EUR	-	1'516	-	1'516	37'093.38	0.15
BNP Paribas	EUR	419	150	-	569	32'383.88	0.13
Bouygues	EUR	385	-	385	-	-	0.00
Casino Guichard Perrachon	EUR	696	-	696	-	-	0.00
Cie Generale des Etablissements Michelin SCA	EUR	152	-	152	-	-	0.00
CNP Assurances	EUR	2'387	-	1'041	1'346	30'094.06	0.13
Credit Agricole	EUR	2'422	524	361	2'585	34'299.35	0.14
Dassault Aviation	EUR	20	19	20	19	34'270.86	0.14
Dassault Systemes	EUR	-	248	-	248	38'956.05	0.15
Edenred	EUR	-	618	-	618	22'829.54	0.10
Eiffage	EUR	-	149	-	149	16'256.11	0.07
Electricite de France	EUR	-	4'037	1'682	2'355	37'390.02	0.16
Eutelsat Communications	EUR	1'075	-	-	1'075	24'676.10	0.10
Faurecia	EUR	-	328	-	328	19'479.65	0.08
Getlink	EUR	1'711	1'685	1'711	1'685	20'571.57	0.09
Hermes International	EUR	100	16	28	88	55'470.69	0.22
Ipsen	EUR	-	144	-	144	24'815.17	0.10
Kering	EUR	209	52	209	52	27'383.38	0.11
Lagardere SCA	EUR	-	1'002	-	1'002	28'637.77	0.12
LVMH Moet Hennessy Louis Vuitton	EUR	-	75	-	75	25'473.60	0.11
Natixis	EUR	3'617	6'480	7'307	2'790	18'051.36	0.08
Pernod Ricard	EUR	169	121	59	231	35'349.94	0.15
Peugeot	EUR	-	1'139	-	1'139	30'374.55	0.13
Remy Cointreau	EUR	362	180	362	180	24'446.55	0.10
Renault	EUR	-	390	-	390	32'561.65	0.14
Rexel	EUR	1'584	-	1'584	-	-	0.00
Safran	EUR	-	314	-	314	39'677.77	0.16
SCOR	EUR	455	1'194	737	912	35'824.70	0.15
Societe BIC	EUR	224	-	224	-	-	0.00

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as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
France (Continued)							
Societe Generale	EUR	-	961	149	812	32'198.06	0.13
Teleperformance	EUR	-	151	-	151	28'119.84	0.12
Thales	EUR	-	187	-	187	25'534.02	0.11
TOTAL	EUR	364	504	369	499	30'247.21	0.13
Ubisoft Entertainment	EUR	-	246	-	246	25'648.69	0.11
Veolia Environnement	EUR	1'117	-	1'117	-	-	0.00
Vinci	EUR	353	-	353	-	-	0.00
Total - France						**967'917.56**	**4.03**
Great Britain							
Admiral Group	GBP	-	1'794	-	1'794	46'904.80	0.20
Anglo American	GBP	1'708	2'716	2'559	1'865	36'139.49	0.15
Antofagasta	GBP	-	2'128	-	2'128	21'548.78	0.09
Aon	USD	-	231	-	231	32'518.13	0.14
Ashtead Group	GBP	-	1'648	235	1'413	41'952.08	0.17
Associated British Foods	GBP	1'112	-	1'112	-	-	0.00
AstraZeneca	GBP	584	-	584	-	-	0.00
Auto Trader Group	GBP	-	7'279	-	7'279	41'090.96	0.17
Aviva	GBP	-	7'852	-	7'852	47'868.91	0.20
Barclays	GBP	-	14'593	14'593	-	-	0.00
Barratt Developments	GBP	14'826	1'965	10'838	5'953	40'557.08	0.17
Berkeley Group Holdings	GBP	3'578	-	2'609	969	44'372.55	0.18
BHP Billiton	GBP	-	1'021	-	1'021	21'096.30	0.09
BP	GBP	5'716	6'713	7'866	4'563	31'391.16	0.13
British American Tobacco	GBP	-	363	363	-	-	0.00
British Land	GBP	-	5'462	5'462	-	-	0.00
Coca-Cola European Partners	USD	-	573	573	-	-	0.00
Compass Group	GBP	-	2'997	1'609	1'388	28'935.86	0.12
Croda International	GBP	-	514	-	514	32'950.71	0.14
Diageo	GBP	-	954	-	954	32'311.57	0.13
Direct Line Insurance Group	GBP	4'371	4'569	-	8'940	37'184.83	0.15
easyJet	GBP	2'767	-	1'486	1'281	24'555.59	0.10
Fresnillo	GBP	-	1'331	1'331	-	-	0.00
GKN	GBP	-	9'863	9'863	-	-	0.00
Hargreaves Lansdown	GBP	-	2'801	627	2'174	60'119.27	0.25
HSBC Holdings	GBP	-	3'977	-	3'977	33'438.61	0.14
InterContinental Hotels Group	GBP	-	399	-	399	23'848.16	0.10
Intertek Group	GBP	742	-	742	-	-	0.00
Investec	GBP	-	2'732	2'732	-	-	0.00
J Sainsbury	GBP	-	6'698	-	6'698	27'295.42	0.11
John Wood Group	GBP	2'968	-	2'968	-	-	0.00
Johnson Matthey	GBP	661	-	661	-	-	0.00
Kingfisher	GBP	10'143	3'115	5'407	7'851	26'990.68	0.11
Legal & General Group	GBP	-	17'011	4'422	12'589	40'241.03	0.17
Lloyds Banking Group	GBP	-	82'555	29'265	53'290	39'722.07	0.17
London Stock Exchange Group	GBP	-	497	-	497	28'887.22	0.12
Marks & Spencer Group	GBP	-	10'396	-	10'396	39'412.06	0.16
Meggitt	GBP	4'256	-	4'256	-	-	0.00
Melrose Industries	GBP	-	16'668	16'668	-	-	0.00
Micro Focus International	GBP	894	-	894	-	-	0.00

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Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Great Britain (Continued)							
Next	GBP	-	1'076	598	478	33'046.24	0.14
Pearson	GBP	-	2'673	-	2'673	30'824.01	0.13
Persimmon	GBP	3'388	-	2'126	1'262	38'595.17	0.16
RELX	GBP	2'035	-	633	1'402	30'135.31	0.13
Rio Tinto	GBP	817	115	236	696	32'011.29	0.13
Rolls-Royce Holdings	GBP	3'685	-	3'685	-	-	0.00
Royal Dutch Shell	GBP	904	-	-	904	28'425.00	0.12
Royal Dutch Shell	GBP	817	-	-	817	26'089.93	0.11
Royal Mail	GBP	-	9'083	-	9'083	51'149.20	0.21
RSA Insurance Group	GBP	-	4'220	-	4'220	33'503.18	0.14
Sage Group	GBP	3'585	-	3'585	-	-	0.00
Schroders	GBP	775	-	104	671	25'935.77	0.11
Sky	GBP	-	2'565	-	2'565	49'668.45	0.21
Smiths Group	GBP	2'266	-	2'266	-	-	0.00
SSE	GBP	4'185	2'304	4'185	2'304	36'288.17	0.15
Standard Life Aberdeen	GBP	5'181	6'993	5'181	6'993	27'855.91	0.12
Tate & Lyle	GBP	3'226	-	3'226	-	-	0.00
Taylor Wimpey	GBP	45'684	-	45'684	-	-	0.00
Tesco	GBP	7'657	14'044	7'657	14'044	43'515.02	0.18
Vodafone Group	GBP	6'707	-	6'707	-	-	0.00
Whitbread	GBP	417	-	-	417	24'090.60	0.10
Wm Morrison Supermarkets	GBP	19'600	-	8'118	11'482	37'994.21	0.16
Total - Great Britain						**1'430'460.78**	**5.96**
Isle of Man							
GVC Holdings	GBP	-	1'952	-	1'952	27'039.14	0.11
Total - Isle of Man						**27'039.14**	**0.11**
Ireland							
Accenture	USD	227	-	-	227	37'116.23	0.15
AIB Group	EUR	-	4'627	-	4'627	25'219.79	0.11
Eaton Corp	USD	643	87	127	603	48'484.04	0.20
James Hardie Industries	AUD	-	1'056	-	1'056	15'635.60	0.07
Jazz Pharmaceuticals	USD	-	473	473	-	-	0.00
Kerry Group	EUR	-	155	-	155	17'135.71	0.07
Pentair	USD	-	1'125	-	1'125	47'305.71	0.20
Ryanair Holdings	EUR	-	1'598	-	1'598	25'524.07	0.11
Seagate Technology	USD	-	1'259	269	990	51'260.76	0.20
Willis Towers Watson	USD	-	234	-	234	33'327.41	0.14
Total - Ireland						**301'009.32**	**1.25**
Italy							
Assicurazioni Generali	EUR	-	2'458	-	2'458	39'675.30	0.17
Atlantia	EUR	705	-	705	-	-	0.00
Davide Campari-Milano	EUR	-	2'885	-	2'885	24'752.76	0.10
Eni	EUR	-	1'591	-	1'591	28'607.82	0.12
Ferrari	EUR	-	153	-	153	19'402.30	0.08
Intesa Sanpaolo	EUR	-	45'104	16'306	28'798	68'939.76	0.29

