



Conferences and panel discussion

Climate change and «stranded assets» :
What are the risks for pension funds?

10 June 2021 at 13:30
Virtual event via video conference

*simultaneous interpretation
in German and French*



Context:

Climate change is a key issue in sustainable investing and an important concern for pension funds. It includes the energy transition, the development of renewable energies, behavioural changes and new policies and regulations. On 13 June 2021, the Swiss population will vote on the revised CO₂ Act, which is intended to help Switzerland achieve the goals defined as part of the Paris Agreement.

Investors have realised they also have a role to play in trying to limit global warming, and they have a fiduciary duty to seriously address the physical and transition risks that climate change generate in their investments. An increasing number of institutional investors, starting with pension funds, are putting pressure on the companies in which they hold shares to reduce their carbon footprint. This is the case, for example, with the members of the "Climate Action 100+" initiative or with the investors requiring companies to submit their climate strategy to their shareholders' approval ("Say on Climate"). As a result of this engagement against climate change, more and more companies are committing to reducing their greenhouse gas emissions and becoming climate neutral by 2050.

Other companies, especially those active in the fossil fuel sector, are unwilling to change their practices or question their business model. However, with the rise of renewable energy and the change in consumer habits, these companies will soon be at risk of holding worthless products, known as "stranded assets". This financial risk, as well as the solutions available to pension funds to manage the climate risks they are currently facing, will be discussed during a round table on the topic, three days only before the federal vote on the revised CO₂ Act.



Marc Campanale
Carbon Tracker Initiative



Adam Rose
IIGCC



Sabine Döbeli
Swiss Sustainable Finance



Susanne Vincenz-Stauffacher
FDP-National Council



David Engel
Aargauische Pensionskasse

PROGRAMME

13:30 Welcome and introduction

Beth Krasna, Chairwoman of Ethos Services SA

13:35 «Stranded assets», a growing risk for investors?

Mark Campanale, Carbon Tracker

13:50 «Climate Action 100+»: an example of collective shareholder engagement that has proven its worth

Adam Rose, IIGCC, The Institutional Investors Group on Climate Change

14:05 Revision of the CO₂ Act: Switzerland's political response (*in german*)

Susanne Vincenz-Stauffacher, Member of the National Council, FDP.The Liberals

14:20 Round table «What are the risks linked to climate change for pension funds and how can they be managed»?

Participants :

- Sabine Döbeli, CEO, Swiss Sustainable Finance
- Adam Rose, Institutional Investors Group on Climate Change
- Mark Campanale, Founder of Carbon Tracker
- Susanne Vincenz-Stauffacher, National Council, FDP.The Liberals
- David Engel, Head Asset Management, Aargauische Pensionskasse

Moderation :

- Vincent Kaufmann, CEO of Ethos

15:00 Conclusion

Rudolf Rechsteiner, Chairman of Ethos Foundation

Simultaneous interpretation in German and French

Date and time: 10 June 2021, 13:30

Registration via QR Code:



or via our website:

www.ethosfund.ch/en/news-and-publications/events



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