ethos
Proxy Report

Valiant

Country	Switzerland
Meeting date	Thursday, 24 May 2012 at 17:30
Meeting location	Hall 3.2, Bernexpo, Bern
Meeting type	Annual General Meeting
Securities	ISIN CH0014786500, Telekurs 1478650

Meeting Agenda and Ethos voting position

Item	Proposal	Ethos voting position
1.	Approve Annual Report, Financial Statements and Accounts	FOR
2.	Advisory vote on the Remuneration Report	FOR
3.	Discharge Board Members and Executive Management	OPPOSE
4.1	Approve Allocation of Income	FOR
4.2	Approve Allocation of Capital Contribution Reserves and Payment of Dividend	FOR
5.	Amend Articles of Association	FOR
6.	(Re)-Elect Board Members	FOR
6.1	Departures	NON-VOTING
6.2	Re-elections	
-	Re-elect Mr. Kurt Streit (Chairman)	FOR
-	Re-elect Dr. oec. Hans-Jörg Bertschi	FOR
-	Re-elect Mr. Jean-Baptiste Beuret	FOR
-	Re-elect Mr. Andreas Huber	FOR
-	Re-elect Mr. Paul Nyffeler	FOR
-	Re-elect Ms. Franziska von Weissenfluh	FOR
-	Re-elect Mr. Franz Zeder	FOR
6.3	Elect Mr. Jürg Bucher	FOR
7.	Re-elect Auditors	OPPOSE
8.	Transact any other business	ABSTAIN

Report issued:

10 May 2012

About Ethos

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