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Italy (Continued)							
Intesa Sanpaolo	EUR	-	28'046	28'046	-	-	0.00
Intesa Sanpaolo	EUR	-	15'535	15'535	-	-	0.00
Mediobanca Banca di Credito Finanziario	EUR	4'621	-	644	3'977	35'871.63	0.15
Poste Italiane	EUR	-	4'386	-	4'386	32'730.37	0.14
Recordati	EUR	-	717	-	717	24'340.66	0.10
Snam	EUR	3'954	-	3'954	-	-	0.00
Terna Rete Elettrica Nazionale	EUR	7'519	-	7'519	-	-	0.00
UnipolSai Assicurazioni	EUR	-	16'961	-	16'961	36'738.39	0.15
Total - Italy						**311'058.99**	**1.30**
Japan							
ABC-Mart	JPY	500	200	500	200	10'570.64	0.04
Aeon	JPY	-	600	-	600	12'593.19	0.05
Air Water	JPY	800	-	800	-	-	0.00
Aisin Seiki	JPY	600	-	600	-	-	0.00
Alfresa Holdings	JPY	400	-	400	-	-	0.00
Amada Holdings	JPY	1'600	-	1'600	-	-	0.00
ANA Holdings	JPY	-	1'100	600	500	16'784.81	0.07
Aozora Bank	JPY	500	300	200	600	20'539.48	0.09
Asahi Group Holdings	JPY	600	-	600	-	-	0.00
Asahi Kasei	JPY	-	800	-	800	11'373.03	0.05
Astellas Pharma	JPY	-	1'400	200	1'200	19'696.97	0.08
Bandai Namco Holdings	JPY	-	300	300	-	-	0.00
Bank of Kyoto	JPY	-	200	-	200	9'785.69	0.04
Bridgestone	JPY	-	300	-	300	10'709.31	0.04
Canon	JPY	600	200	300	500	15'537.62	0.06
Central Japan Railway	JPY	-	100	-	100	19'462.36	0.08
Chiba Bank	JPY	-	1'500	-	1'500	9'550.20	0.04
Chugai Pharmaceutical	JPY	1'000	-	800	200	11'233.48	0.05
Chugoku Electric Power	JPY	-	1'900	-	1'900	23'000.73	0.10
Coca-Cola Bottlers Japan Holdings	JPY	-	300	-	300	8'241.96	0.03
Concordia Financial Group	JPY	4'300	-	4'300	-	-	0.00
Dai-ichi Life Holdings	JPY	1'300	300	200	1'400	25'849.22	0.11
Daifuku	JPY	-	400	200	200	10'064.78	0.04
Daiichi Sankyo	JPY	-	500	-	500	18'917.26	0.08
Daikin Industries	JPY	300	-	300	-	-	0.00
Daito Trust Construction	JPY	100	100	100	100	14'521.54	0.06
Daiwa House Industry	JPY	500	-	500	-	-	0.00
DeNA	JPY	-	1'300	800	500	8'381.50	0.03
Disco	JPY	-	100	-	100	17'338.64	0.07
Don Quijote Holdings	JPY	-	200	-	200	9'419.38	0.04
East Japan Railway	JPY	-	100	-	100	8'769.62	0.04
FamilyMart UNY Holdings	JPY	-	100	-	100	8'451.28	0.04
FANUC	JPY	-	100	-	100	18'991.39	0.08
Fuji Electric	JPY	4'000	-	2'000	2'000	15'611.75	0.07
Fujitsu	JPY	-	3'000	1'000	2'000	14'183.14	0.06
Fukuoka Financial Group	JPY	1'000	-	1'000	-	-	0.00
Hachijuni Bank	JPY	-	2'100	2'100	-	-	0.00
Hamamatsu Photonics KK	JPY	-	700	300	400	15'594.31	0.06
Hankyu Hanshin Holdings	JPY	300	-	300	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Hikari Tsushin	JPY	-	100	-	100	18'324.18	0.08
Hirose Electric	JPY	100	5	105	-	-	0.00
Hisamitsu Pharmaceutical	JPY	-	200	-	200	14'163.96	0.06
Hitachi Construction Machinery	JPY	-	600	200	400	11'582.35	0.05
Hitachi High-Technologies	JPY	300	-	100	200	7'614.00	0.03
Honda Motor	JPY	-	700	-	700	20'098.17	0.08
Hoshizaki	JPY	-	100	-	100	9'192.62	0.04
Hoya	JPY	-	200	-	200	11'332.91	0.05
Idemitsu Kosan	JPY	700	300	200	800	39'142.76	0.15
Iida Group Holdings	JPY	-	1'000	-	1'000	17'896.82	0.07
Inpex	JPY	-	1'200	-	1'200	12'716.16	0.05
Isuzu Motors	JPY	1'100	800	1'100	800	11'212.55	0.05
ITOCHU	JPY	1'100	-	-	1'100	18'645.58	0.08
Japan Airlines	JPY	1'600	200	1'000	800	27'944.16	0.12
Japan Airport Terminal	JPY	200	-	200	-	-	0.00
Japan Exchange Group	JPY	2'300	-	1'400	900	15'369.29	0.06
Japan Post Holdings	JPY	-	2'500	-	2'500	28'781.44	0.12
Japan Tobacco	JPY	1'000	-	1'000	-	-	0.00
JFE Holdings	JPY	1'100	-	-	1'100	23'327.36	0.10
JGC	JPY	-	700	-	700	13'663.33	0.06
JSR	JPY	-	500	500	-	-	0.00
JXTG Holdings	JPY	4'800	1'600	2'800	3'600	24'565.74	0.10
Kajima	JPY	-	3'000	1'000	2'000	13'954.64	0.06
Kakaku.com	JPY	-	1'100	-	1'100	19'705.69	0.08
Kamigumi	JPY	400	-	400	-	-	0.00
Kansai Electric Power	JPY	2'000	-	2'000	-	-	0.00
Kao	JPY	-	200	-	200	15'044.84	0.06
KDDI	JPY	900	-	400	500	12'825.18	0.05
Keisei Electric Railway	JPY	800	-	800	-	-	0.00
Kintetsu Group Holdings	JPY	-	300	-	300	11'407.92	0.05
Kirin Holdings	JPY	-	600	-	600	14'377.64	0.06
Kobe Steel	JPY	-	1'700	-	1'700	13'788.93	0.06
Koito Manufacturing	JPY	-	100	-	100	5'991.77	0.02
Komatsu	JPY	-	600	200	400	11'027.65	0.05
Konica Minolta	JPY	-	1'400	-	1'400	13'809.86	0.06
Kose	JPY	-	100	-	100	17'879.38	0.07
Kyocera	JPY	300	-	300	-	-	0.00
Kyushu Electric Power	JPY	2'700	-	1'600	1'100	11'953.89	0.05
Kyushu Railway	JPY	-	700	-	700	20'391.21	0.08
Lawson	JPY	-	300	-	300	17'059.54	0.07
M3	JPY	-	600	-	600	25'615.48	0.11
Mabuchi Motor	JPY	400	-	400	-	-	0.00
Marubeni	JPY	4'500	-	1'200	3'300	26'237.16	0.11
Marui Group	JPY	-	600	-	600	12'846.99	0.05
Maruichi Steel Tube	JPY	500	300	800	-	-	0.00
McDonald's Holdings	JPY	700	200	400	500	21'280.82	0.09
Mebuki Financial Group	JPY	9'300	1'200	10'500	-	-	0.00
Medipal Holdings	JPY	700	-	700	-	-	0.00
MEIJI Holdings	JPY	-	100	-	100	6'436.58	0.03
MINEBEA MITSUMI	JPY	-	1'000	300	700	12'735.35	0.05
MISUMI Group	JPY	400	300	700	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Mitsubishi	JPY	900	-	200	700	19'359.44	0.08
Mitsubishi Chemical Holdings	JPY	1'300	700	-	2'000	17'373.52	0.07
Mitsubishi Gas Chemical	JPY	800	-	800	-	-	0.00
Mitsubishi Materials	JPY	-	600	-	600	15'725.13	0.07
Mitsubishi Motors	JPY	-	2'200	2'200	-	-	0.00
Mitsubishi Tanabe Pharma	JPY	-	600	600	-	-	0.00
Mitsubishi UFJ Financial Group	JPY	-	1'800	1'800	-	-	0.00
Mitsubishi UFJ Lease & Finance	JPY	-	2'000	-	2'000	10'902.06	0.05
Mitsui & Co	JPY	1'900	-	600	1'300	21'003.91	0.09
Mitsui Chemicals	JPY	500	200	200	500	12'533.01	0.05
Mixi	JPY	300	900	500	700	16'618.23	0.07
Mizuho Financial Group	JPY	-	21'300	21'300	-	-	0.00
MS&AD Insurance Group Holdings	JPY	-	600	-	600	17'870.66	0.07
Murata Manufacturing	JPY	-	100	-	100	16'732.48	0.07
Nabtesco	JPY	-	600	600	-	-	0.00
Nagoya Railroad	JPY	600	100	200	500	11'054.69	0.05
NEC	JPY	-	1'600	700	900	24'097.91	0.10
Nexon	JPY	-	1'200	-	1'200	14'589.57	0.06
NH Foods	JPY	1'000	500	1'500	-	-	0.00
Nidec	JPY	-	200	100	100	14'046.21	0.06
Nikon	JPY	1'000	-	1'000	-	-	0.00
Nintendo	JPY	-	100	100	-	-	0.00
Nippon Electric Glass	JPY	-	500	-	500	15'568.14	0.06
Nippon Steel & Sumitomo Metal	JPY	800	-	800	-	-	0.00
Nippon Telegraph & Telephone	JPY	600	300	600	300	12'951.65	0.05
Nissan Chemical Industries	JPY	-	400	-	400	18'489.89	0.08
Nissan Motor	JPY	-	3'700	-	3'700	33'560.90	0.13
Nissin Foods Holdings	JPY	500	200	500	200	12'367.30	0.05
Nitori Holdings	JPY	100	-	-	100	14'713.42	0.06
NOK	JPY	-	800	800	-	-	0.00
Nomura Real Estate Holdings	JPY	800	-	800	-	-	0.00
Nomura Research Institute	JPY	500	200	500	200	9'646.14	0.04
NSK	JPY	1'700	-	1'700	-	-	0.00
NTT DOCOMO	JPY	1'000	400	400	1'000	25'161.96	0.10
Obayashi	JPY	1'900	1'700	1'900	1'700	15'434.70	0.06
Obic	JPY	-	200	-	200	18'210.80	0.08
Oji Holdings	JPY	3'000	2'000	3'000	2'000	13'274.35	0.06
Omron	JPY	300	-	300	-	-	0.00
Oracle Corp	JPY	-	200	-	200	16'274.60	0.07
Oriental Land	JPY	-	300	100	200	20'766.24	0.09
ORIX	JPY	1'500	800	1'500	800	12'468.47	0.05
Otsuka	JPY	-	400	-	400	14'041.85	0.06
Otsuka Holdings	JPY	700	-	700	-	-	0.00
Park24	JPY	400	400	400	400	11'373.03	0.05
Pola Orbis Holdings	JPY	-	500	100	400	13'675.54	0.06
Recruit Holdings	JPY	-	800	400	400	11'816.09	0.05
Renesas Electronics	JPY	3'800	1'000	3'800	1'000	7'326.18	0.03
Resona Holdings	JPY	5'500	2'300	2'800	5'000	27'468.83	0.11
Rinnai	JPY	-	100	-	100	7'212.80	0.03
Rohm	JPY	600	-	600	-	-	0.00
Ryohin Keikaku	JPY	-	100	-	100	28'781.44	0.12

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
SBI Holdings	JPY	1'400	-	800	600	16'039.11	0.07
Sega Sammy Holdings	JPY	1'900	-	1'900	-	-	0.00
Sekisui House	JPY	-	700	-	700	11'071.70	0.05
Seven Bank	JPY	-	6'200	6'200	-	-	0.00
Shimadzu	JPY	700	500	700	500	14'368.92	0.06
Shimamura	JPY	-	300	300	-	-	0.00
Shimizu	JPY	1'200	-	1'200	-	-	0.00
Shin-Etsu Chemical	JPY	200	-	200	-	-	0.00
Shionogi & Co	JPY	-	300	-	300	16'892.09	0.07
Shiseido	JPY	-	500	300	200	13'647.64	0.06
Shizuoka Bank	JPY	1'000	-	1'000	-	-	0.00
Showa Shell Sekiyu KK	JPY	2'200	-	800	1'400	27'363.30	0.11
SMC	JPY	-	100	100	-	-	0.00
Sohgo Security Services	JPY	200	-	200	-	-	0.00
Sompo Holdings	JPY	900	-	600	300	12'412.65	0.05
Sony	JPY	-	300	-	300	16'609.51	0.07
Stanley Electric	JPY	700	-	700	-	-	0.00
Start Today	JPY	-	400	-	400	13'361.57	0.06
SUMCO	JPY	-	1'100	300	800	13'843.00	0.06
Sumitomo	JPY	1'800	100	500	1'400	22'021.29	0.09
Sumitomo Chemical	JPY	6'000	-	4'000	2'000	11'006.72	0.05
Sumitomo Dainippon Pharma	JPY	-	700	100	600	12'376.02	0.05
Sumitomo Electric Industries	JPY	1'200	-	1'200	-	-	0.00
Sumitomo Metal Mining	JPY	300	300	300	300	9'393.22	0.04
Sumitomo Mitsui Financial Group	JPY	-	500	500	-	-	0.00
Sumitomo Mitsui Trust Holdings	JPY	-	300	300	-	-	0.00
Sumitomo Rubber Industries	JPY	500	300	-	800	11'498.62	0.05
Sundrug	JPY	-	300	-	300	10'439.81	0.04
Suntory Beverage & Food	JPY	-	400	400	-	-	0.00
Suruga Bank	JPY	1'700	-	1'700	-	-	0.00
Suzuki Motor	JPY	-	300	100	200	12'611.50	0.05
Sysmex	JPY	-	300	-	300	25'223.01	0.11
T&D Holdings	JPY	600	-	600	-	-	0.00
Taisei	JPY	200	100	300	-	-	0.00
Taisho Pharmaceutical Holdings	JPY	200	-	200	-	-	0.00
Taiyo Nippon Sanso	JPY	1'000	800	1'000	800	11'414.89	0.05
TDK	JPY	500	-	300	200	21'786.68	0.09
Teijin	JPY	1'800	1'000	1'800	1'000	19'196.35	0.08
Terumo	JPY	-	300	-	300	16'039.11	0.07
THK Co	JPY	-	500	500	-	-	0.00
Tobu Railway	JPY	400	-	400	-	-	0.00
Toho	JPY	-	300	300	-	-	0.00
Toho Gas	JPY	200	-	200	-	-	0.00
Tohoku Electric Power	JPY	-	1'100	-	1'100	13'373.78	0.06
Tokio Marine Holdings	JPY	-	200	-	200	9'135.05	0.04
Tokyo Electron	JPY	300	-	200	100	16'462.11	0.07
Tokyu Fudosan Holdings	JPY	1'800	1'500	1'800	1'500	9'903.43	0.04
Toray Industries	JPY	-	2'200	2'200	-	-	0.00
Toshiba	JPY	-	4'000	-	4'000	11'582.35	0.05
Tosoh	JPY	-	1'500	400	1'100	16'750.80	0.07
TOTO	JPY	200	200	100	300	12'297.52	0.05

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Japan (Continued)							
Toyo Suisan Kaisha	JPY	600	-	600	-	-	0.00
Toyota Motor	JPY	-	300	-	300	18'132.31	0.08
Toyota Tsusho	JPY	1'000	100	700	400	13'222.02	0.06
Trend Micro	JPY	1'000	-	700	300	18'315.46	0.08
Tsuruha Holdings	JPY	100	-	100	-	-	0.00
USS Co	JPY	2'100	-	1'300	800	14'617.48	0.06
West Japan Railway	JPY	-	200	-	200	13'005.72	0.05
Yamada Denki	JPY	4'900	2'400	2'700	4'600	22'105.89	0.09
Yamaguchi Financial Group	JPY	-	1'900	-	1'900	20'249.92	0.08
Yamaha	JPY	-	400	-	400	18'524.78	0.08
Yamaha Motor Co	JPY	600	-	200	400	9'827.55	0.04
Yamato Holdings	JPY	-	400	400	-	-	0.00
Yaskawa Electric	JPY	1'200	-	700	500	16'265.87	0.07
Yokogawa Electric	JPY	1'200	-	1'200	-	-	0.00
Yokohama Rubber	JPY	700	600	700	600	12'219.03	0.05
Total - Japan						**2'192'216.10**	**9.14**
Jersey							
Glencore	GBP	5'940	7'068	5'940	7'068	27'857.03	0.12
Randgold Resources	GBP	373	536	421	488	30'805.48	0.12
Total - Jersey						**58'662.51**	**0.24**
Canada							
ARC Resources	CAD	2'371	1'609	3'980	-	-	0.00
Atco	CAD	345	270	-	615	17'793.52	0.07
Bank of Montreal	CAD	213	217	213	217	17'216.01	0.07
Bank of Nova	CAD	-	321	-	321	17'981.89	0.07
Barrick Gold	CAD	2'269	770	3'039	-	-	0.00
Bausch Health Cos	CAD	-	892	892	-	-	0.00
Bausch Health Cos	CAD	-	892	892	-	-	0.00
BCE	CAD	267	340	267	340	13'422.89	0.06
BlackBerry	CAD	4'999	749	3'564	2'184	22'499.13	0.09
Bombardier	CAD	12'384	-	5'005	7'379	23'587.70	0.10
Brookfield Asset Management	CAD	466	-	466	-	-	0.00
Canadian Imperial Bank of Commerce	CAD	276	131	93	314	28'481.76	0.12
Canadian National Railway	CAD	-	348	-	348	29'955.23	0.12
Canadian Pacific Railway	CAD	-	159	-	159	32'369.38	0.13
Canadian Utilities	CAD	962	544	744	762	17'943.60	0.07
CGI Group	CAD	-	303	-	303	19'256.78	0.08
CI Financial	CAD	2'439	-	1'172	1'267	19'733.62	0.08
Constellation Software	CAD	44	18	16	46	33'949.31	0.14
Dollarama	CAD	381	446	827	-	-	0.00
Emera	CAD	1'741	448	1'741	448	13'719.35	0.06
Empire	CAD	2'649	-	1'926	723	13'341.34	0.06
Encana	CAD	-	1'806	-	1'806	23'145.80	0.10
Fairfax Financial Holdings	CAD	45	32	45	32	17'004.06	0.07
Finning International	CAD	-	971	325	646	14'531.68	0.06
First Capital Realty	CAD	6'276	-	3'990	2'286	34'655.16	0.14
First Quantum Minerals	CAD	-	1'440	-	1'440	17'483.24	0.07

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Canada (Continued)							
Franco-Nevada	CAD	-	192	-	192	11'879.06	0.05
George Weston	CAD	-	176	-	176	13'267.47	0.06
Great-West Lifeco	CAD	-	1'439	-	1'439	33'981.66	0.14
Hydro One	CAD	-	1'506	-	1'506	21'534.90	0.09
IGM Financial	CAD	932	-	932	-	-	0.00
Industrial Alliance Insurance & Financial Services	CAD	690	538	588	640	25'679.59	0.11
Intact Financial	CAD	-	547	296	251	19'267.48	0.08
Linamar	CAD	209	403	200	412	17'533.50	0.07
Lundin Mining	CAD	-	2'980	2'980	-	-	0.00
Magna International	CAD	663	405	595	473	24'788.23	0.10
Manulife Financial	CAD	-	1'267	1'267	-	-	0.00
Methanex	CAD	-	335	-	335	23'658.31	0.10
National Bank of Canada	CAD	494	-	494	-	-	0.00
Nutrien	CAD	-	291	-	291	15'828.68	0.07
Power Corp of Canada	CAD	-	1'332	-	1'332	28'896.21	0.12
Power Financial	CAD	-	1'467	-	1'467	33'108.76	0.14
PrairieSky Royalty	CAD	547	337	-	884	15'735.27	0.07
Royal Bank of Canada	CAD	185	246	185	246	18'912.86	0.08
Shopify	CAD	-	159	44	115	16'193.55	0.07
Sun Life Financial	CAD	-	609	609	-	-	0.00
Suncor Energy	CAD	-	542	-	542	21'594.65	0.09
Teck Resources	CAD	739	480	266	953	20'787.33	0.09
TELUS	CAD	469	439	469	439	15'755.45	0.07
Toronto-Dominion	CAD	-	345	-	345	20'124.66	0.08
Waste Connections	CAD	749	145	232	662	50'851.38	0.22
West Fraser Timber	CAD	680	-	190	490	31'461.13	0.13
Wheaton Precious Metals	CAD	680	-	680	-	-	0.00
Total - Canada						**908'911.58**	**3.79**
Libéria							
Royal Caribbean Cruises	USD	-	383	383	-	-	0.00
Total - Libéria						**-**	**0.00**
Luxembourg							
ArcelorMittal	EUR	1'051	284	407	928	27'086.68	0.11
RTL Group	EUR	401	-	401	-	-	0.00
SES	EUR	3'195	653	3'848	-	-	0.00
Tenaris	EUR	1'353	-	1'353	-	-	0.00
Total - Luxembourg						**27'086.68**	**0.11**
Netherlands							
ABN AMRO Group	EUR	1'751	-	517	1'234	32'394.23	0.14
Aegon	EUR	-	13'671	6'332	7'339	42'660.81	0.19
AerCap Holdings	USD	-	705	292	413	22'754.52	0.09
Airbus	EUR	-	324	108	216	25'826.25	0.11
Akzo Nobel	EUR	521	62	350	233	21'110.45	0.09
ASML Holding	EUR	-	162	-	162	32'016.68	0.13
EXOR	EUR	458	415	626	247	15'558.50	0.06

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Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Netherlands (Continued)							
Fiat Chrysler Automobiles	EUR	1'931	3'094	3'694	1'331	21'806.06	0.09
Heineken	EUR	-	200	-	200	19'160.26	0.08
Heineken Holding	EUR	-	274	84	190	17'552.32	0.07
ING Groep	EUR	-	1'913	-	1'913	25'163.28	0.10
Koninklijke Ahold Delhaize	EUR	-	1'340	-	1'340	31'603.41	0.13
Koninklijke DSM	EUR	287	127	-	414	42'102.75	0.18
Koninklijke Vopak	EUR	700	-	700	-	-	0.00
LyondellBasell Industries	USD	-	730	-	730	79'620.78	0.34
NN Group	EUR	1'796	-	807	989	41'097.31	0.17
NXP Semiconductors	USD	488	-	248	240	21'618.17	0.09
Randstad	EUR	-	402	402	-	-	0.00
RELX	EUR	-	1'393	-	1'393	29'906.62	0.12
STMicroelectronics	EUR	2'857	802	2'857	802	15'977.47	0.07
Unilever	EUR	-	306	-	306	17'059.22	0.07
Wolters Kluwer	EUR	-	527	-	527	32'377.33	0.13
Total - Netherlands						**587'366.42**	**2.45**
Austria							
ANDRITZ	EUR	537	-	537	-	-	0.00
Erste Group Bank	EUR	585	861	994	452	17'429.72	0.07
voestalpine	EUR	912	-	912	-	-	0.00
Total - Austria						**17'429.72**	**0.07**
Panama							
Carnival	USD	-	1'157	326	831	49'417.07	0.21
Total - Panama						**49'417.07**	**0.21**
Portugal							
EDP - Energias de Portugal	EUR	-	4'787	-	4'787	18'125.35	0.08
Galp Energia SGPS	EUR	1'878	-	927	951	18'694.39	0.07
Jeronimo Martins SGPS	EUR	2'925	-	2'925	-	-	0.00
Total - Portugal						**36'819.74**	**0.15**
Switzerland							
Chubb	USD	401	-	401	-	-	0.00
Coca-Cola HBC	GBP	2'343	-	2'343	-	-	0.00
Garmin	USD	2'522	-	1'297	1'225	80'725.31	0.34
TE Connectivity	USD	1'011	-	1'011	-	-	0.00
Total - Switzerland						**80'725.31**	**0.34**
Spain							
Abertis Infraestructuras	EUR	4'212	-	4'212	-	-	0.00
ACS Actividades de Construccion y Servicios	EUR	732	-	732	-	-	0.00
Aena SME	EUR	-	125	-	125	21'449.53	0.09
Amadeus IT Group	EUR	466	462	466	462	41'546.58	0.17
Bankinter	EUR	5'579	-	5'579	-	-	0.00

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Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
Spain (Continued)							
CaixaBank	EUR	4'382	-	4'382	-	-	0.00
Enagas	EUR	1'414	-	1'414	-	-	0.00
International Consolidated Airlines Group	EUR	-	2'157	-	2'157	18'785.77	0.08
Mapfre	EUR	13'175	-	6'585	6'590	18'827.21	0.08
Red Electrica Corp	EUR	1'595	-	1'595	-	-	0.00
Repsol	EUR	2'722	-	1'554	1'168	21'770.69	0.09
Total - Spain						**122'379.78**	**0.51**
United States							
3M	USD	334	156	334	156	31'821.00	0.13
Abbott Laboratories	USD	-	1'978	1'978	-	-	0.00
AbbVie	USD	-	2'353	1'953	400	37'128.91	0.15
Activision Blizzard	USD	-	1'369	1'369	-	-	0.00
Adobe Systems	USD	-	320	-	320	81'548.99	0.34
Aetna	USD	-	383	-	383	74'179.88	0.31
Affiliated Managers Group	USD	-	278	278	-	-	0.00
Aflac	USD	949	1'613	707	1'855	82'953.21	0.35
Agilent Technologies	USD	-	483	483	-	-	0.00
Air Products & Chemicals	USD	280	-	280	-	-	0.00
Akamai Technologies	USD	616	746	616	746	54'210.26	0.23
Alexion Pharmaceuticals	USD	-	264	264	-	-	0.00
Align Technology	USD	755	204	755	204	76'250.01	0.32
Alliant Energy	USD	1'281	-	1'281	-	-	0.00
Allstate Corp	USD	776	-	253	523	50'867.64	0.21
Ally Financial	USD	4'933	330	1'886	3'377	87'787.32	0.37
Alphabet	USD	120	-	120	-	-	0.00
Alphabet	USD	51	-	51	-	-	0.00
Altria Group	USD	3'505	-	2'057	1'448	81'949.13	0.34
Amazon.com	USD	80	58	101	37	72'020.21	0.30
AMERCO	USD	-	140	-	140	50'757.87	0.21
Ameren	USD	925	-	925	-	-	0.00
American Electric Power	USD	1'460	1'416	1'606	1'270	88'100.03	0.37
American Express	USD	786	-	786	-	-	0.00
American Financial Group	USD	396	414	270	540	58'155.99	0.24
American International Group	USD	-	875	-	875	44'993.13	0.19
Ameriprise Financial	USD	729	-	729	-	-	0.00
AMETEK	USD	-	518	-	518	38'553.72	0.16
Amgen	USD	-	648	648	-	-	0.00
Amphenol	USD	-	443	-	443	40'520.47	0.17
Analog Devices	USD	-	883	883	-	-	0.00
Andeavor	USD	-	500	-	500	73'881.62	0.31
ANSYS	USD	-	384	-	384	69'066.74	0.29
Anthem	USD	714	-	496	218	55'812.46	0.23
Apple	USD	192	87	-	279	61'419.35	0.26
Applied Materials	USD	-	767	-	767	31'910.77	0.13
Aramark	USD	-	918	-	918	36'470.74	0.15
Archer-Daniels-Midland	USD	-	1'890	-	1'890	92'122.10	0.38
Arista Networks	USD	-	435	-	435	125'777.48	0.51
Arrow Electronics	USD	1'067	571	1'067	571	42'813.17	0.18
Assurant	USD	1'035	747	1'035	747	74'279.62	0.31

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Equities (Continued)

Securities listed on an official exchange

United States (Continued)

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
AT&T	USD	2'440	650	3'090	-	-	0.00
Atmos Energy	USD	-	846	846	-	-	0.00
Autoliv	USD	-	546	169	377	32'481.93	0.14
Automatic Data Processing	USD	-	326	-	326	46'266.56	0.19
Avery Dennison	USD	380	-	380	-	-	0.00
Baker Hughes a GE	USD	-	1'167	-	1'167	37'210.14	0.16
Bank of America	USD	2'407	428	1'431	1'404	41'997.02	0.18
Bank of New York Mellon	USD	-	654	654	-	-	0.00
Baxter International	USD	652	-	652	-	-	0.00
BB&T	USD	984	-	-	984	49'161.03	0.20
Becton Dickinson and	USD	175	-	175	-	-	0.00
Best Buy	USD	1'634	-	1'026	608	46'781.04	0.19
Biogen	USD	-	453	330	123	42'048.81	0.18
BlackRock	USD	412	-	289	123	56'985.78	0.24
Boeing	USD	-	695	553	142	47'074.74	0.20
Booking Holdings	USD	-	36	14	22	41'521.58	0.17
BorgWarner	USD	2'718	-	2'718	-	-	0.00
Bristol-Myers Squibb	USD	2'543	-	2'543	-	-	0.00
Broadcom	USD	-	252	-	252	53'379.64	0.22
Broadridge Financial Solutions	USD	663	286	384	565	73'842.07	0.31
Brown-Forman	USD	550	1'393	687	1'256	63'430.48	0.26
CA	USD	-	1'262	1'262	-	-	0.00
Cabot Oil & Gas	USD	1'452	-	1'452	-	-	0.00
Campbell Soup	USD	839	-	839	-	-	0.00
Cardinal Health	USD	-	1'518	-	1'518	76'617.95	0.32
Caterpillar	USD	1'341	-	1'341	-	-	0.00
Cboe Global Markets	USD	595	-	163	432	42'112.96	0.18
CBRE Group	USD	948	-	948	-	-	0.00
CDK Global	USD	-	830	255	575	34'655.07	0.14
CDW Corp	USD	-	904	471	433	36'666.13	0.15
Centene	USD	341	260	174	427	60'489.18	0.25
CenterPoint Energy	USD	1'104	1'605	-	2'709	72'806.31	0.30
Cerner	USD	-	475	475	-	-	0.00
CF Industries Holdings	USD	-	1'062	-	1'062	53'355.79	0.22
CH Robinson Worldwide	USD	-	572	75	497	46'180.74	0.19
Charles Schwab	USD	2'307	-	1'437	870	42'733.55	0.18
Chevron	USD	375	-	375	-	-	0.00
Church & Dwight Co	USD	-	1'525	461	1'064	58'220.52	0.24
Cigna	USD	-	212	212	-	-	0.00
Cimarex Energy	USD	-	480	480	-	-	0.00
Cincinnati Financial	USD	402	854	402	854	63'322.03	0.26
Cintas	USD	396	120	332	184	37'968.43	0.16
Cisco Systems	USD	2'343	-	1'284	1'059	48'924.08	0.20
CIT Group	USD	-	1'034	-	1'034	54'239.00	0.23
Citigroup	USD	796	276	481	591	40'717.67	0.17
Citizens Financial Group	USD	1'247	525	523	1'249	49'717.50	0.21
Citrix Systems	USD	-	558	-	558	61'529.97	0.26
CME Group	USD	-	843	265	578	97'671.26	0.41
CMS Energy	USD	2'106	-	1'311	795	37'857.91	0.16
Coca-Cola	USD	2'570	1'016	2'570	1'016	43'793.32	0.18
Cognex	USD	-	951	-	951	49'480.52	0.21

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Cognizant Technology Solutions	USD	-	1'888	1'378	510	38'683.33	0.16
Comcast	USD	-	2'116	-	2'116	75'695.75	0.32
Comerica	USD	499	939	849	589	55'526.76	0.23
Conagra Brands	USD	1'106	939	1'106	939	33'372.94	0.14
Concho Resources	USD	1'021	-	525	496	65'788.35	0.27
ConocoPhillips	USD	-	934	-	934	66'327.23	0.28
Consolidated Edison	USD	1'224	1'350	1'846	728	55'570.58	0.23
Constellation Brands	USD	295	74	-	369	74'298.25	0.31
Continental Resources	USD	1'142	1'102	1'142	1'102	70'285.85	0.29
Cooper Cos	USD	-	178	178	-	-	0.00
Corning	USD	-	1'355	1'355	-	-	0.00
CoStar Group	USD	117	54	18	153	65'424.79	0.27
Costco Wholesale	USD	145	258	145	258	58'168.70	0.24
CSX	USD	-	1'038	-	1'038	74'445.52	0.31
Cummins	USD	-	237	237	-	-	0.00
Danaher	USD	347	-	347	-	-	0.00
Darden Restaurants	USD	500	136	636	-	-	0.00
Deere &	USD	432	-	432	-	-	0.00
Delta Air Lines	USD	825	667	825	667	37'722.87	0.16
Diamondback Energy	USD	1'294	-	654	640	74'941.76	0.31
Discover Financial Services	USD	665	-	665	-	-	0.00
Dollar General	USD	466	404	466	404	42'091.03	0.18
Dominion Energy	USD	1'019	746	755	1'010	69'126.10	0.29
DowDuPont	USD	746	-	746	-	-	0.00
DR Horton	USD	4'237	758	4'237	758	32'628.59	0.14
DTE Energy	USD	517	654	525	646	69'434.35	0.29
Duke Energy	USD	1'828	-	422	1'406	110'465.51	0.46
E*TRADE Financial	USD	1'883	-	690	1'193	67'909.76	0.28
East West Bancorp	USD	2'634	-	1'672	962	58'974.91	0.25
Eastman Chemical	USD	-	608	161	447	41'945.47	0.17
Eaton Vance	USD	-	1'303	649	654	33'350.86	0.14
eBay	USD	6'101	-	6'101	-	-	0.00
Edison International	USD	681	-	681	-	-	0.00
Electronic Arts	USD	-	292	-	292	32'026.22	0.13
Entergy	USD	359	476	359	476	38'479.80	0.16
EOG Resources	USD	779	277	444	612	69'976.24	0.29
Estee Lauder Cos	USD	-	399	-	399	54'068.52	0.23
Evergy	USD	-	1'767	1'767	-	-	0.00
Eversource Energy	USD	2'129	-	2'129	-	-	0.00
Exelon	USD	2'511	1'690	2'420	1'781	75'286.34	0.31
F5 Networks	USD	-	456	-	456	83'401.48	0.35
Facebook	USD	328	328	328	328	55'743.12	0.23
Fastenal	USD	1'608	-	971	637	35'952.26	0.15
Fidelity National Information Services	USD	539	356	895	-	-	0.00
Fifth Third Bancorp	USD	2'004	340	-	2'344	66'714.36	0.28
First Republic Bank	USD	-	429	-	429	42'148.27	0.18
FirstEnergy	USD	1'149	-	1'149	-	-	0.00
Fiserv	USD	-	832	131	701	54'282.44	0.23
FleetCor Technologies	USD	-	487	-	487	100'666.80	0.42
FLIR Systems	USD	2'238	968	2'238	968	58'734.24	0.24
Fluor	USD	-	1'364	-	1'364	75'730.95	0.32

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
FNF Group	USD	1'199	415	178	1'436	55'689.11	0.23
Foot Locker	USD	951	-	951	-	-	0.00
Fortinet	USD	-	1'086	-	1'086	87'970.69	0.37
Gap	USD	2'174	2'688	2'174	2'688	78'896.81	0.33
General Mills	USD	484	-	484	-	-	0.00
General Motors	USD	3'026	1'089	3'026	1'089	37'966.86	0.16
Gilead Sciences	USD	2'531	-	2'531	-	-	0.00
Global Payments	USD	-	409	409	-	-	0.00
Goldman Sachs Group	USD	-	110	110	-	-	0.00
Harris	USD	-	397	-	397	62'393.89	0.26
Hartford Financial Services Group	USD	707	-	707	-	-	0.00
Hasbro	USD	-	545	545	-	-	0.00
HCA Healthcare	USD	-	326	-	326	42'281.49	0.18
Hershey	USD	362	215	577	-	-	0.00
Hewlett Packard Enterprise	USD	6'247	2'168	3'969	4'446	71'074.50	0.30
Hilton Worldwide Holdings	USD	1'220	467	1'220	467	35'055.97	0.15
HollyFrontier	USD	-	3'015	2'068	947	68'248.69	0.28
Hologic	USD	2'816	-	1'418	1'398	53'755.76	0.22
Home Depot	USD	197	-	197	-	-	0.00
Hormel Foods	USD	1'238	-	1'238	-	-	0.00
HP	USD	1'974	1'779	1'858	1'895	45'174.94	0.19
Humana	USD	157	240	240	157	50'600.44	0.21
Huntington Bancshares	USD	-	2'898	-	2'898	45'431.06	0.19
IAC/InterActiveCorp	USD	-	355	-	355	67'702.82	0.28
IDEXX Laboratories	USD	-	162	162	-	-	0.00
Illinois Tool Works	USD	261	-	261	-	-	0.00
Illumina	USD	-	217	-	217	74'464.89	0.31
Incyte	USD	-	498	498	-	-	0.00
Ingredion	USD	564	-	199	365	35'676.86	0.15
Intel	USD	2'774	-	1'768	1'006	47'117.68	0.20
Intercontinental Exchange	USD	1'287	-	332	955	70'404.56	0.29
International Business Machines	USD	615	-	615	-	-	0.00
International Paper	USD	556	467	-	1'023	50'595.03	0.21
Interpublic Group of Cos	USD	-	1'232	1'232	-	-	0.00
Intuit	USD	-	318	-	318	67'495.34	0.28
Intuitive Surgical	USD	83	124	83	124	67'155.44	0.28
IPG Photonics	USD	-	293	-	293	49'724.08	0.21
IQVIA Holdings	USD	379	-	379	-	-	0.00
Jack Henry & Associates	USD	370	293	79	584	89'484.78	0.37
Jacobs Engineering Group	USD	462	176	638	-	-	0.00
JB Hunt Transport Services	USD	-	386	-	386	45'076.06	0.19
Jefferies Financial Group	USD	-	4'696	2'292	2'404	53'984.39	0.22
Johnson & Johnson	USD	861	-	861	-	-	0.00
Jones Lang LaSalle	USD	216	389	216	389	57'378.33	0.24
JP Morgan Chase & Co	USD	1'518	-	1'518	-	-	0.00
Kansas City Southern	USD	-	548	-	548	61'455.43	0.26
Keurig Dr Pepper	USD	-	2'705	-	2'705	59'644.94	0.25
KLA-Tencor	USD	-	289	-	289	32'479.76	0.14
Knight-Swift Transportation Holdings	USD	-	2'486	1'300	1'186	39'146.46	0.16
Kohl's	USD	2'864	-	1'191	1'673	127'996.71	0.52
Kraft Heinz	USD	401	-	401	-	-	0.00

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Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Kroger	USD	-	2'191	-	2'191	66'745.87	0.28
L3 Technologies	USD	153	-	153	-	-	0.00
Laboratory Corp of America Holdings	USD	-	422	233	189	31'597.51	0.13
Lam Research	USD	-	615	441	174	29'126.80	0.12
Las Vegas Sands	USD	433	820	433	820	51'879.51	0.22
Lear	USD	296	118	149	265	41'568.87	0.17
Lennar	USD	681	-	681	-	-	0.00
Lennox International	USD	208	-	208	-	-	0.00
Leucadia National	USD	3'496	1'200	4'696	-	-	0.00
Liberty Broadband	USD	-	961	-	961	75'363.69	0.31
Liberty Interactive Corp QVC Group	USD	-	1'437	1'437	-	-	0.00
Liberty Media Corp-Liberty SiriusXM	USD	-	973	-	973	44'264.10	0.18
Liberty Media Corp-Liberty SiriusXM	USD	-	978	-	978	44'207.81	0.18
Lincoln National	USD	1'698	-	581	1'117	70'842.86	0.30
LKQ	USD	701	-	701	-	-	0.00
Lockheed Martin	USD	-	117	-	117	36'254.62	0.15
Loews	USD	1'157	-	1'157	-	-	0.00
Lululemon Athletica	USD	-	724	-	724	108'478.97	0.45
M&T Bank	USD	164	288	164	288	49'340.68	0.21
Macy's	USD	-	3'537	-	3'537	125'024.15	0.51
ManpowerGroup	USD	438	651	438	651	59'010.74	0.25
Marathon Petroleum	USD	652	688	148	1'192	94'862.55	0.40
Markel	USD	56	35	56	35	40'916.08	0.17
Marriott International	USD	1'751	53	1'488	316	38'649.70	0.16
Marsh & McLennan Cos	USD	-	619	-	619	50'662.48	0.21
Masco	USD	670	-	670	-	-	0.00
Mastercard	USD	-	839	330	509	106'110.27	0.44
Maxim Integrated Products	USD	2'547	-	2'547	-	-	0.00
McCormick & CO	USD	-	436	436	-	-	0.00
McDonald's	USD	265	190	455	-	-	0.00
McKesson	USD	236	-	236	-	-	0.00
MetLife	USD	693	1'779	693	1'779	78'952.43	0.33
MGM Resorts International	USD	881	-	881	-	-	0.00
Microchip Technology	USD	-	534	534	-	-	0.00
Micron Technology	USD	-	3'436	1'428	2'008	101'990.54	0.43
Microsoft	USD	-	1'167	1'167	-	-	0.00
Monster Beverage	USD	495	-	495	-	-	0.00
Morgan Stanley	USD	821	420	1'241	-	-	0.00
Motorola Solutions	USD	-	477	-	477	59'213.34	0.25
MSCI	USD	-	289	-	289	50'381.22	0.21
Nasdaq	USD	-	494	-	494	45'596.22	0.19
NetApp	USD	-	963	-	963	80'847.67	0.34
Netflix	USD	-	864	692	172	61'160.35	0.25
New York Community Bancorp	USD	2'071	-	2'071	-	-	0.00
Newmont Mining	USD	752	227	164	815	24'457.43	0.10
NextEra Energy	USD	660	-	255	405	66'624.02	0.28
NiSource	USD	-	1'321	-	1'321	34'582.99	0.14
Nordstrom	USD	-	861	-	861	52'333.52	0.22
Norfolk Southern	USD	-	471	-	471	79'184.85	0.33
Northern Trust	USD	572	-	572	-	-	0.00
Northrop Grumman	USD	-	165	35	130	37'527.07	0.16

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets
as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Nucor	USD	1'249	-	1'249	-	-	0.00
NVIDIA	USD	-	369	-	369	100'163.46	0.42
NVR	USD	-	11	-	11	28'387.24	0.12
Occidental Petroleum	USD	-	783	-	783	60'480.72	0.25
OGE Energy	USD	891	1'588	836	1'643	58'520.87	0.24
Old Dominion Freight Line	USD	-	440	-	440	64'849.87	0.27
ONEOK	USD	670	327	997	-	-	0.00
Oracle	USD	695	567	1'262	-	-	0.00
Palo Alto Networks	USD	-	363	-	363	81'146.91	0.34
Paychex	USD	3'117	-	2'107	1'010	71'548.49	0.30
PayPal Holdings	USD	-	421	-	421	37'592.08	0.16
People's United Financial	USD	1'591	4'018	1'591	4'018	71'926.32	0.30
PepsiCo	USD	-	359	-	359	38'888.64	0.16
Pfizer	USD	-	2'335	-	2'335	93'759.59	0.39
PG&E	USD	1'900	1'453	1'900	1'453	64'891.98	0.27
Philip Morris International	USD	401	371	772	-	-	0.00
Phillips	USD	-	809	-	809	92'720.34	0.39
Pinnacle West Capital	USD	366	421	787	-	-	0.00
Pioneer Natural Resources	USD	-	187	-	187	31'594.10	0.13
PNC Financial Services Group	USD	613	248	424	437	60'663.28	0.25
Polaris Industries	USD	1'161	-	1'161	-	-	0.00
PPL	USD	4'012	-	4'012	-	-	0.00
Praxair	USD	328	-	328	-	-	0.00
Principal Financial Group	USD	874	1'023	362	1'535	81'929.49	0.34
Procter & Gamble	USD	962	676	962	676	54'229.37	0.23
Progressive	USD	885	130	360	655	42'776.92	0.18
Prudential Financial	USD	1'450	-	554	896	85'135.77	0.35
Public Service Enterprise Group	USD	707	-	707	-	-	0.00
PulteGroup	USD	6'357	-	6'357	-	-	0.00
PVH	USD	-	314	-	314	43'473.32	0.18
QUALCOMM	USD	799	-	799	-	-	0.00
Qurate Retail	USD	-	3'380	-	3'380	67'958.33	0.28
Ralph Lauren	USD	-	277	-	277	35'578.04	0.15
Red Hat	USD	-	400	-	400	57'147.89	0.24
Regions Financial	USD	5'572	-	2'666	2'906	54'690.25	0.23
Reinsurance Group of America	USD	609	76	82	603	83'304.61	0.35
Republic Services	USD	-	520	-	520	36'892.17	0.15
ResMed	USD	-	1'427	1'132	295	31'784.67	0.13
Robert Half International	USD	-	571	-	571	43'172.11	0.18
Rockwell Automation	USD	595	-	595	-	-	0.00
Rockwell Collins	USD	209	601	296	514	67'579.32	0.28
Ross Stores	USD	-	686	-	686	63'543.40	0.26
S&P Global	USD	-	324	324	-	-	0.00
salesforce.com	USD	289	447	412	324	47'840.82	0.20
SEI Investments	USD	1'129	1'087	1'129	1'087	66'312.09	0.28
Sempra Energy	USD	486	379	519	346	38'842.30	0.16
ServiceNow	USD	-	1'156	832	324	61'527.53	0.26
Signature Bank	USD	-	412	412	-	-	0.00
Sirius XM Holdings	USD	-	5'285	-	5'285	36'288.99	0.15
Skyworks Solutions	USD	-	520	-	520	45'914.05	0.19
Snap-on	USD	385	-	385	-	-	0.00

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Southern	USD	2'205	1'478	2'205	1'478	62'578.00	0.26
Southwest Airlines	USD	908	372	246	1'034	61'298.87	0.26
Splunk	USD	-	636	-	636	78'821.96	0.33
Sprint	USD	-	14'806	-	14'806	87'488.39	0.36
Square	USD	-	1'038	-	1'038	88'981.27	0.37
SS&C Technologies Holdings	USD	-	2'715	1'718	997	57'215.56	0.24
Stanley Black & Decker	USD	763	-	763	-	-	0.00
Starbucks	USD	-	1'380	-	1'380	71'334.28	0.30
State Street	USD	320	847	1'167	-	-	0.00
Steel Dynamics	USD	1'182	828	1'182	828	36'618.71	0.15
SunTrust Banks	USD	1'068	89	604	553	39'340.36	0.16
SVB Financial Group	USD	583	-	347	236	73'663.06	0.31
Synopsys	USD	-	380	-	380	37'536.25	0.16
Sysco	USD	1'303	-	1'303	-	-	0.00
T Rowe Price Group	USD	2'825	728	2'825	728	81'592.23	0.34
Tapestry	USD	863	-	863	-	-	0.00
Targa Resources	USD	1'144	-	1'144	-	-	0.00
Target	USD	-	1'161	-	1'161	98'245.29	0.41
TD Ameritrade Holding	USD	-	2'700	1'448	1'252	70'917.11	0.30
Texas Instruments	USD	-	555	-	555	60'329.65	0.25
Thermo Fisher Scientific	USD	150	-	150	-	-	0.00
Tiffany & CO	USD	312	-	312	-	-	0.00
Time Warner	USD	-	453	453	-	-	0.00
TJX Cos	USD	402	696	402	696	74'021.00	0.31
Toll Brothers	USD	3'859	-	2'922	937	32'830.64	0.14
Torchmark	USD	-	863	-	863	73'378.69	0.31
Total System Services	USD	-	452	-	452	42'462.74	0.18
TransDigm Group	USD	-	102	-	102	34'525.48	0.14
TransUnion	USD	-	951	-	951	69'254.34	0.29
Travelers Cos	USD	576	-	576	-	-	0.00
Twenty-First Century Fox	USD	-	1'002	-	1'002	43'994.16	0.18
Twenty-First Century Fox	USD	-	955	-	955	41'468.77	0.17
Twitter	USD	1'632	880	521	1'991	67'738.97	0.28
Tyson Foods	USD	850	603	295	1'158	70'341.05	0.29
UGI	USD	-	681	-	681	35'597.07	0.15
Union Pacific	USD	-	552	-	552	80'406.88	0.34
United Continental Holdings	USD	-	660	-	660	55'798.97	0.23
United Rentals	USD	347	243	347	243	36'630.28	0.15
United Therapeutics	USD	1'157	-	718	439	52'216.26	0.22
UnitedHealth Group	USD	130	-	130	-	-	0.00
Universal Health Services	USD	-	315	-	315	39'651.50	0.17
Unum Group	USD	1'920	298	140	2'078	74'115.31	0.31
US Bancorp	USD	2'183	-	1'477	706	36'944.83	0.15
Vail Resorts	USD	-	147	-	147	42'371.90	0.18
Valero Energy	USD	-	1'226	331	895	102'031.59	0.43
Varian Medical Systems	USD	248	609	857	-	-	0.00
Veeva Systems	USD	-	604	-	604	60'959.65	0.25
Veoneer	USD	-	546	546	-	-	0.00
Verisk Analytics	USD	-	541	-	541	62'308.03	0.26
Verizon Communications	USD	1'277	-	1'277	-	-	0.00
VF	USD	1'709	742	1'709	742	66'111.42	0.28

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

A Sub-Fund of Vontobel Fund (CH), an Umbrella Fund under Swiss law of the type "other funds for traditional investments"

Stock of Funds Assets

as at 31.08.2018

Title	Currency	Stock 01.03.2018	Purchase	Sale	Stock 31.08.2018	Market value in CHF	% of total fund assets
Equities (Continued)							
Securities listed on an official exchange							
United States (Continued)							
Visa	USD	-	575	85	490	69'608.10	0.29
Vistra Energy	USD	-	1'657	-	1'657	37'722.50	0.16
Voya Financial	USD	-	952	-	952	46'098.42	0.19
WABCO Holdings	USD	-	339	-	339	40'351.41	0.17
Walmart	USD	1'391	-	933	458	42'459.45	0.18
Walt Disney	USD	527	-	119	408	44'200.50	0.18
WEC Energy Group	USD	1'016	1'462	1'775	703	45'945.71	0.19
Wells Fargo & Co	USD	473	-	473	-	-	0.00
Westar Energy	USD	1'536	231	1'767	-	-	0.00
Western Digital	USD	-	358	358	-	-	0.00
WestRock	USD	779	479	-	1'258	67'010.99	0.28
Whirlpool	USD	-	328	-	328	39'644.76	0.17
Williams Cos	USD	-	2'583	-	2'583	73'916.41	0.31
Workday	USD	-	241	-	241	36'018.82	0.15
Worldpay	USD	429	94	523	-	-	0.00
Worldpay	GBP	886	-	886	-	-	0.00
WR Berkley	USD	468	599	580	487	36'858.72	0.15
WW Grainger	USD	-	199	-	199	68'141.81	0.28
Wynn Resorts	USD	-	241	-	241	34'573.77	0.14
Xcel Energy	USD	1'999	2'096	2'777	1'318	61'246.36	0.26
Xilinx	USD	-	465	-	465	35'000.28	0.15
Xylem Inc/NY	USD	-	525	-	525	38'541.60	0.16
Zillow Group	USD	-	557	-	557	26'206.53	0.11
Zions Bancorporation	USD	671	658	671	658	33'911.20	0.14
Zoetis	USD	-	446	-	446	39'078.20	0.16
Total - United States						**14'761'976.90**	**61.53**
Total - Equities listed on an official exchange						**23'843'819.06**	**99.37**
Total - Equities						**23'843'819.06**	**99.37**
Total - Securities listed on an official exchange						**23'843'819.06**	**99.37**
Total - Securities						**23'843'819.06**	**99.37**
Cash at banks at sight						106'159.89	0.44
Cash at banks on time						0.00	0.00
Other assets						44'306.82	0.18
Total fund assets						**23'994'285.77**	**100.00**
Other liabilities						-71'406.39	-0.30
Total net asset value						**23'922'879.38**	**99.70**

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets
as at 31.08.2018

Currency-based derivative financial instruments used in the reporting period

		Currency	Amount	Counter currency	Counter value	Maturity
Forward foreign exchange contracts						
02.03.18	Purchase	CHF	77'792.83	USD	83'000.00	05.03.18
05.06.18	Purchase	CHF	41'507.80	USD	42'000.00	06.06.18
06.03.18	Purchase	CHF	37'723.06	EUR	32'500.00	07.03.18
07.08.18	Purchase	CHF	61'595.64	USD	62'000.00	08.08.18
10.07.18	Purchase	CHF	51'629.66	USD	52'000.00	11.07.18
11.04.18	Purchase	CHF	14'422.06	CAD	19'000.00	12.04.18
11.04.18	Purchase	CHF	33'202.63	EUR	28'000.00	12.04.18
11.04.18	Purchase	CHF	67'009.60	USD	70'000.00	12.04.18
11.04.18	Purchase	CHF	9'505.63	GBP	7'000.00	12.04.18
11.07.18	Purchase	CHF	165'526.73	USD	167'000.00	12.07.18
13.07.18	Purchase	CHF	52'000.00	JPY	5'826'423.00	17.07.18
14.06.18	Purchase	CHF	64'313.28	USD	65'000.00	15.06.18
16.03.18	Purchase	CHF	28'485.24	GBP	21'500.00	19.03.18
16.03.18	Purchase	CHF	66'416.77	USD	70'000.00	19.03.18
19.07.18	Purchase	CHF	34'589.61	AUD	47'000.00	20.07.18
19.07.18	Purchase	CHF	378'306.68	USD	377'000.00	20.07.18
19.07.18	Purchase	CHF	40'036.30	JPY	4'510'000.00	20.07.18
19.07.18	Purchase	CHF	7'948.32	CAD	10'500.00	20.07.18
19.07.18	Purchase	EUR	267'000.00	CHF	310'551.76	20.07.18
19.07.18	Purchase	GBP	79'500.00	CHF	103'499.10	20.07.18
20.04.18	Purchase	CHF	11'502.86	CAD	15'000.00	23.04.18
20.04.18	Purchase	CHF	13'779.30	EUR	11'500.00	23.04.18
20.04.18	Purchase	CHF	43'696.80	GBP	32'000.00	23.04.18
20.04.18	Purchase	CHF	88'428.34	USD	91'000.00	23.04.18
23.07.18	Purchase	CAD	15'500.00	CHF	11'687.09	24.07.18
23.07.18	Purchase	CHF	42'898.95	GBP	33'000.00	24.07.18
23.07.18	Purchase	CHF	68'425.71	USD	69'000.00	24.07.18
25.04.18	Purchase	CHF	119'768.74	USD	122'000.00	26.04.18
26.03.18	Purchase	CAD	47'000.00	CHF	34'577.75	27.03.18
26.03.18	Purchase	CHF	49'157.94	USD	52'000.00	27.03.18
26.06.18	Purchase	CHF	135'091.78	EUR	117'000.00	27.06.18
26.06.18	Purchase	CHF	73'387.03	GBP	56'000.00	27.06.18
29.03.18	Purchase	CHF	117'781.82	EUR	100'000.00	03.04.18
29.03.18	Purchase	CHF	12'100.89	GBP	9'000.00	03.04.18
29.03.18	Purchase	JPY	2'600'000.00	CHF	23'369.16	03.04.18

Vontobel Fund (CH) - Vescore Global Equity Multi Factor

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Stock of Funds Assets
as at 31.08.2018

Valuation categories Art. 84(2) CISO-FINMA

Titel	Market value CHF	% of total fund assets
a) investments listed on a stock exchange or traded on another regulated market open to the public	23'843'819.06	99.37
b) investments that are not priced according to (a) and whose value is based on market-observed parameters		
c) investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.		

Futher information

No securities were lent during the reporting period.
As at the balance sheet date, there were no off-balance-sheet transactions.
As at the balance sheet date, no loans had been drawn upon.

Further information

I. Notes

1) Total Expense Ratio (TER)

The TER refers to the sum of all periodic costs and commissions charged to the fund assets. It is stated retrospectively as a percentage of the average fund assets and is calculated in accordance with the SFAMA guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes, as last amended.

The synthetic TER is also calculated in accordance with the SFAMA guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes, as last amended.

2) Fund performance

The fund performance is stated after the deduction of fees and expenses (TER).

The fund performance statements are based on published net assets values, which in turn are based on the closing prices at the relevant month-end.

Past performance is not a guide to current or future performance. The performance data does not take account of the commissions and costs incurred on the issue or redemption of units. Performance was calculated in accordance with the SFAMA guidelines on the calculation and publication of performance data of collective investment schemes, as last amended.

3) Circular no. 24 issued by the Swiss Federal Tax Administration

Investments in other collective investment schemes may generate different income depending on class in accordance with Circular no. 24 issued by the Swiss Federal Tax Administration (collective investment with distribution, with reinvestment). For this reason, the free allocation of additional units or an increase in the unit value due to reinvestment (accumulation) in the case of domestic collective investment schemes, such as *funds of funds*, may generate income, some or all of which is taxable.

4) Information on the SFAMA guidelines on distribution and transparency

The fund management company and its representatives may, in accordance with the guidelines on duties regarding the charging and use of fees and costs (transparency guidelines), as last amended, pay retrocessions as compensation for activities relating to the distribution of fund units in Switzerland or from Switzerland in respect of unit classes named in the report or in the fund prospectus.

The fund management company and its representatives may pay rebates directly to investors on request in relation to distribution activities in Switzerland or from Switzerland.

5) Accounting regulations for negative revenues

The accounting regulations for negative revenues are governed by the special provisions for domestic fund of fund structures of April 14, 2010 (Annex VII to Circular no. 24 of January 1, 2009, and Annex IV to Circular no. 25 of March 5, 2009).

6) Stock of funds assets

Purchases and sales also include corporate actions.

7) Discrepancies in the totals

Any discrepancies in the totals are a result of rounding differences.

II. Restrictions on sale

The distribution of units is restricted to investors domiciled in Switzerland. Units of the umbrella fund or its sub-funds have not been registered under the United States Securities Act of 1933 in particular and, unless in connection with a transaction that does not breach applicable US law, fund units may not be directly or indirectly offered in the USA or to US citizens or to persons resident in the USA, stock corporations or other legal entities established or organised according to US law, or sold, resold or delivered to the same. Units of the umbrella fund or its sub-funds may not be offered, sold or delivered within the USA in particular.

III. Basis for the valuation and calculation of the net asset value

1) The net asset value of the fund and the proportion attributable to the individual classes are calculated at market value at the end of the relevant financial year and for each day on which units are issued and redeemed, in Swiss francs. The relevant sub-fund's net asset value will not be calculated on days when the stock exchanges or markets in the fund's main investment countries are closed (e.g. bank and stock exchange holidays).

2) Investments traded on a stock exchange or another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the fund management company will use appropriate valuation models and principles recognised in practice to determine the market value.

3) Open-ended collective investment schemes are valued at their redemption price/net asset value. If they are regularly traded on a stock exchange or another regulated market open to the public, the fund management company can value such funds in accordance with (2) above.

Further information

4) The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows: the valuation price of such investments is successively adjusted in line with the redemption price, taking the net purchase price as the basis and holding the investment yield calculated from it constant. If there are significant changes in market conditions, the valuation basis for the individual investments will be adjusted in line with the new market yields. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).

5) Bank deposits are valued on the basis of the amount due plus accrued interest. If there are significant changes in market conditions or the credit rating, the valuation basis for time deposits will be adjusted in line with the new conditions.

6) The net asset value of a unit of a class is calculated from the proportion of the market value of fund assets attributable to the unit class in question, less any liabilities of the fund attributable to the unit class in question, divided by the number of units in the relevant class in circulation. It is rounded to 1/100 of the unit of account.

   For the sub-funds "Swiss Franc Core Bond" and "Swiss Franc Corporate Bond", the net asset value of a unit of a class is rounded to 1/100 of the unit of account or, if different, of the reference currency.

7) Use of the swinging single pricing method for the sub-funds Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor:

   If on a valuation date the total subscriptions and redemptions of units in a sub-fund leads to a net inflow or outflow of assets, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment amounts to 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes, etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investments corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the sub-fund. The adjustment results in a fall in the net asset value if the net movement leads to a decline in the number of units in the sub-fund. The net asset value determined using swinging single pricing is therefore a modified net asset value.

8) The proportion of the market value of a sub-fund's net assets (sub-fund assets less liabilities) attributable to an individual unit class is determined for the first time upon initial issue of multiple unit classes (if issued at the same time) or upon initial issue of one additional unit class, on the basis of the portion accruing to each unit class of the relevant sub-fund. The proportion is recalculated in the event of the following:

   a) the issue and redemption of units;

   b) as at the effective date of distributions/accumulations, if (i) such distributions/accumulations only apply to individual unit classes (distribution classes/accumulation classes) or if (ii) the distributions/accumulations for the various unit classes are different when expressed as a percentage of their respective net asset values or if (iii) the charges for commissions or costs applicable to the distributions/accumulations are different when expressed as a percentage of the distribution/accumulation;

   c) when the net asset value is calculated, as part of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes are different when expressed as a percentage of the respective net asset value, especially if (i) different commission rates are applied for the various unit classes or if (ii) class-specific costs are charged;

   d) when the net asset value is calculated, as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains result from transactions that were only effected in the interest of one unit class or in the interest of multiple unit classes, but not in proportion to its/their share of the sub-fund net assets.

IV. Events of special economic or legal importance

1) Required publications and amendments to the fund contract
I. The following amendment to the fund contract of the fund was published on June 11, 2018. It was approved by the Swiss Financial Market Supervisory Authority FINMA on August 7, 2018 and entered into force on August 30, 2018.

PART I: AMENDMENTS TO THE FUND CONTRACTS

The below-mentioned amendments to the fund contracts serve partly to harmonise the fund contracts in view of plans to merge sub-funds.

Further information

1. Vontobel Fund (CH)

1. Section 6 Units and unit classes

1.1.1 The unit class N, already contained in the umbrella fund, will also be launched for the sub-fund Vescore Swiss Equity Multi Factor with the following definition:

The N class is open only to certain investors and is accumulating. The investors in the N class have signed a written agreement on a discretionary asset management mandate or an independent advisory contract with a financial intermediary. The fund management company and its representatives pay no retrocessions as compensation for distribution activities and grant no rebates for this unit class. The maximum management fee for this unit class of the sub-fund Vescore Swiss Equity Multi Factor is 0.80% p.a.

1.1.2 The unit class S, already contained in the umbrella fund, will also be launched for the sub-fund Sustainable Swiss Equity with the following definition:

The S class is open only to certain investors and is distributing. Permitted investors with regard to the S class are investors that are "qualified investors" as defined by Art. 10 (3), (3bis) and (3ter) of the Swiss Collective Investment Schemes Act (CISA) in conjunction with Art. 6 and 6a of the Collective Investment Schemes Ordinance (CISO) and that have signed a written agreement with a company in the Vontobel Group for the purpose of investing in the assets of the sub-funds. If banks and securities traders and other qualified investors with comparable functions hold units for account of their clients, they are not considered qualified investors in this context. The maximum management fee for this unit class of the sub-fund Sustainable Swiss Equity is 0.10% p.a.

2. Section 8 Investment policy

1.2.1 Amendment of the general definitions in Section 8 (1) that apply to all sub-funds of the umbrella fund:

- The definition of "derivatives" in Section 8 (1) b) will be expanded as follows: "Derivatives if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), ***structured products pursuant to c)*** (new), units of collective investment schemes pursuant to d), money market instruments pursuant to e), commodities indices and financial indices, interest rates, exchange rates, credits or currencies and if (ii) the underlyings are permissible investments according to the fund contract. Derivatives are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in such transactions, and (ii) the OTC derivatives can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent." Derivatives can be used in accordance with Section 12."
- The definition of "structured products" in Section 8 (1) c) will be expanded as follows: "Structured products if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c), units of collective investment schemes pursuant to d), money market instruments pursuant to e), financial indices, interest rates, exchange rates, credits or currencies, ***precious metals or commodities*** (new) and if (ii) the underlyings are permissible investments according to the fund contract. Structured products are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in this transaction, and (ii) the OTC products can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent."
- The definition of "units of other collective investment schemes" in Section 8 (1) d) will be amended as follows, and replaces the previous definitions: "Units of other collective investment schemes (target funds), if (i) their documents limit their investment in other target funds to 10% overall (49% in the case of Vescore Swiss Equity Multi Factor and Vescore Global Equity Multi Factor); (ii) these target funds are subject to provisions equivalent to those pertaining to securities funds, other funds for traditional investments ***or other funds for alternatives investments with exceptionally high risk*** in respect of the object, organisation, investment policy, investor protection, risk distribution, asset segregation, borrowing, lending, short selling of securities and money market instruments, issue and redemption of units and content of the semi-annual and annual reports; and (iii) these target funds are authorised as collective investment schemes in the country in which they are domiciled and are subject to investor protection there that is equivalent to Swiss supervision, and international legal assistance is ensured. ***The collective investment schemes may be organised on a contractual or company basis or have a trust structure.*** Subject to Section 19, the fund management company may acquire units of target funds managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a significant direct or indirect interest. Investments in funds of funds (investment funds whose fund contracts or articles of association permit more than 49% investment in other collective investment schemes) are permitted ***up to a maximum of 15%***. The collective investment schemes pursuant to Section 8 (1) d) must be able to ensure the redemption frequency of the fund of funds."
  The specific definitions of the sub-funds Sustainable Balanced Allocation CHF, Sustainable Global Equity ex Switzerland Concept and Sustainable Global Bond ex CHF Concept will be deleted.
- The following definition will be deleted from the fund contract, as Section 8 (1) c) already covers it: "Structured products denominated in CHF or other

freely convertible currencies such as certificates from issuers worldwide that relate to securities, collective investment schemes, money market instruments, derivatives, indices, interest rates, exchange rates, currencies, precious metals, commodities or similar."

1.2.2 In the investment policies of the sub-funds Swiss Franc Corporate Bond, Sustainable Bond CHF Concept, Sustainable Balanced Allocation CHF and Sustainable Global Bond ex Concept (Section 8 (6), (9), (11) and (13)) the formulations about minimum rating will be amended to the effect that equivalent ratings no longer have to come from FINMA-recognised rating agencies. Furthermore, certain formulations will be amended for the sake of clarity. New for the sub-funds Sustainable Bond CHF Concept and Sustainable Balanced Allocation CHF is that the Asset Manager has 3 months (previously: 30 bank business days) in order to sell bonds that fall below the minimum rating.

1.2.3 The investment policy of the sub-fund Sustainable Swiss Equity Concept will be amended in Section 8 (10) in view of the merger with the sub-fund Sustainable Swiss Equity (Part II of this publication), and the new formulation is as follows:

"The principle investment objective of the sub-fund Sustainable Swiss Equity Concept is to achieve maximum capital growth in Swiss francs (CHF) by investing as described below in accordance with the principle of risk diversification. There is no guarantee that the investment objective will be achieved.

a) Taking into account the sustainability criteria described in the prospectus, the fund management company invests at least two thirds of the fund assets (after deducting liquid assets) in:

 aa) equity securities and rights (equities, profit-sharing certificates, cooperative shares, participation certificates and similar) from companies whose registered office or principal business activity is in Switzerland and which make a contribution to sustainable business;

 ab) derivatives (including warrants) on the above assets;

 ac) structured products such as certificates from issuers worldwide on the above assets that are denominated in freely convertible currencies.

 ad) units of other collective investment schemes not structured as funds of funds which invest their assets in the above assets.

When investing in structured products pursuant to Section 8 (3) ac) above and other collective investment schemes pursuant to Section 8 (3) ad) above, the fund management company shall ensure that at least two thirds of the assets are invested on a consolidated basis in assets pursuant to Section 8 (3) aa).

b) Subject to Section 8 (3) c), the fund management company may invest in no more than two-thirds of the assets of the sub-fund (after deducting liquid assets) in:

 ba) equity securities and rights (equities, profit-sharing certificates, cooperative shares, participation certificates and similar) from companies that do not satisfy the requirements listed in Section 8 (3) aa) regarding size, registered office or sustainable business;

 bb) Short-term liquid assets such as sight and time deposits and money market instruments of foreign and domestic issuers that are denominated in freely convertible currencies;

 bc) derivatives (including warrants) on the above assets;

 bd) units of other collective investment schemes not structured as funds of funds.

c) In addition, the fund management company must comply with the following investment restrictions relating to the assets of the sub-fund:

 ca) investments in open-ended and closed-ended collective investment schemes may total no more than 10%."

1.2.4 The investment policy of the sub-fund Vescore Global Equity Multi Factor will be changed on account of the amendment in section 1.2.1 above, to the effect that the fund management company may invest up to 100% of the fund's assets in units of other collective investment schemes pursuant to Section 8 (1) d), **with investments in other funds for alternative investments with exceptionally high risk limited to 30%**. Investments in funds of funds are still excluded.

3. Section 10 Securities lending

New for the sub-fund Sustainable Swiss Equity Concept is that the fund management company will be able to engage in securities lending.

4. Section 14 Encumbrance of the fund assets

New for the sub-fund Sustainable Swiss Equity Concept is that the fund management company may only pledge up to 25% of the net assets (previously: 60%).

5. Section 15 Risk distribution

1.5.1 The rules on risk diversification in Section 15 (3) of the fund contract will be revised as follows:

- For the sub-fund Sustainable Swiss Equity Concept, the new formulation of the rules on risk diversification is as follows: In the case of issuers or obligors included in a respected Swiss equity index, the fund management company may exceed the 20% limit pursuant to Section 15 (3); namely, as far as their percentage weighting in the reference index plus 5%. This deviation from the limit of 20% is only permissible provided the fund assets are invested at all times in at least 18 issuers. If such is the case, the stipulation that the total value of securities and money market instruments of issuers in which more than 10% of the fund assets are invested may not exceed 60% of the fund's assets does not apply. This can lead to a concentration of the sub-fund's assets in a few stocks in the index, which increases the stock-specific risks. As

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a result, the overall risk of the fund could exceed the index risk (market risk).

- For the sub-funds Pension Invest Yield, Pension Invest Balanced, Sustainable Bond CHF Concept, Sustainable Global Equity ex Switzerland Concept and Sustainable Global Bond ex CHF Concept, (3) b) is formulated as follows: The fund management company may only invest up to 10% of the sub-fund's assets in securities and money market instruments of one and the same issuer, including derivatives ***and structured products***. The total value of the securities and money market instruments of issuers in which more than 5% of the assets of a sub-fund are invested may not exceed 40% of the assets of the applicable sub-fund. The provisions of Section 15 (4) and (5), (12), (13) and (14) of the fund contract apply notwithstanding.

1.5.2 For the sub-fund Sustainable Swiss Equity Concept, the rules on risk diversification in Section 15 (5) of the fund contract will also be revised as follows:

The fund management company may invest up to a maximum of 5% of the assets of a sub-fund in OTC transactions with one and the same counterparty. If the counterparty is a bank domiciled in Switzerland or in a member state of the European Union or another country in which it is subject to supervision equivalent to that in Switzerland, this limit will be increased to 20% (previously: 10%) of the assets of the sub-fund concerned.

6. Section 16 Calculation of the net asset value

Section 16 (8) b) will be updated for accumulating unit classes, and the new formulation is as follows:
The proportion is recalculated in the event of the following: as at the effective date of ***distributions/accumulations***, if (i) such ***distributions/accumulations*** only apply to individual unit classes (distribution ***classes/accumulation classes***) or if (ii) the ***distributions/accumulations*** for the various unit classes are different when expressed as a percentage of their respective net asset values or if (iii) the charges for commissions or costs applicable to the ***distributions/accumulations*** are different when expressed as a percentage of the ***distribution/accumulation***.

7. Section 19 Fees and incidental costs charged to the sub-fund's assets

1.7.1 Subsection (1): The maximum fee for asset management and distribution for the sub-fund Sustainable Swiss Equity Concept will be amended as follows:

- Unit class A: max. 2.00% p.a. (previously: 1.40% p.a.)
- Unit class AN: max. 1.00 % p.a. (previously: 0.95% p.a.)
- Unit class IA: max. 1.00% p.a. (previously: 0.95% p.a.)
- Unit class R: max. 2.00% p.a. (previously: 1.40% p.a.)
- Unit class S: max. 0.10 % p.a. (unchanged)

1.7.2 Subsection (8): The management fee of the target funds in which the sub-fund Swiss Equity Concept invests will be reduced to max. 2.5% (previously: 3.0%).

8. Change in the cut-off time

For the sub-fund Sustainable Swiss Equity Concept, the cut-off time will be postponed from 2:00 pm to 3:45 pm (prospectus).

9. Formal changes/updates

In addition, there are further formal changes and updates that do not affect investors' interests and will therefore not be published (e.g. Changes in terminology with no material impact on investors, changes in references, etc.).

2 Vontobel Fund (CH) III

2.1. Section 8 Investment policy

2.1.1 Amendment of the general definitions in Section 8 (1):

- The definition of "derivatives" in Section 8 (1) b) will be amended as follows: "Derivatives if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), ***structured products pursuant to c)*** (new), units of collective investment schemes pursuant to d), money market instruments pursuant to e), ***commodities*** indices (new) and financial indices, interest rates, exchange rates, credits or currencies and if (ii) the underlyings are permissible investments according to the fund contract. Derivatives are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in such transactions, and (ii) the OTC derivatives can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent." Derivatives can be used in accordance with Section 12."
- The definition of "structured products" in Section 8 (1) c) will be amended as follows: "Structured products if (i) their underlyings are securities pursuant to a), derivatives pursuant to b), structured products pursuant to c), units of collective investment schemes pursuant to d), money market instruments pursuant to e), financial indices, interest rates, exchange rates, credits or currencies, ***precious metals or commodities*** (new) and if (ii) the underlyings are permissible investments according to the fund contract. Structured products are traded either on an exchange or on another regulated market open to the public, or OTC. OTC transactions are only permitted if (i) the counterparty is a regulated financial intermediary specialising in this transaction, and (ii) the OTC products can be traded daily or may be returned to the issuer at any time. Their valuation must also be reliable and transparent."
- The definition of "units of other collective investment schemes" in Section 8 (1) d) will be amended as follows, and replaces the previous definitions: "Units of other collective investment schemes (target funds) if (i) their

documents restrict investments in other target funds to a maximum of 49%; (ii) these target funds are subject to provisions equivalent to those pertaining to securities funds, other funds for traditional investments ***or other funds for alternatives investments with exceptionally high risk*** (new) in respect of the object, organisation, investment policy, investor protection, risk distribution, asset segregation, borrowing, lending, short selling of securities and money market instruments, issue and redemption of units and content of the semi-annual and annual reports; and (iii) these target funds are authorised as collective investment schemes in the country in which they are domiciled and are subject to investor protection there that is equivalent to Swiss supervision, and international legal assistance is ensured. ***The collective investment schemes may be organised on a contractual or company basis or have a trust structure*** (new). Subject to Section 19, the fund management company may acquire units of target funds managed directly or indirectly by itself or by a company with which it is affiliated through common management or control or by a significant direct or indirect interest. ***Investments in funds of funds (investment funds whose fund contracts or articles of association permit more than 49% investment in other collective investment schemes) are permitted up to a maximum of 15%. The collective investment schemes pursuant to Section 8 (1) d) must be able to ensure the redemption frequency of the fund of funds*** (new)."

- Addition of the definition of "indirect investments in real estate" as Section 8 (1) g) with the following wording: "Units or shares of closed-end Swiss and foreign real estate funds or other closed-end undertakings for collection investment with a similar function, as well as equity securities and equity rights of real estate companies and units or shares of open-end Swiss and foreign real estate funds, provided the requirements under d) are met. These investments must be traded on a stock exchange or on another regulated market open to the public or be subject to supervision that protects investors and is equivalent to supervision in Switzerland, and international legal assistance must be ensured.
- Addition of the following sentence: "Short-term liquid assets pursuant to Section 8 (1) e) (money market instruments) and f) (sight and time deposits) may be denominated in freely convertible currencies."

2.1.2 The investment policy of the sub-fund Vescore Swiss Equity Minimum Volatility will be amended in Section 8 (2) in view of the merger with the sub-fund Vescore Swiss Equity Multi Factor of the umbrella fund Vontobel Fund (CH) (Part II of this publication), and the new formulation is as follows:

The investment policy is to invest directly and indirectly (i) in stocks of companies included in the Vescore Switzerland universe (i.e. Vescore Switzerland Index Series indices), (ii) in stocks not included in the Vescore Switzerland universe but which had been in the universe before the last ordinary index rebalancing or which, according to an announcement, will be included in the Vescore Switzerland universe and (iii) other investments permitted under the fund contract. To this end, the fund management company generally invests 100% but at least 90% of the fund's assets in:

a) equity securities and equity rights (equities, dividend-right certificates, shares in cooperatives, participation certificates, etc.) issued by companies included in the Vescore Switzerland universe.
b) equity securities and equity rights (equities, dividend-right certificates, shares in cooperatives, participation certificates, etc.) not included in the Vescore Switzerland universe but which had been in the universe before the last index rebalancing, or which, according to an announcement, will be included in the Vescore Switzerland universe or whose inclusion is highly likely based on the acceptance criteria, on a temporary basis;
c) derivatives (including warrants) on the aforementioned assets up to a maximum of 30%.
d) units of other collective investments pursuant to (1) d) that invest in the Vescore Switzerland universe up to a maximum of 10%; The redemption frequency of the target funds may not impact upon the redemption frequency of the investment fund. Investments in units or shares of fund of funds are not permitted.

2.2. Section 16 Calculation of the net asset value and modified net asset value

Amendment of the formulation in subsection (7); the new wording is as follows although the reformulation does not have any material impact: "If on a valuation date the total subscriptions and redemptions of all unit classes of the particular sub-fund leads to a net inflow or outflow of assets, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment amounts to 1% of the net asset value. Incidental costs (bid-ask spreads, standard brokerage charges, fees, taxes, etc.) incurred on average in connection with the investment of the amount paid in, or with the sale of the portion of the investment corresponding to the amount redeemed are included. The adjustment results in an increase in the net asset value if the net movement leads to a rise in the number of units in the sub-fund. The adjustment results in a fall in the net asset value if the net movement leads to a decline in the number of units. The net asset value determined using swinging single pricing is therefore a modified net asset value."

2.3. Section 19 Fees and incidental costs charged to the sub-fund assets

2.3.1 Subsection (1): The maximum fee for asset management and distribution for the sub-fund Vescore Swiss Equity Minimum Volatility will be amended as follows:

- Unit class A: max. 1.50% p.a. (previously: 1.00% p.a.)
- Unit class AN: max. 1.40% p.a. (previously: 0.80% p.a.)
- Unit class IA: max. 1.40% p.a. (previously: 0.80% p.a.)
- Unit class N: max. 0.80 % p.a. (unchanged)
- Unit class S: max. 0.10 % p.a. (unchanged)

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2.3.2 Deletion of the following sentence in subsection (3): "For the distribution of the liquidation proceeds in the event of the dissolution of the sub-fund, the custodian bank shall charge the relevant sub-fund a fee not exceeding 0.5% of the sub-fund's net asset value as valued."

2.4. Section 20 Financial statements
The financial year will change from May 1 to April 30 of the following year, to March 1 to the end of February of the following year.

2.5. Section 24 Mergers
Deletion of the following phrase in subsection (3): "or approve the suspension of trading in units for several days."

2.6. Formal changes/updates
In addition, there are further formal changes and updates that do not affect investors' interests and will therefore not be published (e.g. changes in terminology with no material impact on investors, changes in references, etc.).

PART II: MERGERS

Vontobel Fonds Services AG, Zurich, in its capacity as fund management company, and RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, Zurich, in its capacity as custodian bank, intend, subject to approval by FINMA and after the amendments to the fund contracts, as described in Part I of this publication, come into force, to carry out the sub-fund mergers described below.

Merger 1

The following merger within the Vontobel Fund (CH) umbrella fund is planned, to take effect on August 30, 2018:

Transferring sub-fund	Acquiring sub-fund
Sustainable Swiss Equity Concept	Sustainable Swiss Equity

The fund management company, with the custodian bank's approval, is merging the aforementioned sub-funds by valuing the sub-funds concerned as at the merger date, calculating the conversion ratio and transferring the assets and liabilities of the transferring sub-fund to the acquiring sub-fund. The investors in the transferring sub-fund shall receive a corresponding number of units of the acquiring sub-fund. As at the merger date, the transferring sub-fund will be dissolved without being liquidated, and the provisions of the acquiring sub-fund's fund contract will also apply to the transferring sub-fund.

In accordance with Section 24 (5) of the fund contract of the sub-funds to be merged, the investors are being informed of the intended merger through this publication.

1. **Merger date**
   August 30, 2018, based on the net asset values as at August 29, 2018.

2. **Merger possibility**
   In accordance with Art. 114 para. 1 (a) of the Collective Investment Schemes Ordinance (CISO), Section 24 of the fund contract of the umbrella fund provides for the possibility of a merger.

3. **Fund management company**
   Pursuant to Art. 114 para. 1 (b) CISO, investment funds or sub-funds may be merged if they are managed by the same fund management company. Both the transferring sub-fund and the acquiring sub-fund are managed by Vontobel Fonds Services AG, Zurich, the fund management company.

4. **Reasons for the merger**
   The purpose of the merger is to streamline Vontobel Fonds Services AG's range of funds.

5. **Investment policy, risk diversification and risks associated with investment**
   Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the investment policy (Section 8 (3) and (10) of the fund contract), the rules on risk diversification (Section 15 of the fund contract) and the risks associated with investment of the transferring sub-fund and of the acquiring sub-fund will essentially be in harmony.

6. **Use of derivatives, securities repurchase agreements and securities lending**
   Once the amendments to the sub-fund fund contracts, as described in Part I above, have been approved and come into force, the provisions on the use of derivatives (Section 12 of the fund contract) will be in harmony. For the assessment of risk, commitment approach I is used both for the transferring sub-fund and for the acquiring sub-fund.

   Pursuant to Section 10 of the fund contract, both the transferring sub-fund and the acquiring sub-fund may engage in securities lending.

   Pursuant to Section 11 of the fund contract, neither the transferring sub-fund nor the acquiring sub-fund may engage in securities repurchase agreements.

7. **Utilisation of net income and capital gains**
   The provisions concerning the utilisation of the net proceeds and the capital gains from the sale of assets and rights (Section 22 of the fund contract) in the transferring sub-fund and in the acquiring sub-fund are essentially in harmony.

8. **Unit classes**
   Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the transferring sub-fund will have the unit classes A, AN, IA, R and S pursuant to Section 6 (4) of the fund contract.

   The acquiring sub-fund will have the unit classes A, AN, I, IA, N, R and S pursuant to Section 6 (4) of the fund contract.

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Sustainable Swiss Equity Concept, transferring sub-fund	Sustainable Swiss Equity, acquiring sub-fund
Unit class A	Unit class A
Unit class AN	Unit class AN
-	Unit class I
Unit class IA	Unit class IA
-	Unit class N
Unit class R	Unit class R
Unit class S	Unit class S

The applicable provisions for unit classes A, AN, IA, R and S of the transferring sub-fund and of the acquiring sub-fund in relation to investor eligibility, utilisation of income, unit of account and incidental costs are in harmony.

9. Nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments

Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the provisions concerning nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments applicable to the transferring sub-fund and to the acquiring sub-fund will essentially be in harmony (Sections 18 and 19 of the fund contract in each case).

10. Redemption conditions

The redemption conditions of the sub-funds to be merged are in harmony.

11. Term of contract and dissolution

The transferring sub-fund and the acquiring sub-fund have been established for an indefinite period. For both sub-funds, either the fund management company or the custodian bank may initiate dissolution by terminating the collective investment contract without notice.

12. Unit of account

The unit of account of both the transferring sub-fund and the acquiring sub-fund is the Swiss franc (CHF).

13. Valuation methods, calculation of the conversion ratio and transfer of the assets and liabilities

The valuation methods used are in harmony. The valuation of the sub-funds concerned, the calculation of the conversion ratio and the transfer of the assets and liabilities of the transferring sub-fund to the acquiring sub-fund is planned for August 30, 2018 at closing prices as at August 29, 2018.

14. Costs

No costs arise either for the sub-funds or for investors from the merger. The provisions of Section 24 (2) e) of the fund contract remain in effect. The following can be subsumed under these provisos:

- The supervisory authority's fees in relation to the merger of the umbrella fund or sub-funds;
- The audit company's fees for certification in the case of mergers of the umbrella fund or sub-funds;
- Fees for legal and tax advisors in connection with the merger of the umbrella fund.

15. Custodian bank's approval of the mergers

In a letter dated May 28, 2018, the custodian bank informed FINMA of its approval of the sub-fund merger.

16. Merger completion

The fund management company shall publish the completion of the merger, the external auditor's confirmation of correct procedure and the conversion ratio without delay on the online platform of Swiss Fund Data AG (www.swissfunddata.ch).

17. Suspension of issues and deferral of redemptions

For technical reasons, the issue and redemption of units shall be suspended or deferred as follows for the sub-funds during the merger, with issues and redemptions resuming on August 30, 2018:

Sub-fund	Closed for issues and/or redemptions
Sustainable Swiss Equity	August 29, 2018
Sustainable Swiss Equity Concept	August 29, 2018

18. Interim distributions

In accordance with the fund contract (Section 22 (1)), the fund management company may make interim distributions of income for the transferring sub-fund and the acquiring sub-fund prior to the merger.

19. Opinion of the external auditor of collective investment schemes

The external auditor of collective investment schemes Ernst & Young AG, Zurich, confirmed in a letter dated May 11, 2018 addressed to FINMA that, in its opinion, the requirements for planned mergers pursuant to Art. 95 para 1 (a) CISA, Art. 114 and 115 CISO as well as Section 24 of the fund contract have been met.

20. Investors' right of termination and redemption of units

The provisions of the fund contract entitle investors to terminate the contract at any time and to demand the cash redemption of their units.

21. Tax implications of the mergers

The conversion of units for the purposes of Swiss stamp duty is treated at investor level as a duty-free return and duty-free issue of the Swiss securities.

Any interim distribution of income prior to the merger to investors is subject to Swiss withholding tax of 35%. Any interim distribution and conversion of units as a result of a merger may have tax implications for investors. This is

governed by the tax legislation in the investor's country of domicile.
The merger of the sub-funds should not generate any income or capital gains tax at the level of the sub-funds themselves.

22. Preparation of an audited final report
Since the merger does not coincide with the ordinary end of the year of the transferring sub-fund, an audited final report shall be prepared for it.

Merger 2

The following merger between sub-funds of the Vontobel Fund (CH) and Vontobel Fund (CH) III is planned, to take effect on August 30, 2018:

Transferring fund and sub-fund	Acquiring fund and sub-fund
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor

The fund management company, with the custodian bank's approval, is merging the aforementioned sub-funds by valuing the sub-funds concerned as at the merger date, calculating the conversion ratio and transferring the assets and liabilities of the transferring sub-fund to the acquiring sub-fund. The investors in the transferring sub-fund shall receive a corresponding number of units of the acquiring sub-fund. As at the merger date, the transferring sub-fund will be dissolved without being liquidated, and the provisions of the acquiring sub-fund's fund contract will also apply to the transferring sub-fund.

In accordance with Section 24 (5) of the fund contracts of the sub-funds to be merged, the investors are being informed of the intended merger through this publication.

1. Merger date
August 30, 2018, based on the net asset values as at August 29, 2018.

2. Merger possibility
In accordance with Art. 114 para. 1 (a) of the Collective Investment Schemes Ordinance (CISO), Section 24 of the fund contracts of the umbrella funds provides for the possibility of a merger.

3. Fund management company
Pursuant to Art. 114 para. 1 (b) CISO, investment funds or sub-funds may be merged if they are managed by the same fund management company. Both the transferring sub-fund and the acquiring sub-fund are managed by Vontobel Fonds Services AG, Zurich, the fund management company.

4. Reasons for the merger
The purpose of the merger is to streamline Vontobel Fonds Services AG's range of funds.

5. Investment policy, risk diversification and risks associated with investment
Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the investment policy (Section 8 of the fund contracts), the rules on risk diversification (Section 15 of the fund contracts) and the risks associated with investment of the transferring sub-fund and of the acquiring sub-fund will essentially be in harmony.

6. Use of derivatives, securities repurchase agreements and securities lending
Once the amendments to the sub-fund fund contracts, as described in Part I above, have been approved and come into force, the provisions on the use of derivatives (Section 12 of the fund contract) will be in harmony. For the assessment of risk, commitment approach I is used both for the transferring sub-fund and for the acquiring sub-fund.

Pursuant to Section 10 of the fund contracts, both the transferring sub-fund and the acquiring sub-fund may engage in securities lending transactions.

Pursuant to Section 11 of the fund contracts, neither the transferring sub-fund nor the acquiring sub-fund may engage in securities repurchase agreements.

7. Utilisation of net income and capital gains
The provisions concerning the utilisation of the net proceeds and the capital gains from the sale of assets and rights (Section 22 of the fund contracts) in the transferring sub-fund and in the acquiring sub-fund are essentially in harmony.

8. Unit classes
Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the transferring sub-fund will have the unit classes A, AN, IA, N and S pursuant to Section 6 (4) of the fund contract.

The acquiring sub-fund will have the unit classes A, AN, IA, N, R and S pursuant to Section 6 (4) of the fund contract.

Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor
Unit class A	Unit class A
Unit class AN	Unit class AN
Unit class IA	Unit class IA
Unit class N	Unit class N
-	Unit class R
Unit class S	Unit class S

The applicable provisions for unit classes A, AN, IA, R and S of the transferring sub-fund and of the acquiring sub-fund in relation to investor eligibility, utilisation of income, unit of account and incidental costs are in harmony.

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9. **Nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments**
   Once the amendments to the fund contract, as described in Part I above, have been approved and come into force, the provisions concerning nature, level and calculation of fees, issuing commissions as well as incidental costs for the purchase and sale of investments applicable to the transferring sub-fund and to the acquiring sub-fund will essentially be in harmony (Sections 18 and 19 of the fund contract in each case).

10. **Redemption conditions**
    The redemption conditions of the sub-funds to be merged are in harmony.

11. **Term of contract and dissolution**
    The transferring sub-fund and the acquiring sub-fund have been established for an indefinite period. For both sub-funds, either the fund management company or the custodian bank may initiate dissolution by terminating the collective investment contract without notice.

12. **Unit of account**
    The unit of account of both the transferring sub-fund and the acquiring sub-fund is the Swiss franc (CHF).

13. **Valuation methods, calculation of the conversion ratio and transfer of the assets and liabilities**
    The valuation methods used are in harmony. The valuation of the sub-funds concerned, the calculation of the conversion ratio and the transfer of the assets and liabilities of the transferring sub-fund to the acquiring sub-fund is planned for August 30, 2018 at closing prices as at August 29, 2018.

14. **Costs**
    No costs arise either for the sub-funds or for investors from the merger. The provisions of Section 24 (2) e) of the fund contracts remain in effect. The following can be subsumed under these provisos:

    - The supervisory authority's fees in relation to the merger of the umbrella fund or sub-funds;
    - The audit company's fees for certification in the case of mergers of the umbrella fund or sub-funds;
    - Fees for legal and tax advisors in connection with the merger of the umbrella fund.

15. **Custodian bank's approval of the mergers**
    In a letter dated May 28, 2018, the custodian bank informed FINMA of its approval of the sub-fund merger.

16. **Merger completion**
    The fund management company shall publish the completion of the merger, the external auditor's confirmation of correct procedure and the conversion ratio without delay on the online platform of Swiss Fund Data AG (www.swissfunddata.ch).

17. **Suspension of issues and deferral of redemptions**
    For technical reasons, the issue and redemption of units shall be suspended or deferred as follows for the sub-funds during the merger, with issues and redemptions resuming on August 30, 2018:

Sub-fund	**Closed for issues and/or redemptions**
Vontobel Fund (CH) III – Vescore Swiss Equity Minimum Volatility	August 29, 2018
Vontobel Fund (CH) – Vescore Swiss Equity Multi Factor	August 29, 2018

18. **Interim distributions**
    In accordance with the fund contracts (Section 22 (1)), the fund management company may make interim distributions of income for the transferring sub-fund and the acquiring sub-fund prior to the merger.

19. **Opinion of the external auditor of collective investment schemes**
    The external auditor of collective investment schemes Ernst & Young AG, Zurich, confirmed in a letter dated May 11, 2018 addressed to FINMA that, in its opinion, the requirements for planned mergers pursuant to Art. 95 para 1 (a) CISA, Art. 114 and 115 CISO as well as Section 24 of the fund contract have been met.

20. **Investors' right of termination and redemption of units**
    The provisions of the fund contract entitle investors to terminate the contract at any time and to demand the cash redemption of their units.

21. **Tax implications of the mergers**
    The conversion of units for the purposes of Swiss stamp duty is treated at investor level as a duty-free return and duty-free issue of the Swiss securities.
    Any interim distribution of income prior to the merger to investors is subject to Swiss withholding tax of 35%. Any interim distribution and conversion of units as a result of a merger may have tax implications for investors. This is governed by the tax legislation in the investor's country of domicile.
    The merger of the sub-funds should not generate any income or capital gains tax at the level of the sub-funds themselves.

22. **Preparation of an audited final report**

Since the merger does not coincide with the ordinary end of the year of the transferring sub-fund, an audited final report shall be prepared for it.

2) **Significant issues with regard to the interpretation of legislation and the fund contract**

None

Further information

3) Change of fund management company and custodian bank
None

4) Information regarding the fund management company

4.1) Changes to the Board of Directors of the fund management company

4.2) Changes to the Executive Board of the fund management company
Steven Wicki resigned from the Executive Board with effect from May 31, 2018.

5) Legal disputes
None

6) Delegation of other sub-tasks

The fund management company has delegated other sub-tasks such as calculating the net asset value, determining the issue and redemption price, keeping the accounts, operating the associated IT systems, and performing other administrative and logistics tasks, to RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch. The company has also been appointed as the custodian bank, drawing on many years' experience in investment fund administration. In addition, compliance and the monitoring of compliance with the statutory provisions for collective investment and the fund-specific provisions regarding investments and restrictions have been delegated to Bank Vontobel AG, Zurich. The scope of these delegated tasks is governed by agreements between the fund management company and RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich branch, and Bank Vontobel AG.

I. Other information

1) Soft commissions
The fund management company has not concluded any "Commission Sharing Agreements" or agreements regarding so-called "soft commissions".

2) Management fee of target funds
The maximum management fees for the target funds in which the assets of the individual sub-funds of Vontobel Fund (CH) are invested as at August 31, 2018 amounted to:

- Sustainable Swiss Equity:
  0.00% (max. with respect to the fund contract: 2.50%)

- Ethos Equities Swiss mid & Small:
  0.00% (max. with respect to the fund contract: 2.50%)

- Swiss Franc Core Bond:
  0.00% (max. with respect to the fund contract: 2.50%)

- Swiss Franc Corporate Bond:
  0.00% (max. with respect to the fund contract: 2.50%)

- Pension Invest Yield
  1.65% (max. with respect to the fund contract: 2.50%)

- Pension Invest Balanced
  1.65% (max. with respect to the fund contract: 2.50%)

- Sustainable Balanced Allocation CHF:
  0.00% (max. with respect to the fund contract: 2.50%)

- Sustainable Bond CHF Concept:
  0.00% (max. with respect to the fund contract: 2.50%)

- Sustainable Global Bond ex CHF Concept:
  0.00% (max. with respect to the fund contract: 2.50%)

-Sustainable Global Equity ex Switzerland Concept:
  0.00% (max. with respect to the fund contract: 2.50%)

- Sustainable Swiss Equity Concept:
  0.00% (max. with respect to the fund contract: 2.50%)

- Vescore Global Equity Multi Factor:
  0.00% (max. with respect to the fund contract: 2.50%)

- Vescore Swiss Equity Multi Factor:
  0.00% (max. with respect to the fund contract: 2.50%)

3) Effective fees of the sub-funds
Asset management and distribution:

- Sustainable Swiss Equity:
  1.50% of the fund’s net asset value for the A class, 0.675% for the IA class, 0.675% for the I class, 0.25% for the R class, 0.675% for the AN class and 0.00% for the S class.

Further information

- Ethos Equities Swiss Mid & Small:
  0.70% of the fund's net asset value for the A class

- Swiss Franc Core Bond:
  0.17% of the fund's net asset value

- Swiss Franc Corporate Bond:
  0.22% of the fund's net asset value

- Pension Invest Yield:
  1.00% of the fund's net asset value for the A class, 0.50% for the I class, 0.25% for the R class, 0.50% for the NV class and 0.25% for the RV class

- Pension Invest Balanced:
  1.10% of the fund's net asset value for the A class, 0.55% for the I class, 0.25% for the R class, 0.50% for the NV class and 0.25% for the RV class

- Sustainable Balanced Allocation CHF:
  1.20% of the fund's net asset value for the A class, 0.85% for the AN class, 0.85% for the IA class, 0.25% for the R class and 0.00% for the S class

- Sustainable Bond CHF Concept:
  0.70% of the fund's net asset value for the A class, 0.20% for the AN class, 0.20% for the IA class, 0.25% for the R class and 0.00% for the S class

- Sustainable Global Bond ex CHF Concept:
  0.25% of the fund's net asset value for the R class and 0.00% for the S class

- Sustainable Global Equity ex Switzerland Concept:
  0.25% of the fund's net asset value for the R class and 0.00% for the S class

- Vescore Global Equity Multi Factor:
  1.00% of the fund's net asset value for the A class, 0.50% for the AN class and 0.50% for the IA class

- Vescore Swiss Equity Multi Factor:
  1.00% of the fund's net asset value for the A class, 0.50% for the AN class, 0.50% for the IA class, 0.25% for the R class and 0.00% for the S class

Service fee:
- Sustainable Swiss Equity:
  0.40% of the fund's net asset value for the A-class, AN class, IA class and R class and 0.15% for the S-class

- Ethos Equities Swiss Mid & Small:
  0.10% of the fund's net asset value

- Pension Invest Yield:
  0.10% of the fund's net asset value

- Pension Invest Balanced:
  0.10% of the fund's net asset value

- Sustainable Balanced Allocation CHF:
  0.10% of the fund's net asset value for the A class, AN class, IA class and R class and 0.20% for the S class

- Sustainable Bond CHF Concept:
  0.10% of the fund's net asset value for the A class, AN class, IA class and R class and 0.20% for the S class

- Sustainable Global Bond ex CHF Concept:
  0.10% of the fund's net asset value for the R class and 0.20% for the S class

- Sustainable Global Equity ex Switzerland Concept:
  0.10% of the fund's net asset value for the R class and 0.20% for the S class

- Vescore Swiss Equity Multi Factor:
  0.10% of the fund's net asset value for the R class

- Vescore Global Equity Multi Factor:
  0.10% of the fund's net asset value

4) Conversion rates

AUD	1	=	CHF	0.6994
CAD	1	=	CHF	0.7417
DKK	100	=	CHF	15.0931
EUR	1	=	CHF	1.1252
GBP	1	=	CHF	1.2570
HKD	100	=	CHF	12.3214
JPY	100	=	CHF	0.8722
MXN	100	=	CHF	5.0579
NOK	100	=	CHF	11.5645
PLN	1	=	CHF	0.2628
SEK	100	=	CHF	10.5851
SGD	1	=	CHF	0.7059
USD	1	=	CHF	0.9671
ZAR	100	=	CHF	6.6008

5.) Identity of the counterparties for OTC transactions

- Pension Invest Yield:
  RBC IS Bank Luxembourg

- Pension Invest Balanced:
  RBC IS Bank Luxembourg

- Sustainable Global Bond ex CHF Concept:
  RBC IS Bank Luxembourg

- Vescore Global Equity Multi Factor:
  RBC IS Bank Luxembourg

Vontobel
Gotthardstrasse 43
8022 Zurich

Vontobel.com